



**THE INSTITUTE OF  
COST ACCOUNTANTS OF INDIA**  
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)  
**CMA BHAWAN**  
**12, SUDDER STREET, KOLKATA – 700 016.**

Telephones: +91-33- 2252-1031/1034/1035  
+ 91-33-2252-1602/1492/1619  
+ 91-33- 2252-7143/7373/2204  
Fax : +91-33-2252-7993  
+91-33-2252-1026  
+91-33-2252-1723  
Website : www.icmai.in

## FINANCIAL NEWS BULLETIN BY BFSI BOARD, ICAI

August 28, 2022

- Finance minister Nirmala Sitharaman reiterated Govt's stand to keep the digital payments ecosystem completely free without levying any charges to aid its growth. Speaking at an event in Mumbai, Sitharaman said that the Govt sees digital payments as a public good and that people should be able to access these facilities freely.  
[Digital payments a public good, no plans to levy charges: Finance minister Nirmala Sitharaman - The Economic Times](#)
- India's anti-money laundering agency conducted searches at 5 premises of crypto exchange CoinSwitch Kuber, alleging violations of forex laws, person with knowledge of the matter said.  
[India accuses crypto exchange CoinSwitch of forex violations - The Hindu BusinessLine](#)
- Despite lacklustre innings by big Hindi releases, box-office collection nationwide in the first eight months of 2022 has already crossed the ₹2,299- crore mark compared to ₹917 crore and ₹717 crore in 2021 and 2020, respectively. While Bollywood shows some recovery from the pandemic years, there is still some distance away to catch up with the 2019 collection of ₹5,200 crore. This is according to the data provided by the SBI in their August Ecwrap on Friday.  
[Why Bollywood is losing out to South cinema - The Hindu BusinessLine](#)