

FREQUENTLY ASKED QUESTIONS (FAQs)

**Course 1: Businesses Valuation & Corporate Restructuring*

*** Course 2: Treasury & Financial Risk Management*

**** Course 3: Enterprise Performance Management & Appraisal System*

What is the purpose for launching these advanced certificate courses

The perspective for initiating the advanced certificate courses by the Directorate of Advanced Studies is to build capabilities in areas at the frontier of management accounting to bridge the gap between capabilities available and capabilities needed by the corporate sector.

What is the level of knowledge targeted while designing and delivering these courses

These courses are designed to develop knowledge and skills at the proficiency level (Level-III) (and not at mere the Appreciation level (Level-I) or Understanding level (Level-II)). These courses will be primarily application oriented.

Who will deliver the Courses

Every course will be delivered by experts drawn from academics and industry, including Government officials and Regulators

What is the eligibility criteria for undertaking these advanced certificate courses

The following are eligible for admission to the Courses:

- (I) Members of the Institute of Cost Accountants of India, or
- (II) Members of Member of any Accounting Body/Institute in India or outside (eg. ICAI, ICSI etc), or
- (III) Senior Executives with relevant experience (for Course on 1, relevant experience in Management, Accounting and Finance functions; for Course 2, relevant experience in Treasury and Financial Risk Management functions and for Course 3, relevant experience in Management Accounting is a must)

What time commitment is required for successfully completing the Courses

The interested candidates must understand and appreciate that since these courses are being designed and delivered at *proficiency level*, only serious and determined candidates who can invest significant time for these courses should register for these courses.

What is the course duration and course fee for all the three courses

The course duration and course fee for the three advanced certificate courses is as follows:

<i>Course Name</i>	<i>Course Duration</i>	<i>Applicable fee for Members (in Rs.)</i>	<i>Applicable fee for Non-Members (in Rs.)</i>
<i>Businesses Valuation & Corporate Restructuring</i>	<i>6 months 120 hrs: class room learning 50 hrs: project/ case study</i>	<i>30,000/-</i>	<i>40,000/-</i>
<i>Treasury & Financial Risk Management</i>	<i>6 months 120 hrs: class room learning 50 hrs: project/ case study</i>	<i>30,000/-</i>	<i>40,000/-</i>
<i>Enterprise Performance Management & Appraisal System</i>	<i>3 months 70 hrs: class room learning 30 hrs: project/ case study</i>	<i>15,000/-</i>	<i>20,000/-</i>

When will the classes commence for the three courses ?

The classes for the three courses will start from the second week of July '2012. However, the Institute reserves the right to reschedule the date.

What will be the venue for these courses ?

Course 1 and 3 will be delivered at five Centers, namely, Chennai, Hyderabad, Kolkata, Mumbai and New Delhi. Course 2 will be delivered at two Centers, namely Mumbai and

New Delhi. The exact venue details will be intimated to the participants in due course. It may however be noted that Courses will be delivered at a particular Center only if the minimum number of registered participants is 10. In case a Center does not meet the minimum participation criteria, the Institute reserves the right to reschedule the dates/ postpone/ withdraw the course launch from that particular Center.

In case a Center does not meet the minimum participation criteria, what will happen to the fees submitted by the other interested candidates

In case the number of registered participants for a Center is less than ten and the Institute reschedules the dates/ postpones/ withdraws the course from that Center; the Directorate will immediately refund the fees to the other candidates who had submitted the fees for that particular course and center.

What will be the nature of certificates granted to participants on course completion

The participants upon successfully completing the course, will be issued a certificate of successful course completion which will mention the participant's CGPA. Appropriate grades shall be assigned to them based upon their performance in each component in the evaluation process. A participant would be awarded a certificate only if he/she earns a CGPA of 5 or above, and, atleast C+ grade in all the papers.

In case of Course 1 & 3, the certificates will be issued by the Institute of Cost Accountants of India and in case of Course 2, the certificates will be issued jointly from the Institute of Cost Accountants of India and Multi-Commodity Stock Exchange (MCX-SX)).

Whether a Certificate of participation will be issued to candidates who will fail to meet the criteria for successful completion

No participation certificate will be issued. But, the participant will get a chance to improve his/her performance only once by appearing in a comprehensive test.

What is the Grading Scheme to be followed for overall Evaluation ?

The grading scheme will be on a 9 point scale, as given below:

Points	Grade
9	A+
8	A
7	A-
6	B+
5	B
4	B-
3	C+
2	C
1	D

A participant will be declared successful only if he/she earns a CGPA of 5 and above and earns atleast C+ grade in each subject.

What will be the schedule for class-room teaching for these courses

Tentatively the class room delivery of lectures for all the three courses will be scheduled on friday evenings (6:45-8:45pm) and saturdays (9am-1pm). However, the Institute reserves the right to reschedule these timings depending upon the availability of faculty and other relevant factors.

No classes will be held on public holidays.

Can the CMA students who have appeared for the final group of the CMA exams and have their results awaited, apply for these courses

The CMA students who have their final result awaited can apply for these courses. In case they successfully clear their CMA exam, they are eligible for undertaking these advanced certificate courses.

Are Graduate members eligible to apply for these courses

Yes, Graduate members can apply for these courses

Are Non-Members eligible to apply for these courses

Yes, non members can apply for these courses but they should have relevant experience in the area for the course they have applied for.

What are the permissible modes to pay the Registration Fee

Registration fee can be paid either through Demand Draft or through NEFT/RTGS. In case of payment through Demand Draft, the Demand Draft should be made in favor of 'The Institute of Cost Accountants of India' payable at New Delhi.

In case of payment through NEFT/RTGS mode, Details of ECS Payment are as follows:

State Bank of India (60321), Andhra Association Building, 24-25 Institutional Area, Lodhi Road, New Delhi- 110003

Current A/c No. 30678404793 MICR Code: 110002493 IFSC Code: SBIN0060321

What all certificates and testimonials have to be sent to the Directorate of Advanced Studies

Self Attested copy of the certificates and testimonials of the Qualifications mentioned in the Registration Form should be sent to the Directorate alongwith completed Registration form latest by 25th June 2012

What all documents are the applicants send to the Directorate of Advanced Studies

The applicants should send the following documents:

- i. Self Attested copy of the certificates and testimonials of the Qualifications mentioned in the Registration Form
- ii. Demand Draft, *in case of payment made through Demand Draft*

iii. Transaction Details, *in case of payment through NEFT/RTGS*

- iv. In case of online application, the applicants should send the print of electronically generated copy of the registration form after self attesting their photograph on it
- v. In case of submission of hard copy of the complete registration form, the applicant has to ensure that he fills in the form completely. The applicant should paste a passport size photograph on the registration form and self attest the same before sending.

Is attendance compulsory for the class room lectures of these courses

No, attendance in class has not been made compulsory for these courses. However, since these courses are being delivered at proficiency level and that too by renowned faculties, it is advised that the applicants should try to attend maximum number of classes to pass these courses successfully.

Is the weightage (in hours) given to each paper of the courses relative to their level of importance

The weightage (in hours) given to each paper in the each of the three courses is relative only to the time to be invest on that particular paper in class room sessions. All the papers in the courses are equally important.

Will the examination pattern follow the weightage scheme (in hours) given to each paper

No, the weightage (in hours) given to each paper in each of the three courses shall not have any impact on the examination pattern and each paper of the course is equally important to be tested in the final exam.

What kind of case studies/projects are the participants expected to prepare

The participants are expected to prepare real life case studies/ projects in context of a problems being faced by a particular company.

