



ICMAI
THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA
(Statutory Body under an Act of Parliament)



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CMA TCA Srinivasa Prasad
President, ICMAI

President's Communiqué

"You are what you believe in. You become that which you believe you can become."

-- Lord Krishna

My Dear Professional Colleagues,

Namaskaar!

With deep humility and a profound sense of responsibility, it is an honour to assume the role of the 68th President of the Institute of Cost Accountants of India (ICMAI) for the Council Year 2025-26. The trust and confidence placed by the esteemed Council Members in electing me to this position are acknowledged with sincere gratitude. ICMAI, the world's largest professional body of Cost and Management Accountants, continues to be a beacon of excellence, and it is a privilege to lead this prestigious institution at this pivotal juncture.

Heartiest congratulations are extended to CMA Neeraj D. Joshi on being elected as Vice President of the Institute. His rich experience, dedicated service to the profession, and thoughtful leadership will be instrumental in driving forward our shared mission during this term. We look forward to working closely in achieving the Institute's strategic goals.

Deep gratitude is expressed to CMA Bibhuti Bhusan Nayak, Immediate Former President and CMA Ashwin G. Dalwadi, Former President, for their dynamic leadership and noteworthy contributions to the Institute. Their initiatives have laid a strong foundation, and it shall be our endeavour to carry forward and build upon the programs and reforms undertaken under their stewardship.

Heartfelt gratitude is also extended to all Former Presidents and senior members of the profession whose visionary leadership and tireless efforts have shaped the Institute into a pillar of professional excellence and national service.

Commencing the term on a constructive note, a delegation comprising CMA Neeraj D. Joshi, Vice President, CMA Manoj Kumar Anand, Council Member and CMA (Dr.) D.P. Nandy, Secretary (Officiating), ICAI, led by undersigned, had the privilege of calling on Ms. Deepti Gaur Mukerjee, IAS, Secretary, Ministry of Corporate Affairs, Government of India, on 23rd July 2025. We discussed key matters relating to the Institute and the Cost and Management Accounting profession. On the same day, we also had a fruitful meeting with Shri Inder Deep Singh Dhariwal and Shri Balamurugan D., Joint Secretaries, Ministry of Corporate Affairs, further strengthening our relationship with the Government and its initiatives.

The journey ahead calls for collective commitment and collaborative action. The world is witnessing transformational shifts driven by technology, sustainability imperatives, and new governance paradigms. In this dynamic context, Cost and Management Accountants (CMAs) are uniquely positioned to lead with insight, innovation, and integrity.

As India strides towards the vision of *Viksit Bharat @ 2047*, the role of CMAs is becoming increasingly vital in ensuring transparency, cost competitiveness, strategic decision-making, and sustainable development across sectors. CMAs must continue to play a transformative role in nation-building, business strategy, governance, and value creation.

With collective wisdom, shared purpose, and unwavering resolve, we are confident that we will rise to the occasion and transform every challenge into a new milestone for the profession and the nation.

Let us move ahead with renewed zeal and a shared vision to shape the role of CMAs in realizing the aspirations of a *Viksit Bharat @ 2047*. Together, we can achieve excellence. Together, we shall make a difference.

Continued blessings, cooperation and support from all members and stakeholders shall remain invaluable in this journey ahead.

Jai Hind!

With warm regards,

CMA TCA Srinivasa Prasad

President, ICAI

1st August 2025