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- From being an alternate model, the Business Correspondent (BC) model is emerging as the predominant delivery model for banks to expand their last mile outreach in unserved/ underserved areas of the country, per a RBI study. The number of BCs across the country have grown at a compounded annual growth rate (CAGR) of 13.05% to 11,76,221 as at March-end 2020 from 6,37,029 as at March-end 2016. However, the number of branches/ banking outlets in villages have only increased at a CAGR of 2.29% to 58,042 as at March -end 2020 from 51,830 as at March-end 2016.
<https://www.thehindubusinessline.com/money-and-banking/bcs-emerging-as-predominant-delivery-channels-for-banks-to-expand-last-mile-outreach-rbi-study/article36532381.ece>
- The Government on Friday extended by 6 months till March 2022 the deadline to link PAN with biometric ID Aadhaar. In a statement, the CBDT said to address the hardship being faced by various stakeholders on account of the COVID- 19 pandemic, the timeline has been extended which will ease compliance.
<https://www.firstpost.com/india/centre-extends-deadline-to-link-pan-aadhaar-by-six-months-to-march-2022-9974981.html>

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