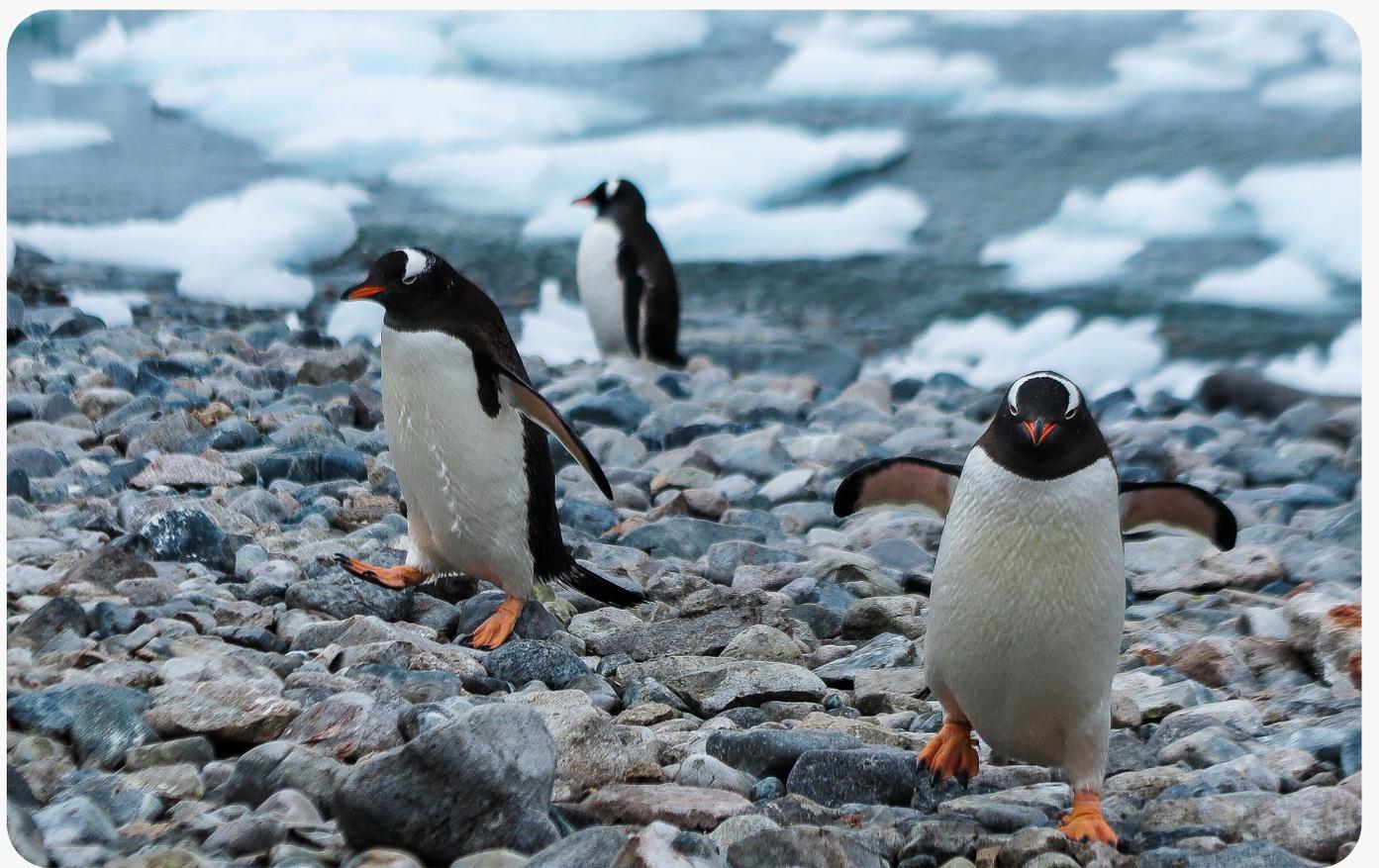


# How much do we need to adapt to climate change and *build resilient economies?*



As the world is currently *not on track* to keep the average temperature rise within 1.5°C by 2030, losses and damages due to climate change impacts are likely to increase.



In this context, adaptation finance will be essential to ensure climate-resilient development and address the growing costs of climate change, *especially in emerging markets and developing economies (EMDEs).*



In 2021/22, adaptation finance reached **USD 69 billion**, representing a 40% increase from 2019/20.



*Nevertheless,  
the global  
adaptation  
funding gap is  
widening.*



CPI analysis indicates that in EMDEs alone, annual adaptation finance will need to reach *USD 212 billion by 2030, and USD 239 billion between 2031 and 2050.*



Existing estimates of global  
adaptation finance needs  
*significantly understate* the  
true scale of investment  
required to *address climate  
change impacts and build  
resilient economies.*



■ **This is because:**

- Future adaptation costs are *hard to quantify* due to uncertain, localized, and evolving climate impacts.
- Current estimates focus on adaptation needs *in EMDEs only*.
- Adaptation needs grow with each year we *fall short on mitigation* and stray from the 1.5°C pathway.



READ THE REPORT

**Explore the estimated climate  
finance needs by sector.**

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[CLIMATEPOLICYINITIATIVE.ORG](https://climatepolicyinitiative.org)