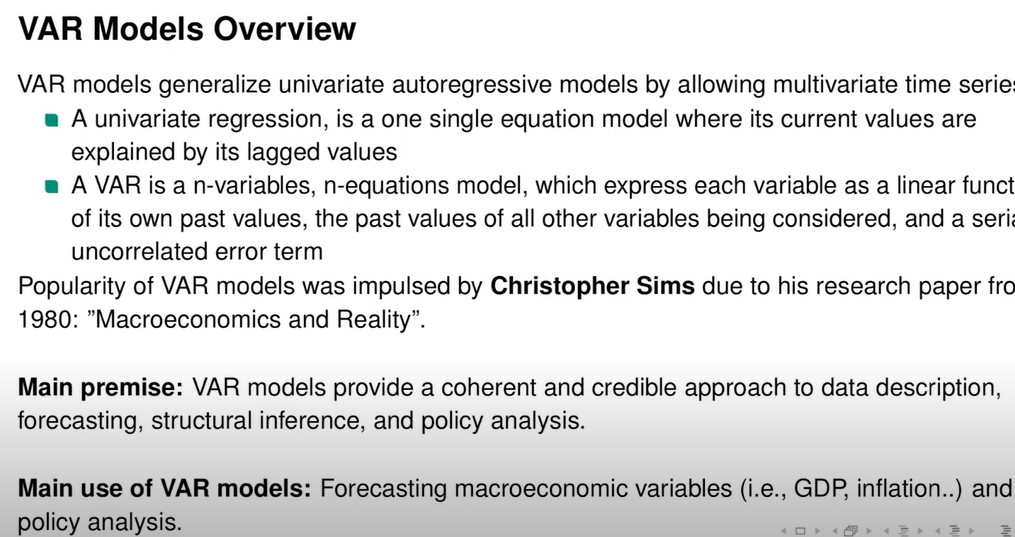
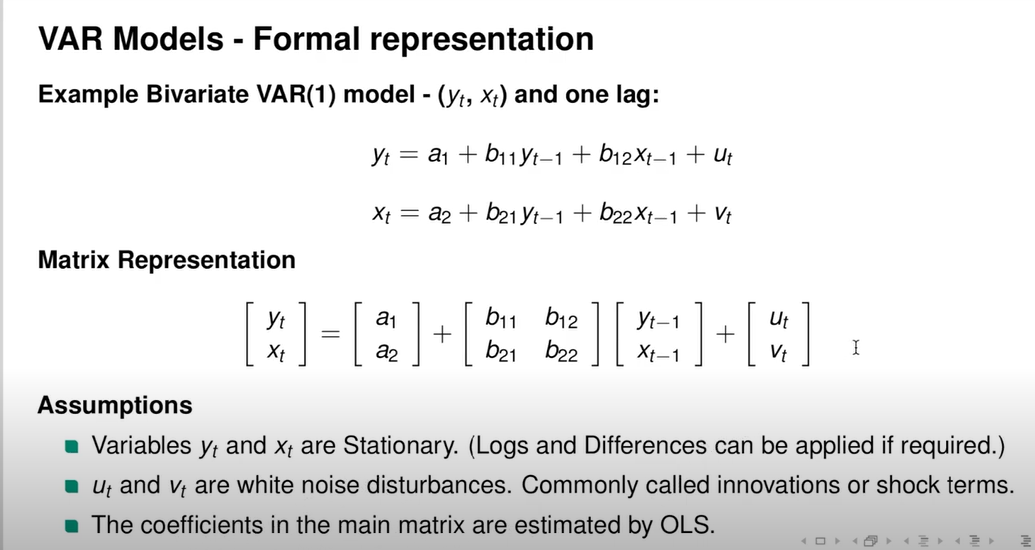
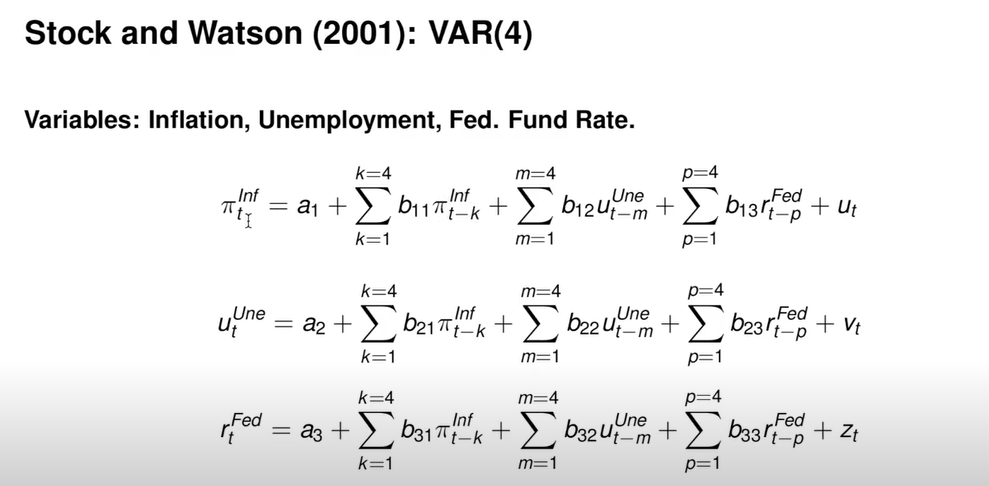
**IS LESS, THEN THE PORTFOLIO STANDARD DEVIATION WILL ALSO BECOME LOWER.**

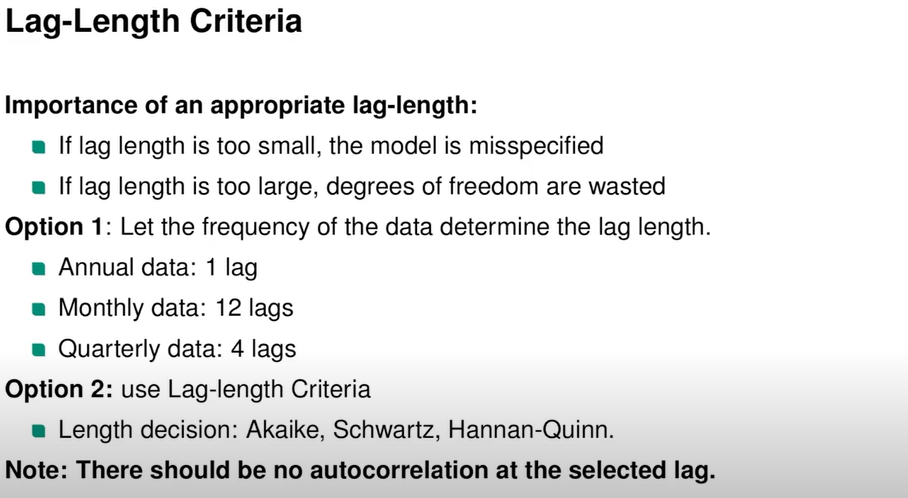
**VAR**

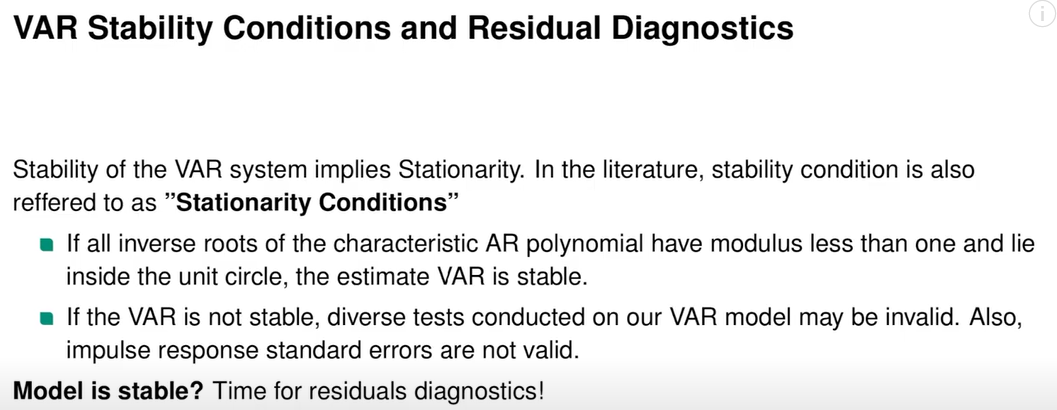


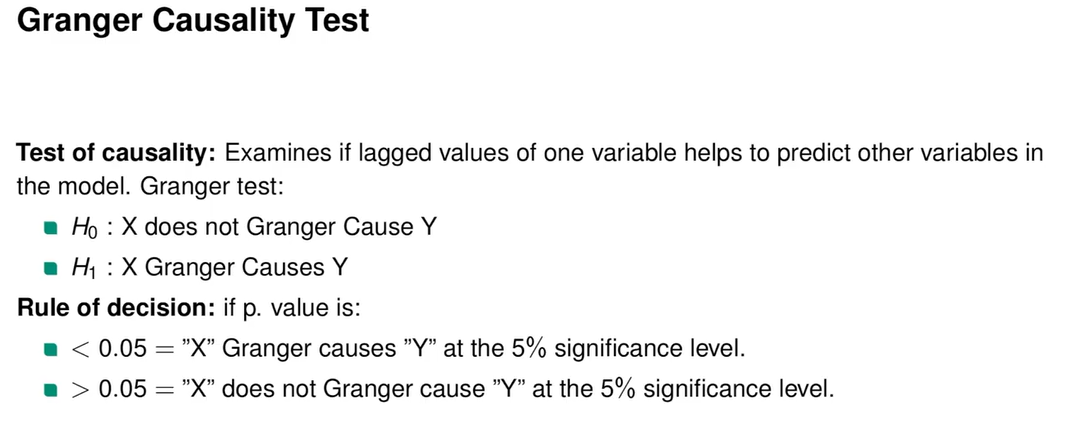




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