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DAILY NEWS DIGEST BY BFSI BOARD, ICAI

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Private sector banks reported a significant increase in market share in MSME loan originations both by value and volume in the last 2 financial years, with PSBs and NBFCs losing market share. There was a significant increase in market share (by originations value) for Private sector banks from 33.6% in FY 19-20 to 69.8% in FY 21-22, CRIF High Mark said in its 'MSME Insights' report.

https://www.thehindubusinessline.com/money-and-banking/private-sector-banks-report-significant-increasein-msme-loans-market-share-crif-high-mark/article65563534.ece

- India's foreign exchange reserves fell by \$5.87 billion in the week ending June 17 as foreign portfolio investors continued withdrawing their investments from local equities amid global risk-off sentiment following growing concerns over global slowdown. This is the third straight week of fall in forex reserves after a temporary reversal. In the last 3 weeks, reserves dwindled by \$10.785 billion to \$590.588 billion, RBI's latest data showed. https://m.economictimes.com/news/economy/indicators/indias-forex-reserves-fell-11-billion-in-last-threeweeks/amp articleshow/92438856.cms
- IT services firm Infosys gave capital return of over Rs 24,100 crore (about USD 3.1 billion) in 2021-22 with a total dividend of Rs 31 per share along with share buyback of over Rs 11,000 crore, Co's co- founder and chairman Nandan Nilekani said today. https://www.outlookindia.com/business/infosys-gives-capital-return-of-over-rs-24-100-crore-in-fy22-nandannilekani-news-204815

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