



CMA Chittaranjan Chattopadhyay
Chairman Banking & Insurance Committee

“Don’t wait for the right opportunity. Create it”

- - **George Bernard Shaw**

Dear Professional Colleagues,

Greetings from the Institute!

A) Developments in the Banking Sector

CMA Biswarup Basu , Vice President, CMA Asish P Thatte, Central Council Member and myself met Shri Rajkiran Rai G, MD and CEO, Union Bank of India. We also met CMA Jaimin Bhatt, President & Group CFO and Member, Group Management Council of Kotak Mahindra Bank on 8th November, 2019 for widening the profession in the Banking sector.

CMA Vinayak Kulkarni, Chairman, PD Committee, WIRC and myself had the privilege to meet CMA Kewal Handa, Chairman of Union Bank of India on 18th December, 2019 and discussed ways and means in which services of CMAs can be utilized in Banking arena. We also met Shri V.Narayanamurthy, Executive Director of IDBI Bank Ltd. We discussed various matters elaborating CMAs active role for the Bank both in employment and consultancy services.

B) Developments in the Insurance Sector

We from the Banking & Insurance Committee submitted Comments/Suggestions on Exposure Draft of IRDAI (Insurance Surveyors and Loss assessors) (Amendment) Regulations, 2019 to Insurance Regulatory Development Authority of India on 21st November, 2019. I on behalf of the Banking and Insurance Committee would like to place on record heartfelt thanks to our members who have come forward with their suggestions/comments.

We would like to inform you that myself along with our President met Dr. Subhash C. Khuntia, Chairman, Insurance Regulatory and Development Authority of India (IRDAI) on 2nd December, 2019 at New Delhi and discussed the role of CMAs in Insurance Sector and professionals avenues of CMAs in the insurance Sector.

I am very glad to inform you that the Institute associated with ASSOCHAM for organizing 12th Global Insurance Summit-'Making India a Fully Insured Society' on 6th December, 2019 at Mumbai. Members from the profession and industry participated in the summit.

Our Vice President and I had also the opportunity to meet Ms. Tajinder Mukherjee, CMD of National Insurance Company Ltd. on 13th December, 2019 when we discussed various arenas where CMAs can be useful for the growth and benefit of the Insurance Sector.

In order to explore capacity building of our qualified CMAs and further expansion and inclusion of CMAs in Insurance for a, I had the privilege to meet CMA G.Srinivasan, Director of National Insurance Academy on 16th December, 2019 at Pune .

I also met Ms.Nalini Ratnam, Executive Director, Human Resources of Life Insurance Corporation on 18th December, 2019 at Mumbai and discussed in the ways and means CMAs can be useful to the insurance behemoth. She was enlightened with the role of CMAs in the insurance field.

CMA Kaushik Banerjee, Secretary of the Institute and myself met CMA Nayan Mehta, CFO of Bombay Stock Exchange (BSE) on 20th December 2019 to discuss on the utilization of services of CMAs in BSE.

We hope to see members and students at the Global Summit 2020 scheduled to be held from 9th -11th January, 2019 at Hotel Ashok, New Delhi. Let us make the event a grand success.

Wish you and your family Merry Christmas and Happy New Year ahead.

With warm regards,

CMA Chittaranjan Chattopadhyay
Chairman, Banking & Insurance Committee
24th December, 2019