

# CMA Students grabbed record CTC in Campus Placement 2021

**T**he Institute of Cost Accountants of India (a Statutory Body under an Act of Parliament), the largest Cost & Management Accounting body in Asia and the 2nd largest in the world, has an excellent ongoing Campus Placement drives for qualified CMA students of the December 2020 batch. It has received an overwhelming response from PSUs, MNCs and reputed corporate houses. The Institute has recently organized its online campus placement drives in four regions for the December 2020 batch, in the month of May 2021, simultaneously at Mumbai, Kolkata, Chennai and Delhi, followed by 2nd Phase of campus placements during June July 2021. *Around 500 students are placed so far through campus recruitments this year, which is all-time record in the history of campus placement drives of the Institute marking a phenomenal growth over last few years placements.*

The following companies visited the campus for the Placement Drive so far - Accenture, Philips, Vedanta, ITC, ABB, CEAT, NBCC, EIL, Apex, Capita, Invenio, Consero Global, Kalpataru, Olam, Lafarge Holcim, Goldman Sachs, GAIL, L&T, Tech Mahindra, CITCO, Capgemini, Wipro, REC, Biocon, Runaya Group, TCS, Evolute, Mazagon Dock, Nestle, ITDC while reputed companies like Powergrid Corporation of India, Deloitte, Axis Bank, KPMG, Kotak Mahindra Bank etc. are likely to participate soon in the 2nd Phase of campus placement engagement.

**The highest CTC offered in this term was Rs.22 lakhs p.a. by Accenture, a 40% hike over the highest CTC achieved in the last year. Moreover, the average CTC offered was around Rs.10 lakhs p.a., which denotes more than 30% hike in the average salary offered over last year.**

**CMA Biswarup Basu, President, ICAI** said- We are very much pleased with the kind of response we have been receiving from Corporates across India. There has been a steady rise in interest from PSUs, Indian and global companies visiting the CMA campus for placements. Its a very positive sign that the companies are recognizing the tremendous importance of CMA professionals in the chang-

ing business scenario. Our placement team is working hard relentlessly in this direction even during this pandemic situation and we expect the numbers will further go up in the next season with the participation of more and more PSUs, MNCs and corporate houses of India and abroad.

**CMA Balwinder Singh, Immediate Past President & Chairman - Training & Educational Facilities and Placement Committee, ICAI** said- Our CMA students are consistent in their performance to find opportunities with some of the best organizations of India. In 2021, there has been a huge surge in the average



## Highlights:

- ★ Around 500 newly qualified CMAs were selected through online campus placements
- ★ Corporates visited around 40
- ★ The Highest CTC offered is Rs. 22 lakhs p.a. by Accenture
- ★ The average CTC offered nationally was approx. Rs.10 lakhs p.a.
- ★ Companies visiting in the campus placement drives:
  - ◆ PSUs: GAIL, NBCC, EIL, REC, MAZAGON DOCK, POWERFRID, ITDC
  - ◆ MNCs & Corporates: Accenture, Philips, Vedanta, ITC, ABB, CEAT, Apex, Capita, Invenio, Consero Global, Kalpataru, Olam, Lafarge Holcim, Goldman Sachs, L&T, Tech Mahindra, CITCO, Capgemini, Wipro, Deloitte, KPMG, TCS, Biocon, Runaya Group, Nestle
  - ◆ Banking & Financial companies: Axis Bank, Kotak Mahindra Bank

and maximum CTC over last few years. Inspired by the great success in Campus Placement initiatives successively in the last few terms, we are planning for Overseas Campus Placement drives very soon to place young CMAs abroad. The awareness level is also on the rise as more students are considering Cost & Management Accounting as a profession and a preferred career destination. The Institute is also working in the same direction to enhance the employability skills of the students with the introduction of World Class Skills Training facilities viz. SAP, Microsoft, Cambridge University Press and E-Filing Training & Certification in its rich Course Curriculum to develop them as future ready professionals to a great extent with the aim to position CMA Course in the Global parlance.