

Dear Professional Colleagues,

The Directorate of Advanced Studies has received queries from several members of the Institute on the issue of Advanced Studies Courses. The Directorate of Advanced Studies started functioning from New Delhi Office from April, 29, 2011. During the cost award ceremony held on July 18, 2011 at Vigyan Bhavan, New Delhi we announced two programmes to be started under the Directorate of Advanced Studies during 2011-12, guided by the Committee for Advanced Studies which was formed later in July 2011. The committee has met twice during past three months and several initiatives taken by the committee are being implemented.

The Directorate functioning under the aegis of the Committee for Advanced Studies, since then has worked towards creation of curriculum, formation of a Board of Advanced Studies and basic infrastructural arrangements for initiation of high end advanced courses. The Board of Advanced Studies shall be responsible for vetting the curriculum and helping the Directorate to arrange and manage intellectual resources for running such programmes. The Board of Advanced Studies is an eclectic mixture of senior Professors from premier business schools (ISB, IMI, NISM) of the country, senior members of the Govt of India and eminent practicing cost accountants along with the President and Vice President of the Institute.

We have also activated a tie up with MCX-SX and the ground work for initiation of joint programmes related to Foreign Exchange, Treasury and Risk Management with India's largest Currency Derivatives trading Exchange have been completed.

I am also happy to inform you that our Hon'ble President Shri M Gopalakrishnan inaugurated a state of the art physical facility entitled 'Hyderabad Center of Excellence' at the Financial District in Gachibowli, Hyderabad on January 22, 2012. The Directorate of Advanced studies is in the process of initiating several programmes from this facility apart from the two courses on Business Valuation Management and Foreign Exchange, Treasury and Risk Management. These are:

1. Master of Business Finance Certificate Course
- 2 Diploma in Business Strategy
3. Ph.D. Programmes in association with top Indian Universities.

We shall also start some short term training programmes in association with premier business schools at several other cities in cooperation with Regional Councils and Chapters of ICWAI.

This Directorate has kept record of all e-mails received till date and each member shall be informed of the beginning of the the off-line and online programmes of the Directorate.

Kindly note that running academic programmes is a complex affair and the ICWAI promises to deliver the best to its members and the country. I on behalf of the institute appreciate the interest shown by the senior members in the activities of the Directorate and I expect them to kindly keep writing to me at advstudies.alok@icwai.org. All suggestions, criticisms and support is welcome.

Warm regards

Dr Alok Pandey