



## **BACKDROP OF THE COOPERATIVE DEVELOPMENT BOARD**

- The International Cooperative Alliance (ICA) defines a Cooperative as "an autonomous association of persons united voluntarily to meet their common economic, social, and cultural needs and aspirations through a jointly-owned and democratically-controlled enterprise."
- Cooperative helps in maintaining the social capital base of the country. It aids in generating and utilizing social capital which is directly proportional to the development of a country.
- As a premier professional body, the Institute of Cost Accountants of India and its members always think positively and have full faith in the dynamic leadership of India's beloved Prime Minister and on his mission.
- Cooperative Development Board of the Institute will construe the
  performance documents to achieve the
  vision of Make in India successful and
  our CMA fraternity will play a pivotal

role in it.