



# The Institute of Cost Accountants of India

(Statutory body under an Act of Parliament)

## Nomination Guidelines for 8<sup>th</sup> CMA Awards-2024

CMA Awards recognize the significant contributions of CMAs in improving corporate governance, value creation and preservation, managing risk and control, achieving operational efficiency, promoting good CSR practices, and implementing innovative Cost and Management Accounting practices in order to propagate Cost Management culture to make Indian Industry cost competitive and sustainable. CMA Awards also recognise the outstanding Contribution of CMAs for CMA profession, Institute and society.

### The Award Process

The Award process consists of the following three stages:

#### Stage 1: Inviting Nominations

Nominations are invited from **CMAs in employment** and not holding Certificate of Practice for the last three years. A CMA may nominate himself or any other CMA working in the same organization. A Senior Executive may also nominate one or more CMAs reporting to him.

Nominations are invited for the below mentioned categories:

#### **I. CMA Awards Categories in Corporates:**

<b>CMA-CFO Awards</b>	<b>CMA - Achiever Awards</b>	<b>CMA -Young Achiever Awards</b>
(i) Manufacturing Sector- Public	(iv) Manufacturing Sector- Public	(vii) Manufacturing Sector- Public
(ii) Manufacturing Sector- Private	(v) Manufacturing Sector- Private	(viii) Manufacturing Sector- Private
(iii) Service Sector	(vi) Service Sector	(ix) Service Sector

Please note: CMA Awards Categories in Corporates is further sub divided into Mega, Large, Medium, Small and Micro on the basis of turnover of the organization. *(Base Year of Turnover is 2023-24)*

<b>Category</b>	<b>Parameters</b>
<b>Mega</b>	More than Rs. 10,000 Crore
<b>Large</b>	Less than Rs. 10,000 Crore & More than or equal to Rs. 4,000 Crore
<b>Medium</b>	Less than Rs. 4,000 Crore & More than or equal to Rs. 500 Crore
<b>Small</b>	Less than Rs. 500 Crore & More than or equal to Rs. 100 Crore
<b>Micro (including start-up)</b>	Less than Rs. 100 Crore

#### **II. CMA Awards Categories in Government Services:**

<b>CMA Excellence in Government Services Awards</b>
(i) Level-14/equivalent and above
(ii) Level-13/equivalent and below

Please note: CMA Awards Categories in Government Services is for eligible CMAs serving in Central Government/State Government/Autonomous Bodies/Regulators.

#### **Stage 2: Short Listing by Screening Committee**

Nominations received will be shortlisted for the CMA Awards based on the evaluation parameters/ criteria as fixed by the Screening Committee.

Shortlisted nominations in each category shall be placed before the Jury for final selection.

Further, the information furnished in 'Nomination Form' can also be verified from the concerned organization(s).



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## **Stage 3: Final Selection by the Jury\***

The Jury shall consider the parameters/criteria as fixed by the Screening Committee for short-listing the candidates. The Jury may also use any other criteria as it deems fit. The Jury shall decide the Awardees in each category and the decision of the Jury in this regard shall be final. Jury shall have overriding power to decide on the basis of other credentials and performance.

*\*Jury: The Jury will consist of eminent personalities viz. members from Judiciary, leading Management Consultant, representatives of Industry associations and Chambers, Regulators, Academicians, Professionals and others.*

## **Nomination Guidelines for CMAs in employment in Corporates**

1. CFO who is a Key Managerial Person (KMP) of an organization shall be eligible for nomination in '**CMA-CFO Awards**'.
2. CMAs not eligible under serial number 1 above shall be eligible for nomination in '**CMA-Achiever Awards**' and are above 35 years of age.
3. CMAs not eligible under serial number 1&2 above and are 35 years or below age shall be eligible for nomination in '**CMA-Young Achiever Awards**'.
4. CMA, who got the award from the Institute in the past in a category, shall not be eligible for nomination in the same category for next two consecutive Awards.
5. Nominations of the same person in different categories/sub categories will not be considered.
6. The person applied for COP/changed the organization between the date of submission of application and Award ceremony will not be presented the award. Hence, the nominee or nominator must withdraw his nomination form immediately after such instance. However, a person who has retired after the date of submission of the application and has not applied for COP will be considered for the Award.
7. Elected / nominated representatives of the Managing Committee of Chapters / Regional Councils / Council are not eligible to participate.
8. Membership fee should be paid up to the year 2023-24 on or before the date of submission of the application else application will be rejected.

## **Nomination Guidelines for CMAs in employment in Government Services**

1. CMAs who are serving in Central Government/State Government/Autonomous Bodies/Regulators are eligible for nomination.
2. CMA, who got the award from the Institute in the past in a category, shall not be eligible for nomination in the same category.
3. The person applied for COP/changed the organization between the date of submission of application and Award ceremony will not be presented the award. Hence, the nominee or nominator must withdraw his nomination form immediately after such instance. However, a person who has retired after the date of submission of the application and has not applied for COP will be considered for the Award.
4. Elected / nominated representatives of the Managing Committee of Chapters / Regional Councils / Council are not eligible to participate.
5. Membership fee should be paid up to the year 2023-24 on or before the date of submission of the application, else application will be rejected.



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## **General Guidelines:**

1. Entries submitted ONLY through online mode will be accepted. Entries sent through email or by courier/post will not be accepted under any circumstances.
2. Please fill in the nomination form available at ([https://icmai.in/Awards/CMA\\_Awards/index.php](https://icmai.in/Awards/CMA_Awards/index.php)). Download the filled in form, put the signatures of yourself and your nominating authority/reporting head at appropriate place. Upload the PDF version of the duly signed form at ([https://icmai.in/Awards/CMA\\_Awards/index.php](https://icmai.in/Awards/CMA_Awards/index.php)).
3. The information asked in the Nomination Form should be filled-in with correct and complete details.
4. Screening Committee reserves the right to reject any nomination without assigning any reasons therefore.
5. Jury shall have overriding power to decide on the basis of other credentials and performance.
6. Decision of the Jury of the Awards shall be final and binding. No correspondence, whatsoever, shall be entertained in this regard.
7. All information and data submitted by the participant(s) shall be kept strictly confidential and shall only be used for the purpose of evaluation of the award and not for any other purpose.
8. Non-submission of documents/ Non-uploading of the duly signed nomination form/incorrect/incomplete information may result in rejection of the application.

## **Nomination Requirements**

Last date for receiving entries is extended to **30th November 2024**.

For any further clarification relating to the 8th CMA Awards - 2024 please send mail at [cmaawards@icmai.in](mailto:cmaawards@icmai.in) or call at:-

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