THE BANKING COMPANIES (NOMINATION) RULES, 1985¹

In exercise of the powers conferred by section 52 read with sections 45ZA, 45ZC and 45ZE of the Banking Regulation Act, 1949 (10 of 1949), and after consultation with the Reserve Bank of India, the Central Government hereby makes the following rules, namely:—

- 1. Short title and commencement.—(1) These rules may be called the Banking Companies (Nomination) Rules, 1985.
- (2) They shall come into force on the date of their publication in the Official Gazette.
- 2. Nomination in respect of deposits.—(1) The nomination to be made by the depositor, or, as the case may be, all the depositors together in respect of a deposit held by a banking company to the credit of one or more individual shall be in Form DA 1.
- (2) The said nomination may be made only in respect of a deposit which is held in the individual capacity of the depositor and not in any representative capacity as the holder of an office or otherwise.
- (3) Where the nominee is a minor, the depositor or, as the case may be, all the depositors together, may, while making the nomination, appoint other individual not being a minor, to receive the amount of the deposit on behalf of the nominee in the event of the death of the depositor, or, as the case may be, all the depositors during the minority of the nominee.
- (4) In the case of a deposit made in the name of a minor, the nomination shall be made by a person lawfully entitled to act on behalf of the minor.
- (5) The cancellation of the said nomination to be made by the depositor or, as the case may be, all the depositors together, shall be in Form DA 2.
- (6) A variation of the said nomination to be made by the depositor or, as the case may be, all the depositors together, shall be in Form DA 3.
 - (7) The said nomination shall be made in favour of only one individual.
- (8) (a) A nomination, cancellation of nomination or variation of nomination may be made as aforesaid at any time during which the deposit is held by a banking company to the credit of the depositor or depositors, as the case may be.
- (b) In the case of a deposit held to the credit of more than one depositor, the cancellation or variation of a nomination shall not be valid unless it is made by all the depositors surviving at the time of the cancellation or variation of the nomination.
- (9) The banking company shall acknowledge in writing, to the concerned depositor or depositors, the filing of the relevant duly completed form of nomination or cancellation of nomination or variation of nomination, as the case may be, in respect of a deposit.

^{1.} Vide S.O. 264 (E), dated 29th March, 1985, published in the Gazette of India, Extra., Pt II, Sec. 3(ii), dated 29th March, 1985.

- (10) The relevant duly completed form of nomination or cancellation of nomination or variation of nomination filed with the banking company shall be registered in the books of the banking company.
- (11) A nomination or cancellation of nomination or variation of nomination shall not cease to be in force merely by reason of the renewal of the deposit.
- 3. Nomination in respect of articles in safe custody.—(1) The nomination to be made by an individual (hereinafter referred to as "the depositor") in respect of articles left in safe custody with a banking company shall be in Form SC 1.
- (2) Where the nominee is a minor, the depositor may, while making the nomination, appoint another individual not being a minor, to receive the said articles on behalf of the nominee in the event of the death of the depositor during the minority of the nominee.
- (3) Where the articles are left in safe custody with a banking company in the name of a minor, the nomination shall be made by a person lawfully entitled to act on behalf of the minor.
- (4) The cancellation of the said nomination to be made by the depositor shall be in Form SC 2.
- (5) A variation of the said nomination to be made by the depositor shall be in Form SC 3.
 - (6) The said nomination shall be made in favour of only one individual.
- (7) A nomination, cancellation of nomination or variation of nomination may be made by the depositor at any time during which the articles so deposited are held in safe custody by the banking company.
- (8) The banking company shall acknowledge in writing, to the depositor, the filing of the relevant duly completed form of nomination or cancellation of nomination or variation of nomination, as the case may be, in respect of the articles so deposited.
- (9) The relevant duly completed form of nomination or cancellation of nomination or variation of nomination filed with the banking company shall be registered in the books of the banking company.
- **4. Nomination in respect of safety lockers.**—(1) The nomination to be made by an individual who is a sole hirer of a locker from a banking company shall be in Form SL 1.
- (2) Where the locker is hired from a banking company by two or more individuals jointly, the nomination to be made by such hirers shall be in Form SL 1A.
- (3) In the case of a sole hirer of a locker, nomination shall be made in favour of only one individual.
- (4) Where the locker is hired in the name of a minor, the nomination shall be made be a person lawfully entitled to act on behalf of the minor.
- (5) The cancellation of the said nomination to be made by the sole hirer or, as the case may, joint hirers of a locker, shall be in Form SL 2.
- (6) A variation of the said nomination to be made by the sole hirer of a locker shall be in Form SL 3.

- (7) A variation of the said nomination to be made by the joint hirers of a locker shall be in Form SL 3A.
- (8) A nomination, cancellation of nomination or variation of nomination may be made as aforesaid at any time during which the locker is under hire.
- (9) A banking company shall acknowledge in writing, to the sole hirer, or joint hirers, the filing of the relevant duly completed form of nomination or cancellation of nomination, or variation of nomination, as the case may be, in respect of the locker so hired.
- (10) The relevant duly completed form of nomination or cancellation of nomination or variation of nomination filed with the banking company shall be registered in the books of the banking company.

FORM DA 1

Nomination under section 45ZA of the Banking Regulation Act, 1949, and rule 2(1) of the Banking Companies (Nomination)
Rules, 1985, in respect of bank deposits

I/We,	,[name(s) and address(es)],
nominate the following person to whom in the event of	f my/our/minor's death the
amount of the deposit, particulars whereof are given by the deposit of the deposit.	5
office in which deposit is held):	to drive address of ordinert,

	Deposit	Nominee					
Nature	Distinguishing No.	Additional details, if any	Name	Address	Relationship with depositor, if any	Age	If nominee is a minor, his date of birth

¹ 2. As	the	nominee	is	a	minor	on	this	date,	I/We	appoint	Shri/	Smt./K	Cum.
		•••		••••		••••	(1	name,	addres	s and ag	ge) to	receive	the
amount of during the	the d	leposit on	beh	alf	of the					•	•		

Place
Date
Name(s), signature(s) and
address(es) of witness(es)3

²Signature(s)/Thumb impression(s) of depositor(s).

^{1.} Strike out if nominee is not a minor.

^{2.} Where deposit is made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.

^{3.} Thumb impression(s) shall be attested by two witnesses.

FORM DA 2

Cancellation of	nomination	under	section 4	15ZA of	the Ban	king
Regulation Act,	1949, and r	ule 2 ((5) of the	Bankin	g Comp	anies
(Nominatio	n) Rules, 19	85, in	respect o	f bank	deposits	

7 / 1	I A 7	•				I	_ , ,
[name(s	We,s) and address (name of deposit).	(es)], hereby c	ancel t	he nomir	nation made	by m	e/us in favour
	••••••••••••••••••••••••••••••••••••••						
Name(s	s), signature(s) a s(es) of witness(and (es) ²		¹ Si	-	numb positor	impression(s) r(s).
be	here deposit is signed by a perhumb impression	erson lawfully e	ntitled t	o act on l	behalf of the r		mination should
Act,	ation of nomination of nomination and rule	ination under e 2 (6) of th 1985, in re	e Bank spect o	n 45ZA king Cor of bank	npanies (No deposits	mina	tion) Rules,
my/our may be	/minor's death returned by office in which	the amount o	f the de	posit, pa	rticulars where	reof ar	re given below,
	Deposit	· · · · · · · · · · · · · · · · · · ·		·	Nominee	<u> </u>	· · · · · · · · · · · · · · · · · · ·
Nature of	Distinguishing No.	Additional details, if any	Name	Address	Relationship with depositor, if any	Age	If nominee is a minor, his date of birth
amount	As the noming of the deposit the minority of	on behalf of th		(name,	address and	age)	to receive the
	••••••			. • •	· •	•	
Name(s)	, signature(s) a es) of witness(e			² Si ₈	gnature(s)/Th of dep		impression(s) (s).
						•	

- 1. Strike out if nominee is not a minor.
- 2. Where deposit is made in the name of a minor, the variation of nomination should be signed by a person lawfully entitled to act on behalf of the minor.
- 3. Thumb impression(s) shall be attested by two witnesses.

and	mination unded rule 3 (1) on the second respect of	er section 452 of the Bankin	ng Con	the Ban npanies	(Nomination	ı) Ru	les, 1985,
name a death the returned	nd address], no he article left	minate the foll in safe custod	owing parti	erson to Culars w	whom in the hereof are g	event iven l	of my/minor's pelow, may be ress of branch/
	Articles				Nominee		
Nature of	Distinguishing No.	Additional details, if any	Name	Address	Relationship with	Age	If nominee is a minor, his

Nature	Distinguishing No.	Additional details, if any	Name	Address	Relationship with depositor, if any	Age	If nominee is a minor, his date of birth

Place	*******	
Date	•••••	
Name(s)	signature(s)	and

Name(s), signature(s) and address(es) of witness(es)

²Signature(s)/Thumb impression(s) of depositor(s).

- 1. Strike out if nominee is not a minor.
- 2. Where articles are left in safe custody in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.
- 3. Thumb impression(s) shall be attested by two witnesses.

FORM SC 2

Cancellation of nomination under section 45ZC of the Banking Regulation Act, 1949, and rule 3 (4) of the Banking Companies (Nomination) Rules, 1985, in respect of articles left in safe custody with banking company

I,	(name and address), hereby cancel the
nomination made by me in favour of	(name and
address) in respect of	(given details of articles) left by me in safe
custody with	(name and address of branch/
office in which the articles are left in safe cu	ıstody).

Form S	SC 3] The	Banking Con	npanies	(Nomina	tion) Rules,	198,5	163
Place							
Date	••••••						
	s), signature(s) a (es) of witness(¹ Si	gnature(s)/Tl of dep		impression(s) r(s).
n	There articles are comination should humb impression	d be signed by a	person	lawfully 6	entitled to act o	nor, tl on beh	he cancellation/ alf of the minor.
			FORM	SC 3			
	ation of nomict, 1949, and Rules, 19	rule 3 (5) of 985, in respec	f the E	Banking	Companies eft in safe	(Non	nination)
favour followir custody	of ng person to w	hom in the ev whereof a	(name rent of i	and add my/mino ven bel	dress) and hor's death, the ow,	ereby e artic be	made by me in nominate the cles left in safe returned by ess of branch/
——————————————————————————————————————				· y)·			
	Articles		· V		Nominee		
Nature of	Distinguishing No.	Additional details, if any	Name	Address	Relationship with depositor, if any	Age	If nominee is a minor, his date of birth
1.							
	on behalf of the			(name,	address and	age)	to receive the
Place Date							
	, signature(s) a (es) of witness(e			² S	signature(s)/T		o impression(s) of depositor(s).
1 Str	ike out if nomin	nee is not a mir	or.				

^{2.} Where articles are left in the safe custody in the name of a minor, the variation of nomination should be signed by a person lawfully entitled to act on behalf of the minor.

^{3.} Thumb impression(s) shall be attested by two witnesses.

FORM SL 1

Nomination	under sec	tion 45ZE	of the	Banking	Regulation	on Act,	1949,
and rule 4	(1) of the	Banking	Compan	ies (Non	ination)	Rules,	1985,
	by sole	hirer in	respect	of safety	locker		

	Locker		Nominee				
Nature of	Distinguishing mark or No.	Additional details, if any	Name	Address	Relationship with hirer, if any	Age	
			•				

Place.....
Date....

Name(s), signature(s) and address(es) of witness(es)²

¹Signature(s)/Thumb impression(s) of hirer.

- 1. Where the locker is hired solely in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.
- 2. Thumb impressions shall be attested by two witnesses.

FORM SL 1A

Nomination under section 45ZE of the Banking Regulation Act, 1949, and rule 4 (2) of the Banking Companies (Nomination) Rules, 1985, by joint hirers in respect of safety locker

		Nominee				
Nature of	Distinguishing mark or No.	Additional details, if any	1	Address	Relationship with hirer, if any	Age
•	,					
						ł

Place.....

Date.....

Name(s), signature(s) and address(es) of witness(es)

Signature/Thumb impression(s) of hirer(s).

^{1.} Thumb impression shall be attested by two witnesses.

FORM SL 2

Cancellation	of	nom	ination	ı ur	ider	sect	ions	45 Z E	and	52	of	the	Banking
Regulatio	on	Act,	1949,	and	rule	4 ((5) o	f the	Bank	cing	C	ompa	anies
(No	mi	natio	n) Ru	es,	1985,	, in	resp	ect o	of safe	ety	loc	ker	

I/We,	• • • • • • • • • • • • • • • • • • •	· · · · · · · · · · · · · · · · · · ·	• • • • • • • • • • • • • • • • • • • •
[name(s) and address(es)], h			
(na		in respect of the	safety locker, the
particulars where of are give	en below:		

	Locker		Nominee(s)						
Nature of	Distinguishing mark or No.	Additional details, if any		Address	Relationship with hirer(s), if any	Age			
		,							
			; .						

Place.....
Date.....

Name(s), signature(s) and address(es) of witness(es)²

¹Signature(s)/Thumb impression(s) of hirer

- 1. Where locker is hired solely in the name of a minor, the cancellation of nomination should be signed by a person lawfully entitled to act on behalf of the minor.
- 2. Thumb impression shall be attested by two witnesses.

FORM SL 3

Variation of nomination under sections 45ZE and 52 of the Banking Regulation Act, 1949, and rule 4 (6) the Banking Companies (Nomination) Rules, 1985, by sole hirer in respect of safety locker

I,	(name and address), cancel the nomination
made by me in favour of	(name and address) and
hereby nominate the following p	erson to whom in the event of my death/minor's death
	(name and address of branch/office in
which the locker is situated) ma	ay give access to the locker and liberty to remove the
contents of the locker, parti salar	s whereof are give below:

		Nominee					
Nature of	Distinguishing mark or No.	Additional details, if any	Name	Address	Relationship with hirer, if any	Age	
						<u> </u>	

Place......

Name(s), signature(s) and address(es) of witness(es)²

¹Signature(s)/Thumb impression(s) of hirer.

[Form SL 3

- 1. Where the locker is hired solely in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor.
- 2. Thumb impression shall be attested by two witnesses.

FORM SL 3A

		nd rule 4 (7)	the Bas	nking Co	52 of the Bankir ompanies (Nomina safety locker	_
nomination(and address he death of and address and liberty	s) made by us in (es) and hereby one or more of of of branch/office	nominate the formula in which the location to the contents of the	ollowing ker is si locker,	g person(s tuated) ma	addresses), cance [n.]) to whom in the every give access to the whereof are give [ame(s) ent of (name locker
	Locker			Nom	ninee(s)	
Nature of	Distinguishing mark or No.	Additional details, if any	Name	Address	Relationship with hirers, if any	Age

Place.....

Date.....

Name(s), signature(s) and address(es) of witness(es)¹

Signature(s)/Thumb impression(s) of hirer.

^{1.} Thumb impression(s) shall be attested by two witnesses.