Saturday, 6th July 2024

CELEBRATIONS OF THE INTERNATIONAL COOPERATIVE DAY

A Brief Report on the Pan-India Celebrations

Joint Organizers:







Celebrating the International Cooperatives Day – 6th July 2024

The Institute of Cost Accountants of India celebrated the 'International Cooperatives Day-2024' on Saturday, 6th July on pan India basis across its 4 Regional Councils and 117 Chapters.

A National Cooperative Conclave was organized at New Delhi in joint association with the National Council for Cooperative Training (NCCT) that was live streamed on YouTube. The Conclave proceedings were viewed LIVE on Pan India basis by the members and students of the ICMAI and the faculty, researchers, students and personnels at the National Council for Cooperative Training. The Programme was virtually joined by 117 Chapters, 4 Regional Councils and 20 Training Institutes of the NCCT.

CMAs National Cooperative Conclave at New Delhi

CMAs National Cooperative Conclave was organized on 6th July 2024 at New Delhi

Conclave Theme: Empowering Communities through Cooperatives

Conclave Objectives:

1. Cost Efficiency and Consciousness:

Objective: Foster effective cost consciousness among cooperatives.

2. Strategic Roadmap for Cooperatives:

Objective: Discuss and develop a roadmap for the increasing role of cooperatives in the Indian economy.

3. Role of CMAs in Profitability Enhancement:

Objective: Explore the role of CMAs in assisting cooperatives to increase profitability.

4. Legal Framework and Operational Barriers:

Objective: Raise awareness about the legal framework and identify policy and operational barriers

Speakers:



Shri Sudhir Kumar Sharma, Financial Adviser, NCDC



Ms. Bharti Birla, Enterprise Development Specialist, ILO DWT for South Asia



Mr. Ganesh Gopal
Lead – Entrepreneurship
Development,
International Cooperative
Alliance



CMA (Dr) S.K. Gupta, CEO, ICMAI Social Auditors Organization

Inaugural Session:

The dignitaries at the dais included CMA Ashwin Dalwadi, President (ICMAI); CMA Bibhuti Nayak, Vice

President (ICMAI), CMA Navneet Kumar Jain, Council Member and Chairman (Cooperative Development Board, ICMAI), Shri Mohan Kumar Mishra, Secretary (National Council for Cooperative Training), and CMA Chittaranjan Chattopadhyay, Council Member and Past Chairman (Cooperative Development Board, ICMAI)



All the dignitaries took turns to talk upon the role and relevance of the Cooperative sector and its increasing contribution in the national GDP. From the inaugural session, it was comprehensively drawn that the Cooperative sector is the growth engine for the 'inclusive growth' of the country and that the sector has to be supported and strengthened unifiedly to witness impactful results.

Secretary, NCCT; Shri Mohan Kumar Mishra ji in his inaugural speech commended the Cooperative

Development Board of the Institute of Cost Accountants of India for its committed interest and endeavor in the field of Cooperatives. He apprised the participants at the Conclave that as an outcome of the MoU that the Institute has had with the NCCT recently, the two bodies together are committed to organize state level conclave of cooperatives for the sensitization and support of the cooperatives registered in each state. The first such conclave was held in the State of Uttarakhand in March 2024 that



was well received by the regulators, federations and the management of Cooperative Banks and Units of the State as well. He further apprised that as a part of the MoU both the bodies are committed to undertake joint research projects and also training programmes in the areas that are forte of the cost accountants professionals. He concluded by assuring the stakeholders in the field of Cooperatives that the Institute and NCCT, will work together relentlessly in supporting their contextual needs that both the bodies are capable to cater to.

In the inaugural session, the 2nd issue of the quarterly journal of the CDB 'CMAs Cooperative Digest' was also released by the members of the Council, Secretary (NCCT) and the distinguished speakers of the Conclave.



Technical Sessions

Session 1: 'Myths about cooperatives/ Government initiatives in the sector'

Speaker: Shri Sudhir Kumar Sharma, Financial Adviser, NCDC



CMA Sudhir Kumar Sharma while addressing the congregation talked about the various myths and misconceptions the masses have regarding the basic concept of and the functioning of the Cooperative entities. He substantiated the need to bust these myths and to sensitize the masses about the need and relevance of the Cooperative sector and its role in the upliftment of Indian economy that it is poised to play in the decades to come.

He further made certain recommendations to the ICMAI in the ways they may aide the development of the sector by ways including:

- providing consultancy to Cooperative Banks for one-time settlement of outstanding loans, like Commercial Banks.
- Offering financial consultancy to Sugar and other Cooperatives for restructuring of their assets, loans, Tax/ GST, etc.
- Offering consultancy for Strengthening of PACS
- Foraying into Performance Management and/or Cost Audit of Cooperatives etc.

Session 2: 'Cooperatives: Heart of Social Justice and sustainable solutions'

Speaker: Ms. Bharti Birla, Enterprise Development Specialist, ILO DWT for South Asia

Ms. Bharti Essential, in her session emphasized that the development of Cooperatives is imperative for sustainable development and social justice worldwide. This is true as the cooperatives embody core values of freedom, dignity, economic security, and equal opportunity.

She elaborated upon the role and significance of the International Labour Organization in the Cooperatives sector. The speaker necessitated that there is need to ensure that cooperatives are not set up for, or used for, non-compliance with labour laws and should not establish "disguised labour relationships".

National policies should combat "pseudo cooperatives" that violate workers' rights, among other measures, by ensuring that labour legislation is applied in all enterprises.



She further talked of SSEs that include cooperatives, associations, mutual societies, foundations, social enterprises, self-help groups and other entities operating in accordance with the values and principles of the social and solidarity economy; and, the UN Resolution on "Promoting the social and solidarity economy for sustainable development". She talked of the ILOs support programs and advocacy efforts for the establishment and sustenance of the SSEs on the global platform.

Session 3: 'Overcoming the Capital Conundrum and Strengthening Cooperative Entrepreneurship'

Speaker: Mr. Ganesh Gopal, Lead - Entrepreneurship Development, International Cooperative Alliance

Mr. Ganesh Gopal delivered an invigorating session giving all the participants very promising future possibilities that the cooperative sector upholds, not only in India but across the globe. He brought in an international perspective of best practices in the Cooperative sector to be considered and adopted for an elevated play in the Indian sector.

The speaker first discussed in detail the concept of 'Youth Cooperatives' that is very much contextual in Indian scenario where we know that India is home to a fifth of the world's youth. He talked of the various initiatives and programmes of the ICA to promote 'youth cooperatives' and developing 'cooperative entrepreneurs' worldwide.

In the next part of his session, Mr. Gopal also discussed upon many pivotal concepts that ae relevant to the modern day cooperative architecture of the country including the SSEs (social and solidarity economy enterprises), platform cooperatives and also the enabling environment and support that may be required from the Government to let the sector burgeon under these next generation initiatives.

Session 4: 'Catalyzing Profitability and Sustainability of Cooperatives'

Speaker: CMA (Dr) S.K. Gupta, CEO, ICMAI Social Auditors Organization

Dr. Gupta in his session talked about the changing business models in the modern day dynamic business environment and the expansive role that the cooperatives are poised to play in the Indian economy. In his presentation, the speaker, discussed in detail, the sustainable business practices and strategies for ensuring long-term profitability of cooperative entities.

He further elaborated upon the macro and micro perspectives for achieving sustainable growth of Cooperatives. While the macro perspectives focused on efficient management of the various stakeholders of business and the business environment a cooperative is functioning in; the micros focused on internal controls, cost management and optimal functioning to achieve success.

Dr. Gupta also emphasized that the cost accountants have a major role to play in the success of the

cooperative sector in the country as they possess expertise in strategy, business processes, pricing, design and implementation of Management Information System, Budgeting, Cost optimization, Optimizing supply chain, Optimizing product mix, Profitability analysis — Customer / product / segment wise, development of performance management systems etc.



They deploy tools of Cost and Management Accounting such as Marginal costing, Standard Costing, Life Cycle Costing, Target Costing, Activity Based Costing to enhance profitability and sustainability of the organizations.

CMAs NATIONAL COOPERATIVE CONCLAVE



of Cost Accountants of India joined hands with the National Council for Cooperative Training (NCCT) in jointly celebrating the 'International Cooperatives Day' on the 6th July 2024. Both the bodies

jointly organized a 'National Cooperative Conclave' at New jointly organized a 'National cooperative Conclave' at New Delhi, and other small and big Programmes across their Chapters and Regional Councils on pan India basis. This is the first time the ICMAI has begun to celebrate this Day with its newly formed unit the Cooperative Development Board. The Board , since its inception has been functioning in full swing with close liasoning with the national and international bodies working for the aide and development of Cooperatives. The Conclave at New Delhi received best wishes and a special message from Shri Conclave at New Delhi received best wishes and a special message from Shri Krishan Pal Gurjar IJ, Hon'ble Minister of State, Ministry of Cooperation and Dr Ashish Kumar Bhutbari. I 18A Cooperation. The speakers at the Conclave include eminent dignitaries and resource persons from the National Council for Development of Cooperatives (NCDC), International Labour Organization (ILO), International Cooperative Alliance (ICA) and the Social Auditor's Organization (SRO) of the ICMAI.

सीएमए का राष्ट्रीय सहकारी सम्मेलन का आयोजन

भारतीय लागत लेखाकार संस्थान ने राष्ट्रीय सहकारी प्रशिक्षण परिषद (एनसीसीटी) के साथ मिलकर 6 जुलाई 2024 को अंतर्राष्ट्रीय सहकारिता दिवस को संयुक्त रूप से मनाने के लिए हाथ मिलाया। उन्होंने संयुक्त रूप से नई दिक्षी में एक राष्ट्रीय सहकारी सम्मेलन का आयोजन किया. साथ ही परे भारत में अपने चैप्टर्स और क्षेत्रीय परिषदों के माध्यम से अन्य छोटे और बड़े कार्यक्रमों का आयोजन किया।

यह पहली बार है जब आईसीएमएआई ने अपनी नवगठित इकाई सहकारी विकास बोर्ड के साथ इस दिवस को मनाना शुरू किया है। गठन के बाद से ही, बोर्ड राष्ट्रीय और अंतर्राष्ट्रीय निकायों के साथ निकट संपर्क बनाकर सहकारिता के सहायता और विकास के लिए कार्य करने वाले संगठनों के साथ मिलकर पूर्ण रूप से कार्य कर रहा है।

नई दिल्ली में आयोजित कॉन्क्लेव में सहकारिता मंत्रालय के माननीय राज्य मंत्री श्री कृष्ण पाल गुर्जर जी और सहकारिता मंत्रालय के सचिव डॉ. आशीष कमार भटानी, आईएएस की ओर से शुभकामनाएं और एक विशेष संदेश प्राप्त हुआ।

सम्मेलन में वक्ताओं में राष्ट्रीय सहकारिता विकास परिषद (एनसीडीसी), अंतर्राष्ट्रीय श्रम संगठन (आईएलओ), अंतर्राष्ट्रीय सहकारी गठबंधन (आईसीए) और आईसीएमएआई के सामाजिक लेखा परीक्षक संगठन (एसआरओ) के प्रतिष्ठित गणमान्य व्यक्ति और संसाधनकर्ता शामिल थे।

'આંતરરાષ્ટ્રીય સહકારીતા દિવસ'ની ઉજવણી માટે સીએમએનું રાષ્ટ્રીય સહકારી સંમેલન



એકાઉન્ટન્ટ્સની સંસ્થાએ નેશનલ કાઉન્સિલ ફોર કોઓપરેટિવ ટ્રેનિંગ (એનસીસીટી) સાથે દ જુલાઈ, ૨૦૨૪ના રોજ 'આંતરરાષ્ટ્રીય સહકારી દિવસ'ની સંયુક્ત રીતે ઉજવણી કરવા માટે હાથ મિલાવ્યા. તેમણે સંયુક્ત રીતે નવી દિલ્હીમાં એક રાષ્ટ્રીય સહકારી સંમેલનનં આયોજન કર્યું, સાથે જ સમગ્ર ભારતમાં પોતાના ચેપ્ટર્સઅને પ્રાદેશીક પરિષદોના

વાઇસ અને પ્રોદશાંક પારવંદાના માધ્યમથી અન્ય નાના અને મોટા કાર્યક્રમાંનું આયોજન કર્યું, આ પ્રથમવાર છે જ્યાં આઈસીએમએઆઈએ પોતાના નવરચિત એકમ સહકારી વિકાસ બોર્ડની સાથે આ દિવસની ઉજવણી કરવાનું શરૂ કર્યું છે. રચના બાદથી જ, બોર્ડ રાષ્ટ્રીય અને આંતરરાષ્ટ્રીય સંસ્થાઓ સાથે નજીકથી સંપર્ક બનાવી સહકારિતાની સહાયતા અને વિકાસ માટે કાર્ય કરનારા સંગઠનોની સાથે મળીને પૂર્લ રૂપથી કાર્ય કરી રહ્યું છે. નવી દિલ્હીમાં આયોજિત

કો ક્રલેવમાં સહકાર મંત્રાલયના માનનીય રાજ્ય મંત્રી શ્રી કૃષ્ણ પાલ ગુર્જરજી અને સહકાર મંત્રાલયના યુ સચિવ ડૉ. આશીષ કુમાર ભૂટાની, આઈએએસ તરફથી શુભેચ્છાઓ અને એક વિશેષ સંદેશ પ્રાપ્ત થયો.

કોન્કરન્સમાં વક્તાઓમાં નેશનલ કોઓપરેટિવ ડેવલપમેન્ટ કાઉન્સિલ (એનસીડીસી), ઇન્ટરનેશનલ લેબર ઓર્ગેનાઇઝેશન (આઇએલઓ), ઈન્ટરનેશનલ ક્રોઓપરેટિવ એલાયન્સ (આઇસીએ) અને આઇસીએ મએ આઇના સોશિયલ ઓડિટર્સ ઓર્ગેનાઇઝેશન (એસઆરઓ)ના પ્રતિષ્ઠિત મહાનુભાવો અને સંસાધનકર્તાઓ સામેલ હતા. આ કોન્કરન્સ એક મોટી

સફળતા હતી, જેમાં ભૌતિક રીતે ઉપલબ્ધ મર્યાદિત બેઠકો હોવા છતાં પણ ખૂબ જ બહોળી સંખ્યામાં લોકો ઉપસ્થિત હતા. ઉપાસ્થત હતા, હતા. આઈસીએમએઆઈના ૧૧૭ ચેપ્ટર્સ અને ૪ પ્રાદેશિક પરિષદો તથા આઈસીએમ, આરઆઈસીએમ અને વેમનીકૉમ સહિત એનસીસીટીના ૨૦ તાલિમ સંસ્થાઓની લાઇવ દર્શકોની સંખ્યા પણ આશ્ચર્યજનક

अंतर्राष्ट्रीय सहकारिता दिवस'मनाने के लिए सीएमए का राष्ट्रीय सहकारी सम्मेलन



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"ભારતની કોસ્ટ એકાઈન્સ્ટરની સંસ્થાએ ને નાતન કાર્િસ્થ કોર્ટ કે કોઓપરિવાર ફિલ્મ (બેનકોક્ષીશ) સાથે દ જુલાઈ, ૨૦૨૪ના રોજ 'આંનસ્ટરપટ્ટીન સહાકરી દિલ્સ'ની સંધુન કીઇ જંજલી કરવા પ્રદે શાદ વિદ્ધારા તેમણે સંધુનન દીત તે દિલ્હીયાં એક સાર્પ્ટીય સલાકરી સંધેલનનું આયોજન કર્યું, સાથે જ સમગ્ર ભારતનો ધીતાના ચેપ્ટસં એન પ્રારંશીક પરિધારા ક્ષાપ્યથી અન્ય નાના અને મોટા સહિયોનું સ્થાયજન કર્યું.

ગ્રુંબાપ્સદય બનાવપસ (આઇસીએ) અને આઇસીએમએઆઇના સોશિયલ ઓડિટર્સ ઓર્ગેનાઇઝેશન (એસઆરઓ)ના પ્રતિષ્ઠિત મહાનુભાવો અને સંસાધનકર્તાઓ સામેલ હતા.



CMAs NATIONAL COOPERATIVE CONCLAVE TO CELEBRATE OF 'THE INTERNATIONAL COOPERATIVES DAY'

GORAKHPUR Institute of Cost Accountants of In-dia joined hands with the National Council for Coop-erative Training (NCCT) in jointly celebrating the 'In-ternational Cooperatives Day on the 6th July 2024. Both the bodies jointly organized a 'National Cooperative Conclave' at New Delhi, and other small and big Programmes across their Chapters and Regional Councils on pan India ba-

This is the first time the ICMAI has begun to cel-ebrate this Day with its newly formed unit the Cooperative Development Board. The Board, since its inception has been functioning in full swing with close liasoning with the national and international bodies working for the aide and development of Coop-

eratives.

The Conclave at New Delhi received best wishes and a special message from Shri Krishan Pal Gurjar Ji, Hon'ble Minister of State, Ministry of Cooperation and Dr Ashish Kumar Bhutani, IAS, Secretary,

Ministry of Cooperation.
The speakers at the
Conclave include eminent
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persons from the National Council for Development of Cooperatives (NCDC), In-ternational Labour Organi-zation (ILO), International Cooperative Alliance (ICA) and the Social Auditor's

Organization (SRO) of the ICMAL

The Conclave was a huge success having a houseful of the limited seats available in physical mode and astonishing LIVE viewership from across the 117 Chapters and 4 Regional Councils of the ICMAI; and 20 Training In-stitutes of the NCCT in-cluding ICMs, RICMs and

eratives. The President (ICMAI) CMAAshwin Dalwadi con-CMAASNWII Dalwadi Con-gratulated and applauded the efforts of the Chairman (CDB), Shri Navneet Kumar Jain and Secretary (NCCT), Shri Mohan Kumar Mishra. After the two bodies have

signed an MOU in the month of April 2024, the two pioneers have been working relentlessly towards making



VAMNICOM. The Conclave had deep delving on key issues per tinent to the development tinent to the development of Cooperatives including: (i) The statutory and non-statutory obligations for the functioning of Coop-eratives (ii) the human rights and essential work conditions for the workers and members of the Coop-erative Societies (iii) The Entrepreneurial zeal in Youth leading to success ful Cooperatives (iv) skills required for successful Co-operatives models, and (v) success factors for sustainable development of coop-

the support structure of the Cooperatives even more robust by working on their training and education

At the Conclave, once again, the role of cost ac-countants in making coop-eratives a sustainable working model was substantiated by all participating stake-holders as the professional acumen of cost accountants can lead to a zero defect functioning model of coop-eratives with robust internal controls, cost management compliance and tax manage ment, strategic planning and effective MIS systems.

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again, the role of cost countants in making coeratives a sustainable woing model was substantia by all participating stal holders as the professio acumen of cost accounta can lead to a zero defect fit tioning model of coope tives with robust internal c trols, cost management, cc pliance and tax managem strategic planning and eff



'अंतर्राष्ट्रीय सहकारिता दिवस' मनाने के लिए सीएमए का राष्ट्रीय सहकारी सम्मेलन



परिपट (प्यन्तीडिसी), अंतर्राष्ट्रीय अम संगठन (आपंत्रका), अंतर्राष्ट्रीय सामकारी गठवंधन (आरंबाए) और आरंबीएमरआँ के सामानिक लेख परिश्रक संगठन (एसआरओ) के प्रतिक्रित गणमान्य व्यक्ति और संसाधनकर्ती जामिल थे। यह सम्मान्य एक बहुत सकराता औं तिस्सी भीतिक कर से उपलब्ध सीमत सीटी के बावजूद भी कच्छी संख्या में दर्गक मेजूद से, तथा आरंबीएमरआई का 17 चेटर और 4 क्षेत्रीय परिपर्ति, तथा आरंबीएम, आरआरंबीएम और से सीट्योक्टी स्वतिक्या सीटिंग्सी से क्षेत्रीय परिपर्ती से लाइव दर्गकों की संख्या भी आधर्यजनक थी।

સીએમએનું રાષ્ટ્રીય સહકારી સંમેલન યોજાયું

યોજાયું "ભારતની કો સ્ટ એકાઉન્ટન્ટ્સની સંસ્થાએ નેશનલ કો સ્ટ એઓપરેટિવ ટ્રેનિંગ (એનસીસીટી) સાથે દ જુલાઈ, ૨૦૨૪ના રોજ 'આંતરરાષ્ટ્રીય સહકારી દિવસ'ની સંયુક્ત રીતે ઉજવણી કરવા માટે હાથ મિલાવ્યા હતા. તેમણે સંયુક્ત રીતે નવી દિલ્હીમાં એક રાષ્ટ્રીય સહકારી સંયેલનનું આયોજન કર્યું, સાથે જ સમગ્ર ભારતમાં પોતાના ચેપ્ટસં અને પ્રાદેશીક પરિષદોના માધ્યમથી અન્ય નાના અને મોટા કાર્યક્રમોનું આયોજન કર્યું. આ પ્રથમવાર છે જયાં આઈસીએ મએ આઈએ પોતાના નવરચિત એકમ સહકારી વિકાસ બોર્ડની સાથે આ દિવસની ઉજવણી કરવાનું શરૂ કર્યું છે. રચના બાદથી જ, બોર્ડ રાષ્ટ્રીય અને આંતરરાષ્ટ્રીય સંસ્થાઓ સાથે નજીકથી સંપર્ક બનાવી સહકારિતાની સહાયતા અને ચિકાસ માટે કાર્ય કરનારા સ્રંગઠનોની સાથે મળીને પૂર્ણ રૂપથી કાર્ય કરી રહ્યું છે.

આંતરરાષ્ટ્રીય સહકારીતા દિવસની ઉજવણી માટે સીએમએનું રાષ્ટ્રીય સહકારી સંમેલન

મુંબઇ ા ભારતની કોસ્ટ એકાઉન્ટન્ટ્સની સંસ્થાએ નેશનલ કાઉન્સિલ ફોર કોઓપરેટિવ ટ્રેનિંગ સાથે 6 જુલાઈના 'આંતરરાષ્ટ્રીય સહકારી દિવસ'ની સંયુક્ત રીતે ઉજવણી કરવા માટે હાથ મિલાવ્યા. સંયુક્ત રીતે નવી દિલ્હીમાં એક રાષ્ટ્રીય સહકારી સંમેલનનું આયોજન કર્યું, સાથે જ સમગ્ર ભારતમાં પોતાના ચેપ્ટર્સ અને પ્રાદેશીક પરિષદોના માધ્યમથી અન્ય નાના અને મોટા કાર્યક્રમોનું આયોજન કર્યું.

સીએમએનું રાષ્ટ્રીય સહકારી સંમેલનનું આયોજન

नवी हिल्हीः भारतनी डोस्ट रोडािडटब्ट्सनी संस्थारो नेशनव डािडिस डोर डोरोोपरेटिव ट्रेनिंग साथे रांतरराष्ट्रीय सहडारी हिवसनी संयुक्त रीते ६९वएरी करवा माटे हाथ मिलाव्या हता. तेमएो संयुक्त रीते नवी हिल्हीमां रोक राष्ट्रीय सहडारी संमेलननुं साथोपन कर्युं, साथे प्र समग्र भारतमां पोताना येप्टर्स सने प्राहेशीक परिषदोना माध्यमथी सन्य नाना सने मोटा डार्यक्रमोनुं साथोपन कर्युं हतुं.

Celebrations across the various Chapters of the ICMAI











