



**THE INSTITUTE OF  
COST ACCOUNTANTS OF INDIA**  
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)  
**CMA BHAWAN**  
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**From the Desk of Chairman**

**Date: 28.05.2021**



***Whatever you believe, that you will be, If you believe yourselves to be ages, ages you will be tomorrow. There is nothing to obstruct you.”-Swami Vivekananda***

Wish you all a Happy Foundation Day of our Institute....!!!

The COVID-19 has sprung its tentacles and in the 2nd wave of the pandemic, we lost many professionals who were serving in BFSI sector. We convey our heartfelt condolences to the bereaved families of the deceased professionals.

We salute all the employees of BFSI Sector for their unstinted and uninterrupted service to the nation being a front line warrior in the business continuity plan of the Government. Many of them, inspite of dislocation of traffic and the continuous phobia of the pandemic, are providing service so that the economic activity goes on smoothly.

In this auspicious day of our Foundation Day of the Institute we convey our heartfelt best wishes and gratitude to the COVID warriors who are fighting to safeguard our lives.

We are happy to state that last year the Banking, Financial Services and Insurance Committee was elevated to a Banking, Financial Services and Insurance Department and now we are proud to announce and thank the Council of the Institute that we have got another feather in our cap and we have been elevated to Banking, Financial Services and Insurance Board. With this pedestal the onus to fulfill the expectations of all stakeholders is very high on us and we are very much confident with collective support and cooperation of all we will definitely fulfill the expectations and the intended objectives for which it has been done.

Last year, the BFSI Committee has done various activities including launching of three BFSI courses which were relevant to the members and students. We are presently conducting the 3<sup>rd</sup> batch of the Certificate Courses on Concurrent Audit of Banks, Credit Management of Banks and Treasury and International Banking respectively. We are proud to state that more than 400 members, students and others have successfully enrolled as of now for the three courses.

We are also very happy to state that the BFSI had another gem in it's crown i.e Certificate Course on Investment Management in collaboration with NISM (An educational initiative of SEBI). Presently, more than 300 have enrolled for the courses and we have successfully conducted all the levels and currently we would be starting the 5<sup>th</sup> Batch of Level-I.

The BFSI has also successfully conducted more than 50 webinars and 15 Webints in diverse areas which were attended in large numbers by professionals. We are very happy to inform you that such activities has enhanced the brand image of the Institute and many doyens of the professionals in BFSI arena graced the occasion in large numbers.



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We have published 5 issues of BFSI Chronicle which is a quarterly publication in the BFSI area and has been very well appreciated by the Bankers and other professionals. We have published an unique knowledge bank in the form of a publication titled 'Aide Memoire on Lending to Micro, Small & Medium Enterprises Sector (Including Restructuring of MSME Credit)' The publication has been widely acclaimed by the bankers, Entrepreneurs, Consultants.

We have created a lot of other multitudes for the benefit of members and others like uploading daily updates in the BFSI portal for information to members and students, organizing Essay Competition for Bankers. We have successfully organized MSME month and Hybrid Seminar which were graced by luminaries in the BFSI domain. Presently, the month of June would be observed as an Insurance Month and the month of August as the Investment month respectively.

We have represented to regulators, provided lot of inputs for exposure drafts for public interest. We have represented to regulators and others for inclusion of CMAs in various avenues for increasing the scope and avenues for CMAs in BFSI Sector.

We have revamped the website and carved a BFSI portal for providing updates to members and others for knowledge dissemination in BFSI.

We have met the regulators, top bankers in person for spreading the awareness of the CMA profession and inclusion of CMAs in all genres where we can be a vital force.

We have really become a force in this VUCA world and we hope that we can do justice to the adage *miles to go before we sleep....*

I hope and trust that conversion of the BFSI Committee to BFSI Board (BFSIB) will surely enable more participation from the Industry and with such synergy , BFSIB will be a preferred source of knowledge centre for BFSI professionals.

We hope that the Board will intertwine the activities of the industry. As a professional Institute we would guide and walk the talk in the coming days for mutual growth and development of stakeholders.

We request all to provide their valuable feedback to [bfsi@icmai.in](mailto:bfsi@icmai.in) for us to make our Board a more throbbing and relevant to cater the needs of all stakeholders.

Thanks and Regards,

**(CMA Chittaranjan Chattopadhyay)**

**Chairman,**

**Banking, Financial Services and Insurance Board.**