

THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Statutory Body under an Act of Parliament www.icmai.in ncmac2024@icmai.in

ICMAI

First Ever Residential National Convention of ICMAI



National Cost and Management Accountants' Convention, 2024 (NCMAC)

Viksit Bharat 2047 Synergizing Catalysts for Sankalp to Siddhi

THURSDAY TO SUNDAY 27th - 30th JUNE 2024

TENT CITY 2, EKTA NAGAR STATUE OF UNITY, GUJARAT



Brochure

Behind Every Successful Business Decision, there is always a CMA



WELCOME MESSAGE

n his address outlining the India Vision 2047, the Hon'ble Prime Minister of India Shri Narendra Modi ji emphasized the paramount importance of unity as the guiding principle for the next 25 years. He underscored that India's strength emanates from its unity. As the nation approaches the milestone of its 100th year of independence in 2047, the aspiration is for the tricolour flag of a developed India to proudly flutter on the global stage. This ambitious vision aims to position India as one of the two largest economies globally by 2047.

To realize this vision, India is committed to a multifaceted approach, blending macro-economic growth strategies with micro-economic inclusive welfare initiatives. Key focus areas include promoting the Digital Economy, fostering Fintech innovations, leveraging Technology for Development, facilitating Energy Transition, and spearheading Climate Action. A pivotal aspect of this strategy involves nurturing a virtuous cycle, wherein private investment is catalysed by strategic public capital infusion and prudent use of Resources.

Throughout its journey, the **C**ost and **M**anagement **A**ccountancy (CMA) profession has been an unwavering force driving socio-economic progress in the nation. CMAs are revered as the backbone of the Indian economy, renowned for their proficiency in fostering cost competitiveness, resource optimization, and cost-conscious management practices. With their expertise, CMAs are committed to contributing to nation-building and realizing India's vision of becoming a technology-driven, knowledge-based economy with robust financial foundations by 2047.

These objectives form the central agenda of the forthcoming 61st National Cost and Management Accountants' Convention (61st NCMAC), is themed "Viksit Bharat 2047: Synergizing Catalysts for Sankalp to Siddhi." The convention, slated to take place at the Tent City 2, Ekta Nagar, Statue of Unity, Gujarat from June 27th to 30th, 2024, aims to address the challenges in achieving the India Vision 2047 and highlight the pivotal role of CMAs in this endeavour. It will feature technical sessions led by senior bureaucrats, eminent experts, and dignitaries from industry, academia, and professional bodies, fostering focused discussions on various facets of the theme.

Participants can expect to gain insights, stimulate new ideas, and derive strategic inputs to bolster their businesses and professional practices. For the Institute and its members, it shall provide a pathway for setting strategies to remail relevant is the ushering era. The convention offers a platform for deeper appreciation of the significant role CMAs can play in realizing the national vision.

We call upon all regional councils, chapters, and members of the Institute to join forces, demonstrating the strength of the CMA profession by actively participating in this landmark event. With the enthusiastic participation and invaluable support of distinguished guests, delegates from the profession, industry, regulators, and government, we are confident that the 61st NCMAC will be a resounding success.

With best regards



CMA Ashwin G. Dalwadi President, ICMAI & Chief Patron - 61st NCMAC, 2024



CMA Bibhuti Bhusan Nayak Vice President, ICMAI & Chairman - 61stNCMAC, 2024



CMA Manoj Kumar Anand Council Member, ICMAI & Convener - 61stNCMAC, 2024



CMA Neeraj D Joshi Council Member, ICMAI & Co-Convener - 61stNCMAC, 2024



CMA Chaitanya Mohrir Chairman, WIRC & Co-Chairman - 61stNCMAC, 2024

61st NATIONAL COST AND MANAGEMENT ACCOUNTANTS **CONVENTION 2024 (NCMAC)** Viksit Bharat 2047: Synergizing Catalysts for Sankalp to Siddhi

he theme of the ICMAI National Cost and Management Accountants' Convention - 2024 reflects a forwardlooking vision for the role of Cost and Management Accountants (CMAs) in India's economic development. It is a clarion call to transcend traditional boundaries and embrace a broader and more strategic role in shaping the future of businesses and the economy. CMAs are playing a key role in Performance Governance of business and enacting as enabler towards achieving this change.

CMAs have evolved into strategic partners, providing insights that go beyond numerical accounting data. They are now at the forefront of decision-making processes, steering organizations towards efficiency and sustainability by offering a broader range of expertise. Their insights extend beyond the confines of financial figures. This shift is driven by several factors:

- Performance Governance: CMAs play a significant role in performance governance within organizations. They bring a unique skill set and expertise to the table which can be instrumental in helping organizations achieve their performance goals.
- Strategic Planning: CMAs actively contribute to strategic \odot planning processes by providing financial forecasts, scenario analysis, and budgeting expertise. This strategic outlook goes beyond the scope of traditional financial reporting.
- \odot ESG, Sustainability and Risk Management: ESG has becoming significant in the 'new world order' as sustainability challenges become more overwhelming to force all concerned to collectively play a role in promoting and implementing sustainable practices. CMAs play a pivotal role in guiding organizations toward sustainable practices and effective risk management. They are wellequipped to assess the financial implications of various sustainability initiatives and risk mitigation strategies.
- \odot Performance Optimization: CMAs are skilled in identifying cost-effective strategies to optimize performance, improve efficiency and enhance profitability. Their insights go beyond mere financial reporting to actively shaping strategies for growth.
- \odot Data-Driven Decision Making: Organizations increasingly rely on data to make informed decisions. CMAs, with their deep understanding of accounting data have a unique perspective to offer in terms of data analysis and interpretation.

In essence, the theme underscores the transformation of CMAs from mere reporters of cost data to dynamic decision-makers and strategists within organizations. It highlights their ability to provide valuable insights that drive sustainable growth and efficiency.

'Viksit Bharat' represents 'India' of prosperity and abundance. It signifies a vision for a thriving and economically vibrant India. The convention aims to explore how CMAs can contribute to making this vision a reality and ensuring Performance Governance.

India's aspiration to become a developed country is an ambitious and challenging goal. The Catalysts for achieving this target requires innovative strategies, tools and capabilities. The CMAs symbolise the strategic instruments and tools ideally positioned to provide.

Incorporating CMAs and their tools and techniques into the vision of Viksit Bharat can help the government make datadriven decisions, allocate resources efficiently and implement policies effectively. CMAs can play a vital role in optimizing financial and economic outcomes in line with the overarching goals of inclusive development, reaching the last mile,

infrastructure development, unleashing potential, green growth, empowering youth and strengthening the financial sector. The CMA competencies represent key skills or tools that CMAs might need in order to contribute to the vision of Viksit Bharat. Inclusive Development:

Cost Analysis and Management: CMAs can employ cost analysis techniques to identify areas where cost reductions can lead to lower prices for essential goods and services, making them more accessible to a broader population.

Reaching the Last Mile

Performance Measurement and KPIs: CMAs can design key performance indicators (KPIs) to assess the effectiveness of government programs in reaching remote and marginalized communities, ensuring resources are allocated efficiently. Infrastructure and Investment:

Capital Budgeting: CMAs can utilize capital budgeting techniques to evaluate the financial viability of infrastructure projects, helping the government make informed investment decisions that maximize returns.

Unleashing the Potential:

Strategic Planning: CMAs can assist in strategic planning by conducting SWOT analyses and market research to identify opportunities and threats in various sectors, guiding policy decisions for unleashing economic potential.

Green Growth:

Environmental Cost Analysis: CMAs can calculate the environmental costs and benefits associated with different policies and projects, aiding in the promotion of green and sustainable initiatives.

Skill Development Programs: CMAs can design and implement cost-effective skill development programs to empower the youth with the necessary skills for employment and entrepreneurship. **Financial Sector:**

Financial Regulation and Compliance: CMAs can ensure that Financial Sector Institutions adhere to regulatory frameworks and compliance standards, cost effective delivery of services, contributing to the stability and growth of the Sector.

Women Power:

Bridging the digital gender gap: Cost Accountants, being advisors to corporate, can play a great role in bridging the digital gender gap by embedding procedures in internal control systems that promote inclusiveness and ensure safer physical and digital environment for women.

A Digital Literacy:

Digital literacy and workforce diversity: Professionals has a role in laying a foundation for tackling the digital gender divide, guiding efforts to monitor progress in digital literacy and workforce diversity. Cost Accountants may advocate for and promote digital literacy for common man, because the words of a respected professional would go a long way in changing the perceptions of the society.

In conclusion, the theme of the ICMAI National Cost and Management Accountants' Convention - 2024, Viksit Bharat 2047: Synergizing Catalysts for Sankalp to Siddhi signifies a paradigm shift in the role and significance of CMAs. It highlights a remarkable transformation of CMA's role from financial reporters to strategic partners and visionaries who actively contribute to India's economic development, innovation, sustainability and growth. CMAs are pivotal in providing the vision needed to propel India towards a Viksit Bharat. This theme underscores the vital role that CMAs play in shaping the future of businesses and the broader economy, transcending traditional boundaries and embracing a holistic and strategic outlook.



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REGISTRATION, SPONSORSHIP AND ADVERTISEMENT

		Notes:
DELEGATE FEE		• Check in: 27 th June 2024 from 1 pm, Check out: 30 th June 2024 by 10 am
DEDGATETEE		 Delegate fee shall cover cost of stay, food and delegate kit ONLY
Particulars	Delegate Fee/ Person	 Delegate fee shall not cover cost of travelling to and from, local
	.	transportation, visit to Statue of Unity, any other incidental expenses and
Corporate Delegate Fees		sightseeing. All additional charges shall be payable by the delegates
(Single Occupancy Basis) per tent	INR $45000 + GST$	 Delegate fee shall be payable through online mode (Net banking, UPI, QR
		Code etc.) and Cheque & Demand Draft only. No cash fee shall be accepted
Self-Sponsored CMA Delegate Fees		 For Registration, Govt. approved Identity Card viz. Aadhaar/ valid Driving
(Single Occupancy Basis) per tent	INR $25000 + GST$	Licence/ Voter ID is must
(blight Occupaticy Dasis) per tent		No Spot Registration
Delegate Fees (Twin Sharing Basis) per te		 Accompanying Spouse, Children shall not be entitled for Delegate Kit
Deleguie rees (Twill Sildring Dusis) per le	ent INR 18000 + GST	 The entire fee is payable in advance and is not refundable once the
Delegate Fees (Triple Sharing Basis) per	tent INR 14000 + GST	nomination / delegation fee is received
Deleguie rees (Inple Silding Dusis) per		 Stay inside Tent City 2 is mandatory
Accompanying Spouse	INR 12000 + GST	 Bus Transport (AC) from Ahmedabad, Vadodara, Surat at designated time
nooompanying spouso		to and from to Tent City 2, Ekta Nagar to be paid extra - INR 2,000 per
Accompanying Children (Above 6 Years)	INR $10000 + GST$	person (Optional)
1 1 5		 The members of the Institute of Cost Accountants of India will be given 10
		CPE hours for attending the Convention

SPONSORSHIP & ADVERTISEMENT TARIFF (Applicable taxes extra)

PLATINUM SPONSOR (₹15 Lakh)

- Prominent Display on the convention backdrop as Platinum Sponsor.
- Acknowledgment on National Convention website as Platinum Sponsor.
- Display as the Platinum Sponsor on the banners and signage.
- Two standees of the sponsoring company at the venue.
- Full Page Colour Advertisement in the Convention Souvenir and ICMAI's Journal.
- Delegate Fee exemption for 5 delegates.
- One Speaker Slot for top management of the Platinum sponsor in Technical Session.

GOLD SPONSOR (₹10 Lacs)

- Prominent Display on the convention backdrop as Gold Sponsor.
- Acknowledgment on National Convention website as Gold Sponsor.
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- Full Page Colour Advertisement in the Convention Souvenir and ICMAI's Journal.
- Delegate Fee exemption for 3 delegates.

SILVER SPONSOR (₹7 Lacs)

• Prominent Display on the convention backdrop as Silver

OTHER SPONSORSHIPS AVENUES

Tea-Coffee Break (3 Nos.)₹200000 eachCultural Event₹200000Mementoes for Delegates₹200000Others (Banners/Publicity Material)₹100000

Sponsor.

- Acknowledgment on National Convention website as Silver Sponsor.
- Display as the Silver Sponsor on the banners and signage.
- Full Page Colour Advertisement in the Convention Souvenir and ICMAI's Journal
- Delegate Fee exemption for 2 delegates.

SPONSOR FOR LUNCH / DINNER (₹5 Lacs)

- Prominent Display on the convention backdrop as Sponsor.
- Acknowledgment on National Convention website as Sponsor.
- Display at convention lunch/dinner.
- Full Page Colour Advertisement in the Convention Souvenir and ICMAI's Journal
- Delegate Fee exemption for 1 delegate.

SPONSOR FOR CONVENTION KIT (₹5 Lacs)

- Prominent Display on the Convention backdrop as Sponsor.
- Acknowledgment on Convention website as Sponsor.
- Sponsor Logo printed on Convention Kit.
- Full Page Colour Advertisement in the Convention Souvenir and ICMAI's Journal.
- Delegate Fee exemption for 1 delegate.

ADVERTISEMENT TARIFF FOR SOUVENIR

Back Cover	₹200000
Front / Back Cover Inside	₹150000
Colour Full Page	₹100000
Colour Half Page	₹ 75000
Unique Opportunity for PCMAs (Colour Half page)	₹ 25000

MODE OF PAYMENT

The **Cheque / Demand Draft** to be drawn in favour of **"The Institute of Cost Accountants of India"** payable at **NEW DELHI**. Alternatively, details for **NEFT / RTGS** payment:

Name of the Bank	:	State Bank of India
Branch Address	:	82-83, Meher Chand Market, Lodhi Road, New Delhi - 110003
Bank Account Number	:	30678404793
Swift Code	:	SBININBB382
IFSC Code	:	SBIN0060321
PAN No.	:	AAATT9744L
GST No.	:	24AAATT9744L1ZY

The Institute of Cost Accountants of India

Summarised Schedule of the 61st NCMAC

THURSDAY, 27th IUNE 2024

- Check in and Lunch (1300 to 1500 hours)
- **Registration for 61**st NCMAC (1530 to 1700 Hours) \odot
- Inaugural Session: Viksit Bharat 2047: Synergizing Catalysts for Sankalp to Siddhi (1700 to 1900 hours) Followed by Dinner

FRIDAY, 28th IUNE 2024

- Plenary Session: Viksit Bharat 2047 Role of Cost and Management Accountants (1100 to 1230 hours) \odot
- Technical Session 1: Management Accountancy Tool for effective Governance (1330 to 1500 hours)
- Technical Session 2: Leveraging Technology towards a Sustainable FinTech Ecosystem (1530 to 1700 hours)

SATURDAY, 29th JUNE 2024

- Technical Session 3: Developing Global Consultancy Indian Giants (1000 to 1130 hours) \odot
- Valedictory Session: Viksit Bharat 2047 Siddhi (1200 1315 hours)
- O Visit to Statue of Unity and Light & Sound Show (1500 onwards) and followed by Dinner





Laser show at the Statue of Unity



SUNDAY, 30th JUNE 2024

Check out (1000 hours)

Attractive Places to Visit nearby Tent City 2, Ekta Nagar



Sardar Patel Zoological Park (2.5 KM)



Boat Rides at Statue of Unity (6.4 KM) Source: https://statueofunity.guide/places-to-visit-near-statue-of-unity.html



Panchmuli Lake (1.9 KM)



Maze Garden (4.7 KM)



Geodesic Aviary Domes (3.3 KM)



Arogya Van or Herbal Garden (10 KM)



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Statutory Body under an Act of Parliament

he Institute of Cost Accountants of India (ICMAI) is a statutory body set up under an Act of Parliament in the year 1959. The Institute as a part of its obligation, regulates the profession of Cost and Management Accountancy, enrols students for its courses, provides coaching facilities to the students, organizes professional development programmes for the members and undertakes research programmes in the field of Cost and Management Accountancy. The Institute pursues the vision of cost competitiveness, cost management, efficient use of resources and structured approach to cost accounting as the key drivers of the profession. In today's world, the profession of conventional accounting and auditing has taken a back seat and cost and management accountants increasingly contributing towards the management of scarce resources like funds, land and

apply strategic decisions. This has opened up further scope and tremendous opportunities for cost accountants in India and abroad.

The Institute is having four Regional Councils at Kolkata, Delhi, Mumbai and Chennai, 117 Chapters in India and 11 Overseas Centres. The Institute is the largest Cost & Management Accounting body in the world with about 1,00,000 qualified CMAs and over 6,00,000 students pursuing the CMA Course. The Institute is a founder member of International Federation of Accountants (IFAC), Confederation of Asian and Pacific Accountants (CAPA) and South Asian Federation of Accountants (SAFA). The Institute is also an Associate Member of ASEAN Federation of Accountants (AFA) and member in the Council of International Integrated Reporting Council (IIRC), UK.

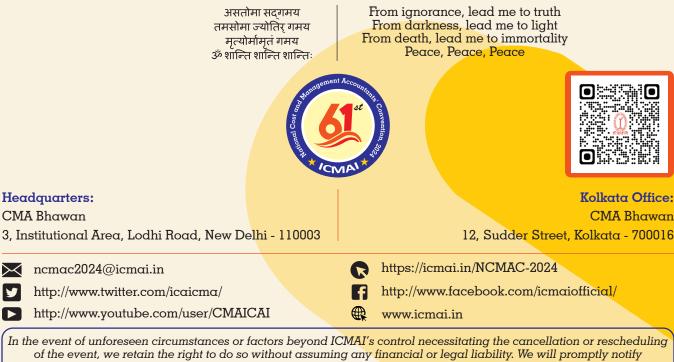
Vision Statement

"The Institute of Cost Accountants of India would be the preferred source of resources and professionals for the financial leadership of enterprises globally."

Mission Statement

"The CMA Professionals would ethically drive enterprises globally by creating value to stakeholders in the socio-economic context through competencies drawn from the integration of strategy, management and accounting."

Institute Motto



registered participants of any event cancellation or rescheduling via email.

Behind Every Successful Business Decision, there is always a CMA