

DAILY NEWS DIGEST BY BFSI BOARD

05 January 2026



ECONOMY

Andhra emerges as India's top investment destination, secures 25.3% of proposed capital in FY26: Andhra Pradesh has emerged as India's top investment destination, capturing 25.3 per cent of all proposed investments in the first nine months of current fiscal (FY26), according to a Bank of Baroda report. The state now leads peers such as Odisha (13.1 per cent) and Maharashtra (12.8 per cent), signalling a shift in industrial momentum toward the eastern and southern corridors. The report notes that over half (51.2 per cent) of India's total proposed capital investment is concentrated in Andhra Pradesh, Odisha, and Maharashtra. Nationwide, investment announcements reached Rs 26.6 lakh crore in the period, up 11.5 per cent year-on-year.

(Moneycontrol)

Karnataka recorded highest growth in tax collection, Gujarat in capital expenditure: Karnataka leads in the growth rate of State's tax revenue (excluding share of union taxes) followed by Maharashtra and Uttar Pradesh during April-November period of Fiscal Year 2025-26, data from Comptroller & Auditor General of Account (C&AG) showed. Meanwhile, Gujarat is on top in terms of increase in the Capital Expenditure (capex), with Maharashtra coming second, followed by Karnataka. Though, in terms of amount spent, Uttar Pradesh is much ahead of other States during the April-November period of the current fiscal, however, it recorded degrowth as compared to the corresponding period of last fiscal.

(Business Line)

OPEC+ keeps oil output steady amid turmoil among members post US attack on Venezuela: OPEC+ kept oil output unchanged on Sunday after avoiding discussions of the multiple political crises affecting the producer group's members, from the Middle East as well as Russia, Iran and Venezuela. Sunday's meeting of eight members of OPEC+, which pumps about half the world's oil, came after oil prices fell more than 18% in 2025 — their steepest yearly drop since 2020 — amid growing oversupply concerns.

(Financial Express)

BANKING & FINANCE



Citigroup tops India's 2025 M&A advisory league table: US financial powerhouse Citigroup topped India's mergers and acquisitions advisory league table in 2025, capturing the largest share of announced deal value in a year that was slow for much of the period before being lifted by a burst of large transactions towards the end. According to data compiled by Dealogic, Citi advised on \$25.9 billion of M&A deals in India during the year, accounting for 15% of total announced deal value.

(Financial Express)

Bank employees' unions threaten to go on nationwide strike on January 27: Bank employees' unions are threatening a nationwide strike on January 27. They are demanding a five-day work week. This strike could impact public sector banks for three consecutive days due to upcoming holidays. Unions state they have agreed to longer working hours daily to compensate. Many other institutions already operate on a five-day schedule. If the strike materialises, it would have a significant impact primarily on the operations of public sector banks for three days in a row, as January 25 and 26 are holidays.

(Economic Times)

Mis-selling in insurance sector significant concern: Irdai: Insurance regulator Irdai has flagged mis-selling as a major issue. Grievances related to unfair business practices have risen significantly. Insurers are now advised to perform root cause analysis to tackle this problem. Insurance penetration remains static, below global averages. However, insurance density shows a modest increase, indicating consistent growth since 2016-17. To prevent or reduce mis-selling, insurers have been advised to implement strategies, such as assessing product suitability, implementing distribution channel-specific controls and developing a plan to address mis-selling grievances, including carrying out a root cause analysis on a periodic basis," IRDAI said in its annual report 2024-25.

(Economic Times)

Bandhan Bank loans grow 10 pc to Rs 1.45 lakh crore in Dec quarter; deposits up 11 per cent: Bandhan Bank's loans and advances grew 10% year-on-year to Rs 1,45,227 crore in Q3 FY26. Total deposits rose 11.1% to Rs 156,723 crore. Retail deposits showed strong growth, increasing by 17.2%. The bank's collection efficiency improved to 98.1% in December 2025. Liquidity coverage ratio remained comfortable at 149.14%.

(Economic Times)

INDUSTRY OUTLOOK



Labour Ministry proposes 90-day annual work threshold for gig worker social security: The Labour Ministry has proposed a 90-day annual work threshold as the mandatory eligibility criteria for gig and platform workers to access social security under new draft rules on the Social Security Code 2020, published on December 31. The four labour codes, including the Social Security Code 2020, were notified on November 21, 2025, and now draft rules have been pre-published for stakeholders' feedback. In order to be eligible for any benefit under any scheme framed under the Code for gig workers or platform workers, the Central Government may notify specific conditions for eligibility through general or special order, in addition to registration on

the designated portal of the Central Government: Provided that such eligible worker has been engaged as gig worker or platform worker for not less than ninety days with an aggregator, or in the case of multiple aggregators, not less than one hundred and twenty days, in the last financial year," according to the Code on Social Security (Central) Rules, 2025.

(Business Line)

PRAGATI @50: Projects worth Rs 85 lakh crore get a push so far: Projects worth Rs 85 lakh crore, spanning roads, railways, power, airports, and urban infrastructure, were accelerated under the Centre's flagship PRAGATI platform, underscoring how technology-driven coordination has reshaped India's project implementation landscape. As PRAGATI completed 50 review meetings, the mechanism has emerged as a key institutional tool to tackle chronic delays and cost overruns in large public projects, Cabinet Secretary TV Somanathan said.

(Financial Express)

India becomes world's largest rice producer, surpasses China: Agri minister: India has become the world's largest rice producer, beating China, with a total output of 150.18 million tonnes, Union Agriculture Minister Shivraj Singh Chouhan said on Sunday, as he released 184 new varieties of 25 crops. These new high-yielding seed varieties would boost crop production and enhance farmers' income, he said, while directing the ministry officials to ensure that these new varieties reach farmers quickly. The minister unveiled 184 improved varieties of 25 field crops developed by the Indian Council of Agricultural Research at an event held in the national capital, according to an official statement.

(Business Standard)



REGULATION & DEVELOPMENT

DoE to rationalise Central schemes; seeks inputs on clubbing, scrapping: The Department of Expenditure has launched its sweeping rationalisation drive to trim the number and financial outlay of Central Sector Schemes (CSSs) and Centrally Sponsored Schemes (CSS), sources said. “With the current five-year cycle for most schemes set to expire by the fiscal-end and the fresh approval cycle beginning April 1, the DoE recently held a meeting with various Ministries and Departments directing them to submit formal restructuring proposals. The idea is to club together similar schemes and end redundant ones wherever possible,”. There are 54 CSSs and 260 CSs which have their terminal date of approval till March 31, 2026, per the government. The schemes cover wide-ranging sectors such as health, women and child development, school and higher education, tribal welfare to agriculture sector, urban and rural infrastructure, water and sanitation, environment, trade and scientific research.

(Business Line)

Probate requirements for all removed under Indian Succession Act: Probate will no longer be a precondition for enforcing rights under a Will for people belonging to any religion, location of the property or place of execution. This will be possible as the President Droupadi Murmu has assented to a bill which prescribes deletion of a section of colonial-era act. The legislation, as passed by the Parliament during just-concluded winter session, aims to amend Indian Succession Act, 1925, besides making changes in other laws and repealing 71 laws. The amendments in the Succession Act seek to attain uniformity by omission of section 213 which is discriminatory. The section states that only Hindus, Buddhists, Sikhs, Jains and Parsis (Muhammadans or Indian Christians especially excluded) have to obtain probate of the Will or letter of administration, where the Will is made within the local limits of the ordinary original civil jurisdiction of the High Courts at Calcutta, Madras and Bombay, and where such Wills



are made outside those limits, insofar as they relate to immovable property situated within those limits.

(Business Line)



FINANCIAL TERMINOLOGY

K-SHAPED ECONOMIC RECOVERY

- A K-shaped recovery occurs when, following a recession, different parts of the economy recover at different rates, times, or magnitudes.
- This is in contrast to an even, uniform recovery across sectors, industries, or groups of people. This type of recovery is called K-shaped because the path of different parts of the economy when charted together may diverge, resembling the two arms of the Roman letter "K." The term refers to the shape that when this type of recovery takes when plotted on a line graph.
- The portion of the population that recovers quickly is represented by the upper part of the K, while the lower part represents those groups that recover more slowly. In some cases, it could be that different industries recover at different speeds.



RBI KEY RATES

Repo Rate: 5.25%
SDF: 5.00%
MSF & Bank Rate: 5.50%
CRR: 3.00%
SLR: 18.00%
Fixed Reverse Repo: 3.35%

FOREX (FBIL 1.30 PM)

INR / 1 USD : 90.1242
INR / 1 GBP : 121.3510
INR / 1 EUR : 105.8401
INR /100 JPY: 57.4200

EQUITY MARKET

Sensex: 85762.01 (+573.41)
NIFTY: 26328.55 (+182.00)
Bnk NIFTY: 60150.95 (+439.40)

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**Banking, Financial Services & Insurance Board
The Institute of Cost Accountants of India (ICMAI)**

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