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DAILY NEWS DIGEST BY BFSI BOARD, ICAI

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- The RBI has granted permission to RBL Bank to collect indirect taxes on behalf of the government, the bank said. It has already been granted permission to collect direct taxes. "RBL Bank has been authorized by the RBI, based on recommendation from the Controller General of Accounts, Ministry of Finance and Government of India, to collect indirect taxes on behalf of the Central Board of Indirect Taxes and Customs (CBIC)," the bank said in a regulatory filing.
<https://economictimes.indiatimes.com/industry/banking/finance/banking/rbi-authorises-rbl-bank-to-collect-indirect-taxes/articleshow/88346768.cms>
- Infrastructure term lender IFCI said it has received shareholders' approval to raise up to ₹1,000 Cr in tranches by issuing various securities. The Co sought authorisation from the shareholders for making offer to subscribe to securities /raise funds through private placement in one or more tranches up to an amount of ₹1,000 Cr, during a period of one year from the date of passing of the special resolution, it said.
<https://economictimes.indiatimes.com/markets/bonds/ifci-gets-shareholders-approval-to-raise-up-to-rs-1000-cr-via-bonds/articleshow/88348082.cms>
- At least 10 people were killed and 11 others injured in an explosion today at a Karachi bank branch constructed on a sewage drain in the city's industrial area, police said. The cause of the blast, at a branch of Pakistan's largest bank, Habib Bank Limited, could be a gas leak, a senior police officer said.
<https://indianexpress.com/article/world/gas-explosion-sewer-kills-ten-pakistan-karachi-7679116/>
- The Central Bank of Sri Lanka has termed the Fitch Ratings decision to downgrade the country's international sovereign rating a 'hasty move', asserting that the US credit rating agency has failed to recognise the positive developments taken by the Govt to galvanise the economy. Fitch Ratings today has downgraded Sri Lanka's sovereign rating to 'CC' from 'CCC', citing a growing risk of debt default in 2022, despite repeated assurances from the central bank that steps will be taken to meet all repayments.
<https://www.financialexpress.com/economy/central-bank-of-sri-lanka-terms-fitch-downgrade-a-hasty-move/2383135/>

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