



**ICMAI**  
THE INSTITUTE OF  
COST ACCOUNTANTS OF INDIA  
(Statutory Body under an Act of Parliament)



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**CMA Ashwin G. Dalwadi**  
President, ICMAI

## President's Communiqué

*"All of us do not have equal talent. But, all of us have an equal opportunity to develop our talents."*

**-- Dr. A. P. J. Abdul Kalam**

My Dear Professional Colleague,

As the clock ticks down to the end of the year, let us take a moment to celebrate our achievements, no matter how big or small, and cherish the lessons learned from the experiences we encountered. Each step has brought us closer to who we are today, and I am excited about the possibilities that the coming year holds for us.

### **Release of new CMA Logo**

I am happy to announce the release of new logo for the CMA professionals! Our new logo draws inspiration from the core values that define us as Cost and Management Accountants. This new logo marks a significant chapter in our journey, and we are excited to continue growing and evolving as a team of dedicated Cost and Management Accountants. As we embrace this fresh visual identity, let it serve as a reminder of our shared goals and values.

## **Postponement of 61<sup>st</sup> National Cost Convention-2023**

I convey with regret that, due to unavoidable circumstances, we find it necessary to postpone our highly anticipated 61<sup>st</sup> National Cost Convention originally scheduled for 8-9 December 2023 in New Delhi. This decision was made after careful consideration and thoughtful deliberation, and we genuinely empathize with the disappointment it may bring to our esteemed members and dedicated students who were eagerly looking forward to participating in this significant event.

We understand the inconvenience this may cause and sincerely appreciate your understanding and support in these challenging times. We are committed to keeping you informed about any developments and will provide timely updates regarding the rescheduled National Cost Convention. Our Institute highly values your engagement and participation in our activities, and we assure you that the rescheduled event will uphold the same level of excellence and value that you have come to expect from our conventions. I thank you all for your continued support, understanding, and cooperation. Looking forward to your continued involvement with the Institute.

## **NCVET Recognition to the Institute**

I am elated to share with you a momentous milestone achieved by the Institute; an Agreement with National Council for Vocational Education and Training (NCVET), Ministry of Skill Development & Entrepreneurship, Government of India was signed on 3<sup>rd</sup> November, 2023. Through this agreement, our Institute has been recognised as an Awarding Body (Dual Category) by the NCVET. I believe that the NCVET recognition will certainly help the Institute to secure more projects under the Skill development programme of the Government.

## **Associate Membership of ASEAN Federation of Accountants (AFA)**

I am delighted to inform you that the Institute has become an associate member of ASEAN Federation of Accountants (AFA). My Council Colleague and Chairman of International Affairs Committee, CMA (Dr.) Ashish P. Thatte attended the 137<sup>th</sup> AFA Council Meeting on 25<sup>th</sup> November, 2023 at Bangkok and gave a presentation on behalf of our Institute to the AFA Council for getting the Associate Membership of AFA. This development will enable recognition of our members in ASEAN region.

The ASEAN Federation of Accountants (AFA) was established in 1977, to serve as the umbrella organisation for the national association of the Association of South East Asian Nation (ASEAN). AFA originally had only five founding member-bodies. These were the national accountancy bodies of Indonesia, Malaysia, Philippines, Singapore and Thailand. Currently, AFA membership comprised all ten ASEAN member countries.

## **1<sup>st</sup> CMA Overseas Campus Placement Drive**

I am pleased to inform you that the Institute is going to organise its 1<sup>st</sup> CMA Overseas Campus Placement Drive on 5<sup>th</sup> & 6<sup>th</sup> December 2023 through online mode. The CMA Overseas Campus Placement Drive is a unique opportunity for both our members, experienced CMAs and fresh qualified Cost and Management Accountants (CMAs) to explore international career prospects. This event aims to connect talented CMAs with reputed organizations abroad, providing a platform for professional growth and global exposure.

I extend my heartfelt congratulations to CMA (Dr.) Ashish P. Thatte, Chairman of the Career Counselling and Placement Committee for spearheading this noble and impactful initiative.

### **SAFA meetings in Gujarat**

South Asian Federation of Accountants (SAFA) held its 81<sup>st</sup> Board Meeting on 24<sup>th</sup> November, 2023 and various Committee meetings on 23<sup>rd</sup> November, 2023 at Gandhinagar, Gujarat. I attended the SAFA Board meeting on 24<sup>th</sup> November, 2023 and my Council Colleagues attended their respective SAFA Committee meeting through virtual and physical mode on 23<sup>rd</sup> November, 2023.

### **Regional Chapters Meet**

I am pleased to share that the Western and Southern Region Chapters meets were organised by the Regional Council & Chapters Coordination (RC&CC) Committee jointly with the Western India Regional Council at Goa on 3<sup>rd</sup> November 2023 and jointly with Southern India Regional Council at Vijayawada Chapter premises on 26<sup>th</sup> November, 2023 respectively.

I attended and chaired the Western Region Chapters meet at Goa along with CMA Vinayaranjan P, Chairman, RC&CC Committee who convened the meeting. My other Council Colleagues who are members of the Committee, WIRC office bearers, Chapter representatives of Western Region and officials from Institute & WIRC also participated in the event actively.

The Southern Region Chapters meet at Vijayawada was chaired by CMA Bibhuti Bhusan Nayak, Vice President and was convened by CMA Vinayaranjan P, Chairman, RC&CC Committee which was also attended by my Council Colleagues who are members of the Committee, Chapter representatives of Southern Region, Institute and SIRC officials.

In both the meetings held in November 2023, representatives of the chapters shared their suggestions, views and issues and deliberated on all relevant matters which need the attention and perusal of the Committee, RC or headquarters with a view to streamline and improve upon the functioning of the Chapters and the Institute.

### **Cost Symposium – 2023 of Bengaluru Chapter & Salem Chapter**

I am pleased to inform that I participated and shared my thoughts during the inaugural session of the Cost Symposium – 2023 organized by Bengaluru Chapter of ICMAI in association with Salem Chapter of ICMAI at Yercaud from 17<sup>th</sup> to 19<sup>th</sup> November, 2023. I congratulate CMA Devarajulu B, Chairman – Bengaluru Chapter, CMA Thiagarajan R V, Chairman - Salem Chapter and other members of Managing Committee of both the Chapters on the successful conduct of the Cost Symposium.

### **IFAC Council Meeting and Thought Leadership Seminar**

The Austrian Chamber of Tax Advisors and Public Accountants together with the Institute of Public Accountants hosted the annual IFAC Council and Thought Leadership Seminar during 15- 16 November, 2023 in Vienna, Austria. I attended the IFAC Council Meeting through virtual mode and CMA (Dr.) Ashish P. Thatte, Chairman of International Affairs Committee attended the meeting at Vienna as Technical Advisor on 15<sup>th</sup> November, 2023. He also participated in the Thought Leadership Seminar organized by IFAC on 16<sup>th</sup> November, 2023.

As the CMA foundation, intermediate and final examinations are round the corner, I wish all success to the examinees taking this examination. I am sure that those who have burnt their midnight oil will come out with flying colours and make themselves and their parents proud with their academic achievements.

I wish prosperity and happiness to members, students and their families and pray for their success in all their endeavours. As we bid farewell to this year, may the coming one be filled with new opportunities, growth, and endless possibilities. Merry Christmas and a Happy New Year in advance!

With warm regards,

**CMA Ashwin G. Dalwadi**

President, ICMAI

December 02, 2023