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DAILY NEWS DIGEST BY BFSI BOARD, ICAI

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- Karnataka Bank bagged an ASSOCHAM award at the 8th 'MSMEs Excellence Awards Ceremony and Summit' in New Delhi recently. A statement by the bank said, it had received the 'Best MSME Bank of the year - Winner' award among the private banks.
<https://www.thehindubusinessline.com/money-and-banking/karnataka-bank-gets-asso-cham-award/article65237724.ece>
- The Bombay High Court Thursday has asked the special CBI court to defer framing of charges in the Yes Bank-DHFL case until April 1. This, after jailed banker and Yes Bank cofounder, through his counsel Vijay Aggarwal, moved a petition claiming that the federal agency did not secure the requisite approval under the amended provisions of Prevention of Corruption (PC) Act. Kapoor is deemed to be a public servant in terms of Section 46A of the Banking Regulation Act and thus, his acts are covered under the PC Act.
<https://economictimes.indiatimes.com/industry/banking/finance/banking/yes-bank-scam-hc-directs-special-cbi-court-to-differ-framing-of-charges-until-april-1/articleshow/90298605.cms>

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