



ICMAI THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

भारतीय लागत लेखाकार संस्थान

Statutory Body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

HQ: CMA Bhawan, 3, Institutional Area, Lodhi Road, New Delhi - 110003

E-mail: president@icmai.in

Website: www.icmai.in



**CMA TCA Srinivasa Prasad
President, ICMAI**

President's Communiqué

"Let us form a partnership, and share our virtues, let us abandon our faults, and walk on the Path"

-- Guru Nanak Ji

My Dear Professional Colleagues,

Namaskaar!

The month of November marks a period of reflection and gratitude as the year gradually draws to a close. The vibrant festivities of October, which filled the nation with joy, devotion and togetherness, continue to inspire a spirit of positivity and renewal. As we move forward, this is a time to look back on the progress achieved, the challenges overcome and the collective efforts that have strengthened our journey.

63rd National Cost and Management Accountants' Convention (NCMAC) 2026

The Institute is pleased to announce that the 63rd National Cost and Management Accountants' Convention (NCMAC)-2026 is scheduled to be held from 9th to 11th January 2026 at Coimbatore, Tamil Nadu. This prestigious national event will provide a platform to highlight the remarkable contributions of Cost and Management Accountants in driving economic growth and innovation. All members and students are encouraged to mark their calendars and actively participate in this grand convention.

Release of Publication 'Role of CMAs in Viksit Bharat 2047'

A special publication of the Institute titled "Role of CMAs in Viksit Bharat 2047" was ceremonially released by the Hon'ble Governor of West Bengal, Dr. C. V. Ananda Bose at Raj Bhavan, Kolkata, on 17th October 2025. The Hon'ble Governor also graciously penned the Foreword for the publication.

In his address, Dr. Bose described the book as "a splendid invitation to the professional world of Cost Accountants," commending its vision and depth. He emphasized the vital role of CMA profession in strengthening India's financial systems, fostering fiscal discipline and guiding strategic decision-making. He observed that the publication brings together a diverse group of accomplished professionals whose collective insights contribute meaningfully not only to the CMA fraternity but also to the broader public discourse on national development.

The address on the occasion highlighted the significance of the publication from the perspectives of practicing CMAs, industry professionals and students, the future finance leaders of the nation. The key thematic modules, authored by domain experts, present a comprehensive view of the evolving role of CMAs in realizing the vision of Viksit Bharat 2047.

The ceremony was graced by several distinguished dignitaries, including CMA Chandra Wadhwa, Former President, CMA Bibhuti Bhusan Nayak, Immediate Former President, CMA Manoj Kumar Anand, Council Member, CMA Chittaranjan Chattopadhyay, Council Member, contributing authors and senior officials of the Institute.

The event underscored ICAI's continued commitment to national economic growth and professional excellence, aligning with India's vision of becoming a developed nation by 2047. This milestone underscores our Institute's continued commitment to national development through cost excellence.

TPF National Legal Conference on "White-Collar Crimes in India"

It was a privilege to participate in the TPF National Legal Conference on "White-Collar Crimes in India" held on 11th October 2025 at Bharat Mandapam, New Delhi. The conference, organized by the Terapanth Professional Forum (TPF), brought together distinguished experts from the legal, enforcement and professional domains to deliberate on contemporary challenges in combating white-collar crimes and ensuring robust governance.

Participated in Panel Discussion-II on the theme "Governance and Compliance: Statutory Framework, Enforcement Agencies and Judicial Perspectives" and highlighted the critical role of Cost and Management Accountants in strengthening governance frameworks, promoting transparency and ensuring financial discipline across organizations. Emphasized the importance of professional vigilance, effective compliance systems and ethical conduct as key enablers of sustainable economic growth.

The conference served as an excellent platform for exchanging insights and reinforcing the collective commitment toward strengthening governance and accountability mechanisms in India.

Meeting with representatives of KASNEB

A delegation from the Kenya Accountants & Secretaries National Examination Board (KASNEB), comprising FCS Joshua Willy Wambua, Board Member, Dr. Patricia Chemutai and David Nbibui, met CMA Manoj Kumar Anand, Council Member and CMA (Dr.) D. P. Nandy, Secretary (Officiating) on 28th October 2025 at CMA Bhawan, New Delhi, to explore potential avenues for mutual collaboration in professional development and capacity building.

Western Region Chapters Meet

The Western India Regional Council (WIRC) in association with the Regional Council & Chapters Coordination Committee convened the Western Region Chapters Meet for the year 2025–26 on the 4th and 5th October 2025 at Goa.

The event brought together 41 delegates representing 16 chapters from across the Western Region, demonstrating a strong commitment to regional collaboration and professional development. The primary objective of the meet was to strengthen inter-chapter coordination, review chapter performance and align local initiatives with the strategic goals of WIRC. Over the two-day program, participants engaged in structured discussions, interactive sessions.

The meet facilitated meaningful dialogue, peer learning and the exchange of best practices, resulting in a consolidated roadmap for chapter-level initiatives in the coming year. The Council expressed appreciation for the active participation.

Professional Development Programmes by SIRC, Bengaluru and Mangalore Chapter

It was a pleasure to participate in the Professional Development Programme conducted by Southern India Regional Council (SIRC) in association with the Bengaluru Chapter and the Mangalore Chapter on 18th October 2025 at Mangalore.

The event featured Shri V. Kumar, Joint Commissioner of Commercial Taxes, as the Chief Guest, who addressed the gathering on the significance of commercial taxes in the accounting profession.

CMA Vijay Kiran Agastya, Chairman, SIRC, delivered a comprehensive session on “Artificial Intelligence for Professional Accountants,” while CMA Vishwanath Bhat, Immediate Former Chairman, SIRC, deliberated on “Impact of GST 2.0 and Practical Issues Relating to GST Audit.” The programme was also attended by CMA Raghavendra B. K., Chairman, Bengaluru Chapter, CMA Santosh G. Kalburgi, Secretary, Bengaluru Chapter, CMA Harishchandra Borkar, Chairman, Mangalore Chapter and CMA Vishnu Prasanna K. N., Secretary, Mangalore Chapter. The event was well received by members and participants, serving as an excellent platform for knowledge sharing and professional development.

The Professional Development Seminar on “GST 2.0: A Game Changer for the Indian Economy” was also attended, organized by the Bengaluru Chapter in association with Laghu Udyog Bharati – Karnataka (LUB-K) on 25th October 2025 at Bengaluru.

The seminar witnessed the participation of around 280 delegates, including 10 IRS officials. The presence of Hon’ble Union Minister Smt. Shobha Karandlaje and Former Deputy Chief Minister Dr. C. N. Ashwath Narayan added immense value and prestige to the event.

Special appreciation was extended to the distinguished speakers, Dr. Kotraswamy M, IRS, Commissioner, CGST, and CMA Vishwanath Bhat, Immediate Former Chairman, SIRC, for their insightful deliberations on GST 2.0. The programme was attended by CMA Suresh R. Gunjalli, Council Member, CMA Vijay Kiran Agastya, Chairman, SIRC, and the Office Bearers and Managing Committee Members of the Bengaluru Chapter, including CMA Raghavendra B.K., Chairman, CMA

Santosh G. Kalburgi, Secretary, CMA Gunamala S. R., PD Chairperson & Vice Chairperson, CMA Poornima, Treasurer, and other MC members.

The seminar received highly positive feedback from all participants, reaffirming the Institute's commitment to continuous professional learning and excellence.

As the year draws to a close, let us uphold the values of professionalism, integrity and excellence that strengthen our fraternity. May the coming month bring renewed energy, success and fulfillment to all members and students.

Jai Hind!

With warm regards,

CMA TCA Srinivasa Prasad

President, ICAI

1st November 2025