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- **NBFC loans report strong 37.6% growth, banks still on single-digit:** Reflecting a gradual pick-up in activity, finance companies reported a strong 37.6 per cent growth in sanctions in categories like vehicle loans, housing loans and loan against shares (LAS), among others, at Rs 1.24 trillion in Q1 (first quarter) of FY22 compared to Rs 90,615 crore in Q1 of FY21. The scale of sanctions was still way below the Q1 numbers of FY20, which stood at Rs 2.38 trillion, according to data by the Finance Industry Development Council (FIDC).
https://www.business-standard.com/article/finance/nbfc-loans-report-strong-37-6-growth-banks-still-on-single-digit-121091100013_1.html
- **Festival season to give boost to retail credit demand:** With the festival season now starting, lenders are expecting a further uptick in retail loan demand and many banks are now announcing special schemes. “Credit demand from retail customers has been reviving. With Covid cases low in many parts of the country and the festival season starting, there is expectation of heightened interest in loans for items such as consumer durables as well as home and auto loans. Typically, this is the time when people invest in new homes and purchase vehicles,” noted an executive with a private bank.
<https://www.thehindubusinessline.com/money-and-banking/festival-season-to-give-boost-to-retail-credit-demand/article36400432.ece>
- **Things should return to normal with economy back on track: Bajaj Allianz General chief Singhel:** Bajaj Allianz General Insurance Company Limited (BAGIC), the country’s largest private general insurer by revenue and profits, sees the company’s overall business operations returning soon to pre-pandemic level with the economy getting back on track, a top official said. As in previous years, this 20-year old private general insurer is hopeful of outdoing overall industry growth (estimated at 12-15 per cent) even during this fiscal with the recent uptrend in business led by health insurance followed by growth in motor and property insurance, Tapan Singhel, Managing Director & Chief Executive Officer, told BusinessLine in an interview.
<https://www.thehindubusinessline.com/money-and-banking/things-should-return-to-normal-with-economy-back-on-track-bajaj-allianz-general-chief-singhel/article36397749.ece>

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