



ICMAI
THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA
भारतीय लागत लेखाकार संस्थान
Statutory Body under an Act of Parliament
(Under the jurisdiction of Ministry of Corporate Affairs)

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CMA TCA Srinivasa Prasad
President, ICMAI

President's Communiqué

"Education for service; discipline for self-control; character for courage."

-- Netaji Subhash Chandra Bose

My Dear Professional Colleagues,

Namaskaar!

As we joyfully welcome the dawn of New Year 2026, the Institute extends heartfelt greetings and best wishes to each one of you and your family. May this year bring abundant joy, good health, success, and fulfilment in every endeavour.

The beginning of a new year is always a time for reflection and renewal; an opportunity to look back with gratitude on our achievements and to look forward with hope and

confidence toward greater milestones. As members of the CMA fraternity, we play a vital role in guiding businesses and organizations towards sustainable growth, discipline and strategic excellence. Our contribution is not only to the corporate world but to the nation's economic development and governance as well.

Let us enter 2026 with renewed energy, inspiration, commitment and determination to uphold the highest standards of integrity, innovation and professional excellence. Together, let us continue to expand the reach and relevance of our profession, empowering industries and institutions through sound management practices and ethical leadership. May the New Year bring fresh perspectives, boundless opportunities and enduring prosperity for all; Let us move forward with faith, unity and an unwavering commitment to building a brighter and stronger tomorrow.

63rd National Cost and Management Accountants' Convention (NCMAC) 2026

Members are once again reminded to participate in the 63rd National Cost & Management Accountants' Convention (NCMAC) 2026, being organized by the Institute from 9th to 11th January 2026 at Merlis Hotel, Coimbatore, Tamil Nadu. The NCMAC, themed "RISE India – Reposition India and CMAs, Intensify Growth, Strengthen Competence & Enhance Capabilities," is envisioned as a premier national platform for thought leadership, professional dialogue and strategic deliberations relevant to the evolving role of CMAs in nation building.

The three-day Convention will bring together distinguished professionals, policymakers, industry leaders, academicians and members from across the country, offering rich opportunities for knowledge sharing, networking and professional enrichment. Members are encouraged to register and participate in large numbers and contribute meaningfully to the deliberations, reaffirming the collective commitment of the CMA fraternity towards professional excellence and India's growth aspirations.

If you have not registered for the NCMAC – 2026 yet, please do register at the earliest using the link: <https://icmai.in/NCMAC-2026/> or the appended QR Code:



Meeting with the Dignitaries

CMA Manoj Kumar Anand and CMA Chittaranjan Chattopadhyay, Council Members, called on Shri D. Anandan, IAS, Additional Secretary, Dept. of Expenditure, Ministry of Finance and Govt. Nominee Director on the Board of Punjab National Bank, on 12th December 2025 at New Delhi.

It is a pleasure to inform that the Institute was represented by the undersigned, along with CMA Neeraj D. Joshi, Vice President and CMA Manoj Kumar Anand, Council Member, ICAI in felicitating CMA Rajesh Kumar Dwivedi, Director (Finance), Bharat Heavy Electricals Limited (BHEL) on 18th December 2025 at New Delhi.

The undersigned along with CMA Neeraj D. Joshi, Vice President and CMA Manoj Kumar Anand, Council Member, ICAI had a meeting with CMA Gaurav Gulati, Director (Finance), NSIC Ltd. on 18th December 2025 at New Delhi.

The undersigned along with CMA Manoj Kumar Anand, Council Member, ICAI met Shri D. Balamurugan, IAS, Joint Secretary to the Government of India, Ministry of Corporate Affairs 18th December 2025 at New Delhi and apprised him of the latest Institute activities.

The undersigned along with CMA Neeraj D. Joshi, Vice President and CMA Manoj Kumar Anand, Council Member, ICAI met with CMA Ashok Kumar, Director (Finance), National Seeds Corporation (NSC) Ltd. on 19th December 2025 at CMA Bhawan, New Delhi.

The undersigned along with CMA Neeraj D. Joshi, Vice President and CMA Manoj Kumar Anand, Council Member, ICAI, called on Shri Jitan Ram Manjhi, Hon'ble Union Minister of Micro, Small and Medium Enterprises on 19th December 2025 at New Delhi.

The undersigned called on the Hon'ble Vice President of India, Shri C. P. Radhakrishnan, on 26th December 2025 at Vice-President Enclave, New Delhi and apprised him of the Institute's recent initiatives for students and members.

The undersigned met the Hon'ble Chief Minister of Arunachal Pradesh, Shri Pema Khandu on 26th December 2025 at, New Delhi and apprised him of the Institute's initiatives for the North East Region of our Country

The undersigned along with CMA Manoj Kumar Anand, Council Member, ICAI felicitated CMA Rakesh Kumar Jain Director (Finance), GAIL on 31st December 2025 at New Delhi.

Discussions with IIM Ahmedabad

The Institute had discussions with Indian Institute of Management, Ahmedabad at Ahmedabad on 26th December 2025 on the strategy formulation for shaping the future direction and long term vision of the Institute in alignment with the national vision of Viksit Bharat 2047.

National Finance Seminar organised by NLC India Limited

The undersigned got an opportunity to join the National Finance Seminar organised by NLC India Limited (NLCIL), held on 5th & 6th December 2025 at Neyveli, Tamil Nadu. The seminar brought together senior finance leaders and professionals from leading

organisations, including CMA (Dr.) Prasanna Kumar Acharya, Director (Finance), NLCIL; CMA G. Ravisankar, Director (Finance), PGCIL; CMA Bikram Keshari Das, Director (Finance), UCIL and Shri Surendra Singh Kshatriya, Director (Finance), MECL, fostering meaningful deliberations on contemporary financial issues and best practices.

Northern Region Chapters' Meet

The undersigned along with the other Council colleagues had an opportunity to address the representatives of NIRC Region and Chapters during the Northern Region Chapters' Meet - 2025 conducted by NIRC in association with Regional Council & Chapters Coordination Committee on 7th December 2025 at Jaipur, Rajasthan.

Pune Book Festival 2025

The Institute participated in the Pune Book Festival 2025 during 13th to 21st December 2025, organized by the National Book Trust, India under the Ministry of Education, Government of India at Fergusson College, Pune. The stall of the Institute was inaugurated on 13th December 2025 by CMA Neeraj D. Joshi, Vice President in the presence of CMA Harshad Deshpande, Chairman, Journal & Publications Committee, CMA Chaitanya Mohirir, Secretary, WIRC, CMA Shrikant Ippalpalli, Chairman, Pune Chapter and CMA Rahul Chincholkar, Vice Chairman, Pune Chapter. The Institute's stall created considerable excitement among visitors.

CAT - Directorate General Resettlement (DGR), Ministry of Defence, Government of India batches in Chennai

The undersigned along with CMA (Dr.) V. Murali, Council Member, ICAI, CMA Vijay Kiran Agastya, Chairman, ICAI-SIRC, CMA Rajesh Sai Iyer, Secretary, ICAI-SIRC in the august presence of Major Harsha Vardhan Reddy who graced the occasion as the Chief Guest, attended the Inaugural session of the new batch at ICAI-SIRC, Chennai, on 24th December 2025.

Earlier, the undersigned along with CMA (Dr.) V. Murali, Council Member, ICAI and Lieutenant Colonel Nitin Kaura, the Chief Guest attended the valedictory session of the CAT Course batch at ICAI-SIRC, Chennai, on 12th December 2025.

Membership Initiatives

It is heartening to note that in the month of December 2025, 223 new individuals joined as Associate Members, while 28 Associate Members were elevated to Fellowship. As we begin the New Year, the undersigned extends warm welcome and heartfelt greetings to all the members.

Students who have successfully completed the final examination, possess at least three years of relevant professional experience and have not yet obtained Associate Membership are encouraged to apply promptly to enjoy the full benefits of membership. Membership applications can be submitted online at:

<https://eicmai.in/external/ChooseApplicationType.aspx>

Members are also requested to log in to the Members' Online System and verify that their contact information is accurate. If any updates or corrections are required, please submit Form M-8 online after logging in or download the form and email the completed and signed copy to membership@icmai.in

Two-Day Residential Programme on ESG: Empowering Enterprises for a Sustainable Future

The Sustainability Standards Board of the Institute in association with the Cochin Chapter organized a two-day residential programme on “ESG: Empowering Enterprises for a Sustainable Future” on 13th & 14th December, 2025, at Vagamon, Kerala. The event was inaugurated by Shri A.P.M. Mohammed Hanish, IAS, Principal Secretary (Industries), Government of Kerala. Distinguished participants included CMA (Dr.) K. Ch. A. V. S. N. Murthy, Council Member, CMA Vijay Kiran Agastya, Chairperson, SIRC and CMA Praveen Kumar, PD Committee Chairperson, SIRC.

Technical sessions covered diverse aspects of ESG and the key takeaways such as Design Perspectives, ESG Reporting, Assurance & Data Integrity, Sustainable Finance & Responsible Investment and a Panel Discussion on ESG in Action – Key Takeaways and the Road Ahead featuring industry experts from SYNE, WRI India, Kochi Metro Rail Ltd., and ICMAI. The programme also included a Green Walk and tree plantation drive, reinforcing the theme of sustainability.

Seminar on “New Labour Codes 2025” at Bengaluru

The ICMAI SIRC and Bengaluru Chapter organised a Seminar on “New Labour Codes 2025” on 25th December 2025 in association with the Ministry of Labour & Employment, Government of India, at BWSSB Suvarna Bhavana, Malleswaram, Bengaluru.

Smt. Shobha Karandlaje, Hon'ble Minister of State, Ministry of Micro, Small & Medium Enterprises, Government of India graced the occasion as the Chief Guest. The undersigned along with CMA Suresh R Gunjalli, Council Member, CMA Vijay Kiran Agastya, Chairman, SIRC, CMA BK Raghavendra, Chairman, Bengaluru addressed the participants. RCMs of SIRC and MC members of Bengaluru Chapter also addressed the participants.

Release of the 3rd Edition of the Aide Memoire on Infrastructure Financing

The BFSI of the Institute released the 3rd Enlarged and Revised Edition of the Aide Memoire on Infrastructure Financing at Mumbai. The publication was released by Shri C. S. Setty, Chairman, State Bank of India, in the presence of CMA Chittaranjan Chattopadhyay, Chairman, BFSI Board and Council Member, and CMA (Dr.) K. Ch. A. V. S. N. Murthy, Council Member, ICMAI.

The BFSI has also commenced the admissions for the following certificate courses:

- Certificate Course on Concurrent Audit of Banks (13th Batch)
- Certificate Course on Credit Management in Banks (13th Batch)
- Certificate Course on Treasury and International Banking (11th Batch)

The admission window for all the above courses is open and applications can be submitted through the following link latest by 31st January 2026:

<https://eicmai.in/OCMAC/BFSI/DelegatesApplicationForm-BFSI.aspx>

As we step into the New Year, let us renew our shared resolve to pursue excellence, foster innovation and serve the nation with dedication. The Institute extends its heartfelt wishes to all Members and Students on Hazarat Ali Birthday, Makar Sankranti, Magha Bihu, Pongal, Netaji Subhash Chandra Bose birthday, Basant Panchami, Sri Panchami and republic Day.

Jai Hind!

With warm regards,

CMA TCA Srinivasa Prasad

President, ICAI

1st January 2026