

Apex Auto Components Pvt. Limited**Statement of Profit & Loss for 12 months ending on 31st March (Rs. Million)**

Sl. No.	Particulars	2015	2016	2017	2018	2019	2020
1	Revenue						
1.1	Gross Sales	9548	10980	12627	15153	18183	21820
1.2	Excise Duties/GST	70	85	100	110	120	135
1.3	Net Sales	9478	10895	12527	15043	18063	21685
1.4	Other Income	7	10	12	14	18	25
1.5	Total Revenue	9485	10905	12539	15057	18081	21710
2	Expenses						
2.1	Operating Expense						
2.1.1	Consumption of Raw Materials	6400	7415	8493	10172	12121	14502
2.1.2	Consumption of Stores and Spares	130	149	172	206	248	297
2.1.3	Power and Fuel	570	655	753	905	1086	1304
2.1.4	Rent	300	345	397	476	572	686
2.1.5	Repair & Maintenance	5	6	7	8	10	11
2.1.6	Insurance & Taxes	10	11	13	16	19	23
2.1.7	Other Manufacturing Expense	37	43	49	59	71	85
2.1.8	Wages and Labour Compensation	200	300	375	402	587	776

Apex Auto Components Pvt. Limited							
Statement of Profit & Loss for 12 months ending on 31st March (Rs. Million)							
2.1.9	Depreciation & Ammortization Expenses	416	165	145	200	188	168
2.2	Purchase of Stock in Trade	10	11	13	16	19	23
2.3	Change in Inventories						
2.3.1	WIP	35	(35)	(100)	(130)	(169)	(250)
2.3.2	Finished Goods	90	(90)	(15)	(18)	(22)	(26)
2.4	Salaries	390	378	405	534	537	574
2.5	Finance Cost (Interest)	290	309	264	325	442	632
2.7	Micellaneous General & Administrative Expenses	64	75	85	100	115	135
3	Total Expenses	8947	9737	11056	13271	15824	18940
4	Profit/(Loss) Before Tax	538	1168	1483	1786	2257	2770
5	Provision for Tax	182	370	381	449	547	656
6	Profit/(Loss) After Tax	356	798	1102	1337	1710	2114
7	Dividend (Including DDT)	0	0	0	0	0	0

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Statement of Profit & Loss for 12 months ending on 31st March (Rs. Million)							
8	Retained Profit/ (Loss)	356	798	1102	1337	1710	2114
Balance Sheet as at 31st March (Rs. Million)							
Sl. No.	Particulars	2015	2016	2017	2018	2019	2020
A	Equity & Liabilities						
A1	Shareholders' Funds						
A1.1.	Share Capital	20	20	20	20	40	40
A1.2	Reserves & Surplus	1512	2310	3412	4749	6459	8573
A1.3	Total Share Holders Funds	1532	2330	3432	4769	6499	8613
A2	Non Current Liabilities						
A2.1	Long Term Loans	1195	819	619	769	1069	869
A2.2	Loans & Advances from Related Parties	60	80	80	80	80	80
A2.3.	Other Long Term Liabilities (Unsecured Loans)	125	242	242	242	242	242
A2.4	Long Term Provisions	43	48	48	48	48	48
A.2.5	Total Non Current Liabilities	1423	1189	989	1139	1439	1239
A3	Current Liabilities						

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A3.1	Bank Borrowings for Working Capital	600	914	914	914	1064	1214
A3.2	Other Short Term Borrowings	300	300	300	300	300	300
A3.3	Trade Payables	840	2385	3885	5285	6985	8785
A3.4	Short Term Provisions	72	75	80	90	105	123
A3.5	Other Current Liabilities	35	60	90	125	165	210
A3.6	Total Current Liabilities	1847	3734	5269	6714	8619	10632
	Total Liabilities & Equity	4802	7253	9690	12622	16557	20484
B	Assets						
B1	Non Current Assets						
B1.1	Gross Fixed assets	3172	3372	3372	3972	3972	3972
B.1.2	Accumulated Depreciation	1599	1764	1909	2109	2297	2465
B1.3	Net Fixed Assets	1573	1608	1463	1863	1675	1507
B1.4	Capital Work in Progress	0	0	0	0	0	0
B1.5	Intangible Assets	0	0	0	0	0	0
B1.6	Non Current Investments	30	30	30	30	30	30

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B1.7	Long Term Loans & Advances	510	510	510	510	760	760
B1.8	Other Non Current Investments	40	40	40	40	40	40
B1.9	Total Non Current Assets	2153	2188	2043	2443	2505	2337
B2	Current Assets						
B2.1	Cash and Cash Equivalents	141	607	1446	1450	1992	2016
B2.2	Inventories						
B2.2.1	Raw Materials	701	1201	1301	1451	1651	1901
B2.2.2	WIP	85	120	220	350	519	769
B2.2.3	Finished Goods	180	270	285	303	325	351
B2.3	Trade Receivables	1510	2310	3210	4710	6710	9510
B2.4	Short Term Loans & Advances	30	530	1130	1830	2730	3430
B2.5	Other Current Assets	2	27	55	85	125	170
B2.6	Total Current Assets	2649	5065	7647	10179	14052	18147
	Total Assets	4802	7253	9690	12622	16557	20484
	Check	0	0	0	0	0	0
Cash Flow Statement							

Apex Auto Components Pvt. Limited**Statement of Profit & Loss for 12 months ending on 31st March (Rs. Million)**

	Cashflow from						
	1 Operation						
1.1	PAT		798	1102	1337	1710	2114
	+Depreciation &						
1.2	Ammortization		165	145	200	188	168
	+Increase in Current						
	Liabilities (Excluding						
	Short term						
1.3	Borrowings)		1573	1535	1445	1755	1863
	-Increase in Current						
	Assets (other than						
	Cash & Cash						
1.4	Equivalents)		1950	1743	2528	3331	4071
	Total Cash Flow from						
1.5	Operating Activities		586	1039	454	322	74
	Cashflow From						
	2 Investmnts						
	-Increase in Gross						
2.1	Block		200	0	600	0	0
	-Increase in Capital						
2.2	WIP		0	0	0	0	0
	-Increase in Intangible						
2.3	Assets		0	0	0	0	0

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2.4	-Increase in Non Current Investments		0	0	0	0	0
2.5	-Increase in Long Term Loans & Advances		0	0	0	250	0
2.6	-Increase in Other Non Current Assets		0	0	0	0	0
2.7	Total Cashflow from Investments		-200	0	-600	-250	0
3	Cashflow from Financing						
3.1	+Increase in Share Capital		0	0	0	20	0
3.2	-Payment of Dividends		0	0	0	0	0
3.3	+Increase in Non Current Liabilities		-234	-200	150	300	-200
3.4	+Increase in Short Term Loans		314	0	0	150	150
3.5	Total Cashflow from Financing Activities		80	-200	150	470	-50
4	Total Cashflow during the Period		466	839	4	542	24

Apex Auto Components Pvt. Limited						
Statement of Profit & Loss for 12 months ending on 31st March (Rs. Million)						
	<i>Opening Cash & Cash</i>					
	<i>5 Equivalents</i>	<i>141</i>	<i>607</i>	<i>1446</i>	<i>1450</i>	<i>1992</i>
	<i>Closing Cash & Cash</i>					
	<i>6 Equivalents</i>	<i>607</i>	<i>1446</i>	<i>1450</i>	<i>1992</i>	<i>2016</i>
	Check	0	0	0	0	0

Sl. No.	Particulars	2015	2016	2017	2018	2019	2020	
1	Annual Growth Rate in Net Sales		14.95%	14.98%	20.08%	20.08%	20.05%	
2	Average Annual Growth Rate (AAGR)							18.03%
3	Compounded Annual Growth Rate of Net Sales (CAGR)							18.00%
4	PAT Margin	3.76%	7.32%	8.80%	8.89%	9.47%	9.75%	
5	PBT Margin	5.68%	10.72%	11.84%	11.87%	12.50%	12.77%	
6	CAGR of PAT							42.80%
7	PBITDA Margin	13.13%	15.07%	15.10%	15.36%	15.98%	16.46%	
8	PBIT Margin	8.74%	13.56%	13.95%	14.03%	14.94%	15.69%	
9	Cuurent Ratio	1.43	1.36	1.45	1.52	1.63	1.71	
10	TOL/TNW	2.13	2.11	1.82	1.65	1.55	1.38	
11	Pattern of Financing Current Assets							
11.1	Current Liabilities without Borrowings	35.75%	49.75%	53.03%	54.03%	51.63%	50.25%	
11.2	Borrowings	33.98%	23.97%	15.88%	11.93%	9.71%	8.34%	
11.3	Net Working Capital	30.28%	26.28%	31.10%	34.04%	38.66%	41.41%	