



CMA Chittaranjan Chattopadhyay  
Chairman Banking & Insurance Committee

“Arise, awake and stop not till the goal is reached”

- - Swami Vivekananda

Dear Professional Colleagues,

Season's Greetings!

I am glad to inform you that in continuation of our efforts for widening the profession in the Banking and Insurance sector and to fructify the objectives we have already taken steps by reaching to the regulators and concerned institutions like Reserve Bank of India (RBI), Indian Banking Association (IBA), Institute of Banking Personnel Selection (IBPS) and Regional Training Institute, Mumbai of Comptroller & Auditor General of India (C&AG). We have received very positive response to create more opportunities for CMAs in the new era of Banking and Finance.

With enabling steps in right direction by our Institute, RBI has recently included Cost Accountants in the eligible list of certifying 'Agency Commission Reconciliation Certificate'.

Further, on our representation to State Bank of India, it has included CMAs for the post of Deputy General Manager (Capital Planning), SME Credit Analyst and Credit Analyst and issued necessary corrigendum which has provided equal opportunities for our members.

We are in dialogue with ISACA, USA Mumbai Chapter and hope that the Systems Audit course would see the light of the day for us shortly.

We should have a close hand-holding with all stakeholders relating to the profession in order to enable our profession to grow bountifully in the days to come.

Wish you and your family a very Happy and Prosperous Diwali.

With warm regards,

CMA Chittaranjan Chattopadhyay  
Chairman, Banking & Insurance Committee  
25th October, 2019