



The Institute of Cost Accountants of India
(Statutory body under an Act of Parliament)

7th CMA Awards-2022
CMA-CFO Awards, CMA Achiever Awards &
CMA -Young Achiever Awards

CMA Awards recognize the significant contributions of CMAs in improving corporate governance, value creation and preservation, managing risk and control, achieving operational efficiency, promoting good CSR practices, and implementing innovative Cost and Management Accounting practices in order to propagate Cost Management culture to make Indian Industry cost competitive and sustainable. CMA Awards also recognise the outstanding Contribution of CMAs for CMA profession, Institute and society.

THE AWARD PROCESS

The Award process consists of the following three stages:

Stage 1: Inviting Nominations

Nominations are invited from **CMAs in employment** and not holding Certificate of Practice for the last three years. A CMA may nominate himself or any other CMA working in the same organization. A Senior Executive may also nominate one or more CMAs reporting to him. Nominations are invited for the below mentioned categories:

CMA AWARDS CATEGORIES:

CMA-CFO Awards	CMA - Achiever Awards	CMA -Young Achiever Awards
(i) Manufacturing Sector- Public	(iv) Manufacturing Sector- Public	(vii) Manufacturing Sector- Public
(ii) Manufacturing Sector- Private	(v) Manufacturing Sector- Private	(viii) Manufacturing Sector- Private
(iii) Service Sector	(vi) Service Sector	(ix) Service Sector

a) *Each category of the award is further sub divided into Mega, Large, Medium, Small and Micro on the basis of turnover of the organization.(Base Year of Turnover is 2021-22)*

Category	Parameters
Mega	More than Rs. 10,000 Crore
Large	Less than Rs. 10,000 Crore & More than or equal to Rs. 4,000 Crore
Medium	Less than Rs. 4,000 Crore & More than or equal to Rs. 500 Crore
Small	Less than Rs. 500 Crore & More than or equal to Rs. 100 Crore
Micro (including start-up)	Less than Rs. 100 Crore

b) *Woman – CMAs Categories: This shall be a category within each of the above categories and nomination of woman CMA shall be considered for these categories.*

Stage 2: Short Listing by Screening Committee

Nominations received will be shortlisted for the CMA Awards based on the evaluation parameters/ criteria as fixed by the Screening Committee.

Shortlisted nominations in each category shall be placed before the Jury for final selection.



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The shortlisted candidates may be required to appear for personal interview. Further, the information furnished in 'Nomination Form' can also be verified from the concerned organization(s).

Stage 3: Final Selection by the Jury*

The Jury shall consider the parameters/criteria as fixed by the Screening Committee for short-listing the candidates. The Jury may also use any other criteria as it deems fit. The Jury shall decide the Awardees in each category and the decision of the Jury in this regard shall be final. Jury shall have over riding power to decide on the basis of other credentials and performance.

**Jury: The Jury will consist of eminent personalities viz. members from Judiciary, leading Management Consultant, representatives of Industry associations and Chambers, Regulators, Academicians, Professionals and others.*

NOMINATION GUIDELINES

1. CFO who is a Key Managerial Person (KMP) of an organization shall be eligible for nomination in '**CMA-CFO Awards**'.
2. CMAs not eligible under serial number 1 above shall be eligible for nomination in '**CMA-Achiever Awards**' are above 35 years of age.
3. CMAs not eligible under serial number 1&2 above and are 35 years or below age shall be eligible for nomination in '**CMA-Young Achiever Awards**'.
4. CMA, who got the award from the Institute in the past in a category, shall not be eligible for nomination in the same category for next three years.
5. Nominations of the same person in different categories/sub categories will not be considered.
6. The person applied for COP/changed the organization between the date of submission of application and Award ceremony will not be presented the award. Hence, the nominee or nominator must withdraw his nomination form immediately after such instance. However, a person who has retired after the date of submission of the application and has not applied for COP will be considered for the Award.
7. Elected / nominated representatives of the Managing Committee of Chapters / Regional Councils / Council are not eligible to participate.
8. Membership fee should be paid up to 2022-23 else application will be rejected

General Guidelines:

1. Entries submitted ONLY through online mode will be accepted. Entries sent through email or by courier/post will not be accepted under any circumstances.
2. Please fill in the nomination form available at (https://icmai.in/Awards/CMA_Awards/index.php). Download the filled inform, put the signatures of yourself and your nominating authority/reporting head at



Annexure -A

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appropriate place. Upload the PDF version of the duly signed form at (https://icmai.in/Awards/CMA_Awards/index.php).

3. The information asked in the Nomination Form should be filled-in with correct and complete details.
4. Screening Committee reserves the right to reject any nomination without assigning any reasons therefore.
5. Jury shall have over riding power to decide on the basis of other credentials and performance.
6. Decision of the Jury of the Awards shall be final and binding. No correspondence, whatsoever, shall be entertained in this regard.
7. All information and data submitted by the participant(s) shall be kept strictly confidential and shall only be used for the purpose of evaluation of the award and not for any other purpose.

NOMINATION REQUIREMENTS

Last date for receiving entries is extended upto 15th March, 2023.

For any further clarification relating to the 7th CMA Awards - 2022 please send mail at cmaawards@icmai.in or call at:-

CMA Vijay Lohan	Assistant Director	011-24666135
CMA Nisha Dewan	Additional Director	011-24666103
CMA Tarun Kumar	Additional Director	011-24666127