



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory Body under an Act of Parliament)

CMA Bhawan, 3 Institutional Area,

Lodhi Road, New Delhi-110003

Phone : +91-11-24622156-57-58, 24618645

Fax : +91-11-43583642

Website : www.icmai.in

SUGGESTED REVISED MINIMUM RECOMMENDED SCALE OF FEES AS APPROVED BY THE COUNCIL AT ITS 316 MEETING HELD ON 6 TH JANUARY 2019 FOR THE PROFESSIONAL ASSIGNMENTS DONE BY THE COST ACCOUNTANTS					
	PARTICULARS	RATES			
		For Class A Cities		For Class B Cities	
		Suggested Revised Minimum Recommended scale of Fees		Suggested Revised Minimum Recommended scale of Fees	
I)	COST AUDIT AND OTHER ASSIGNMENTS				
	Rate per day would depend on the complexity of the work and the number of days spent by each person				
	(i) Principal	Rs. 15,000/- per day		Rs. 10,000/- per day	
	(ii) Qualified Assistants	Rs. 7,500/- per day		Rs. 5,000/- per day	
	(iii) Semi Qualified Assistants	Rs. 3,000/- per day		Rs. 2,000/- per day	
	(iv) Other Assistants	Rs. 1,500/- per day		Rs. 1,000/- per day	
	Subject to minimum indicative Fees as under:				
	(I) Fees for Cost Audit related assignments:				
	Turnover in Rs. Crores	Manufacturing Sector	Service Sector, Trading & Others	Manufacturing Sector	Service Sector, Trading & Others
	1-100	Rs. 2,50,000/-	Rs. 1,50,000/-	Rs. 2,00,000/-	Rs. 1,20,000/-
	100-250	Rs. 4,00,000/-	Rs. 2,40,000/-	Rs. 3,20,000/-	Rs. 2,00,000/-
	250-500	Rs. 5,00,000/-	Rs. 3,00,000/-	Rs. 4,00,000/-	Rs. 2,40,000/-
	500-750	Rs. 7,50,000/-	Rs. 4,50,000/-	Rs. 6,00,000/-	Rs. 3,60,000/-
	750-1000	Rs.10,00,000/-	Rs. 6,00,000/-	Rs. 8,00,000/-	Rs. 4,80,000/-
	1000-2500	Rs.15,00,000/-	Rs. 9,00,000/-	Rs. 12,00,000/-	Rs. 7,20,000/-
	2500-5000	Rs.25,00,000/-	Rs. 15,00,000/-	Rs. 20,00,000/-	Rs.12,00,000/-
	5000 and above	Rs.30,00,000/+ Negotiable	Rs. 18,00,000/- +Negotiable	Rs. 24,00,000/- +Negotiable	Rs.14,40,000/- + Negotiable
	(II) Maintenance of Cost Records				
	Turnover in Rs. Crores				
	1-50	Rs. 1,50,000/-		Rs. 1,50,000/-	
	50-100	Rs. 3,00,000/-		Rs. 3,00,000/-	
	100-500	Rs. 6,00,000/-		Rs. 6,00,000/-	
	500-1000	Rs. 9,00,000/-		Rs. 9,00,000/-	
	1000-2500	Rs. 12,00,000/-		Rs. 12,00,000/-	
	2500-5000	Rs. 15,00,000/-		Rs. 15,00,000/-	

