



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

Statutory Body under an Act of Parliament

www.icmai.in



BOARD OF ADVANCED STUDIES & RESEARCH

Diploma in Forensic Audit

Forensic Audit is assuming critical importance in India and globally in the wake of numerous financial frauds, corporate misconduct and unethical business practices and high incidence of cyber-crime. Forensic Audit uses accounting, auditing, CAAT/ Data Mining, Data Analytics, behavioural and investigating skills to conduct investigations, in case of embezzlement, financial misconduct, contract non-compliance and other fraud cases. Forensic auditors also have significant opportunities of working in the banking and financial services sector.

The 'Diploma in Forensic Audit' (DFA) Course is a blend of theoretical, Case studies and practical training and is intended to equip the participants with concepts in Forensic Audit which aims at sensitizing Fraud Investigators, Auditors, security Professionals, and IT executives about the risks and mitigation strategies for an effective business environment. Cost & Management Auditors, Finance Professionals, Internal Auditors, Industry Professionals can thus bolster their client service capabilities and sharpen skills with an in-depth understanding of forensic audit which the Course offers.

Course Objectives and Benefits

- Introduce the Role, Scope and Tools of Forensic Audit and Fraud Examination
- Enable Career development and practice specialization in Fraud Examination, Forensic Audit
- Professional development opportunities
- Provides development of Ethical Code in Forensic Audit & Fraud Investigations
- Enhances Skill development and contributes to a corporate and social environment free of frauds, helps in examination of financial crimes
- CPE Credit will be given to the members of the Institute (as per CPE guidelines)

Eligibility and Prerequisites

- Practicing Cost Accountants
- CMAs in the Employment at various roles
- CMA Insolvency Professionals/Registered Valuers
- CMA Final Students

Though there are no special prerequisites for this course, it is preferable if candidate has knowledge and concepts on financial accounting and financial statement analysis, knowledge of Corporate and banking laws, Business process understanding and IT skills.

Course Modalities



On-line Mode:
100 Hours
Live Online Classes
with
Case Studies &
Assignments



Online Assessment Test:
100 Marks (MCQ based)
**Study Material/Note will be
provided online**



Qualifying Marks:
50%



Certification
on Completion



Course Fee:
Qualified CMAs -
₹ 18,000 + 18% GST
Final CMA Students -
₹ 15,000 + 18% GST



Online Assessment Fee:
₹ 1,000 + 18% GST

Course Modules

Module - I
Introduction to Forensic Audit, Applicable Laws
& Regulatory Environment [40 Hrs]

Module - II
Fraud Risk Management, Applicable Standards
& Best practices, Financial Forensics &
Forensic Audit Techniques [30 Hrs]

Module - III
Fraud Examiner, Engagement Management,
Documentation & Quality Control [20 Hrs]

Module - IV
Ethical Considerations, Code of Conduct in
Fraud Examination & Forensic Audit,
Professional Opportunities [10 Hrs]

CMA Vinayaranjan P
Chairman
Board of Advanced Studies & Research, ICMAI

CPE Credit will be given to the members of the Institute (as per CPE guidelines)

The Institute / Board may modify Curriculum / Pedagogy / Teaching Mode / Admission Criteria / Course Fees / Assessment Procedure etc. time to time without any prior intimation

For Online Admission, please visit
https://eicmai.in/OCMAC/Advance_Studies/ADVSCC.aspx

✉ advstudies@icmai.in
☎ +91 98745 32127 / 8777596266

Behind every successful business decision, there is always a CMA