

NATIONAL TEXTILE CORPORATION LIMITED (NTC)
A GOVERNMENT OF INDIA UNDERTAKING

NOTICE INVITING APPOINTMENT OF CHARTERED ACCOUNTANTS / COST
ACCOUNTANTS FOR GST AUDIT OF NTC FOR THE YEAR 2017 -18

NTC wishes to appoint Chartered Accountants /Cost Accountants for **GST Audit for the year 2017-18.**

Interested Firms with requisite experience may submit their bids latest by 27.09.2018, 3:00 P.M. at the following address:

Chief General Manager (MIS/Finance), National Textile Corporation Limited, 6th Floor, Core IV, SCOPE Complex, 7, Lodhi Road, New Delhi – 110003, Tele: 011-24360939, Fax: 011-24361112

Tenders will be opened on 28.09.2018 at 03:00 P.M. at the above mentioned address.

Detailed Scope of Work, PQ Criteria and other details are available at www.ntcltd.org & eprocure.gov.in/epublish/app.

Addendum / Corrigendum, if any, to the tender document will be published only on NTCL website and CPP Portal.

Chief General Manager (Finance/MIS)

National Textile Corporation Limited, (NTC) is a schedule "A" public sector company under the ambit of Ministry of Textiles, Government of India, engaged in production of yarn and fabric through its 24 mills in operation, located all over India with 8.2 lac spindles and 408 looms producing around 600 lac kgs of yarn and 250 lac meters of fabric per annum.

Company wants to appoint GST Auditor for the Financial Year 2017-18 for all of its locations.

List of GSTINs of NTC and respective turnover is attached at **Annexure – A**.

SCOPE OF WORK

GST Audit under Section 35 (5) of CGST Act, 2017 r/w Rule 80 (3) of CGST Rules, 2017

A. Examination of Records (Documentation Audit)

1. Documents issued by the company

- To check whether the documents have been issued as per GST Law on test basis

2. Documents received from Vendors

- To check whether the company has received the documents from vendor as prescribed under GST law for different types of transactions on test basis.

B. Checking of registration details/certificate

- To check whether the details of all business places have been declared in RC properly viz. one place as Principal Place of Business and rest as Additional Places of Business.
- To check whether the details of top five goods/services dealt with have been declared in RC properly.
- To check whether other details required to be declared have been properly shown.

C. Checking of Input tax Credits (ITC)

1. Availment of ITC

To check whether required **conditions** for availing ITC fulfilled i.e.:

- The ITC can be availed only on the basis of valid document issued by the supplier.
- Actual receipt of the goods and/or services.
- The tax charged has been actually paid to the account of the appropriate Government by the vendor.
- Return has been furnished by the company.
- Valid return has been filed by the vendor.
- ITC has been availed after the receipt of last installment/lot in case goods are received in multiple installments/lots.

- ITC has not been claimed in advance prior to supply of goods/ services.
- Payment of both value + tax for goods or service procured have been paid within 180 days of invoice date by the vendor
- The date of invoice must not be beyond 365 days of date of availment.
- Proportionate ITC allowed to the extent used for business purpose.
- No ITC allowed if Depreciation claimed on tax component of Capital Goods.
- ITC is not available on 'Negative list items u/s 17(5) of CGST Act, 2017
- 100% ITC can be availed in 1st year on procurement of all eligible goods and services.

2. Utilization of ITC

- Check whether ITC has been utilized in the following manner:

ITC Balance	1 st preference	2 nd preference	3 rd preference
CGST	CGST	IGST	-
SGST	SGST	IGST	-
IGST	IGST	CGST	SGST

- To check ITC mismatches report and check its reconciliation

D. Examination of Returns

To verify the correctness of turnover declared, taxes paid, refund claimed, ITC availed etc.

- Examine deductions and exemptions claimed under the respective legislations
- Review of set off/input tax credit claimed under the respective SGST, CGST, IGST laws including providing recommendations with respect to reversal of ineligible credit availed, if any
- Checking whether correct rate of tax is applied on services/goods provided on test basis
- Checking whether debit note/credit note is claimed as per the law
- Checking whether local/inter-state service provided/ goods sold are correctly recorded in the books of accounts including exempt supplies, nil rated supplies, non-taxable supplies separately, if any
- Identifying the service recipient/goods customers whose GSTIN is either incorrect or not available and segregate as "Unregistered"

- To check if any details/information is missed to be declared
- Validate the data viz. turnover declared, taxes paid, refund claimed etc. filled up in the return form with the trial balance/books of accounts

E. Audit report & Reconciliation Statement

- To draft audit report and review reconciliation statement in the Specified format
- To discuss the findings with the management
- To finalise the findings
- To sign the audit report and reconciliation statement
- To arrange to file it electronically

F. Any other services which may be required for necessary compliance

Evaluation Criteria:-

Evaluation will be based only on location wise (GSTIN wise) L1 quoted rates.

OTHER DETAILS

1. Chartered Accountants/Cost Accountants can apply for GST Audit of one or more locations (GSTINs).
2. Chartered Accountants/Cost Accountants need to submit location wise (GSTIN wise) separate quotes if applying for more than one locations (GSTINs).
3. In case of multiple L1 quotes, work will be allotted to most experienced L1 party.
4. NTC will not reimburse any TA/DA/Lodging/Boarding etc.
5. Auditors have to submit their report to NTC Head Office on or before 30.11.2018.
6. Each page of the bid should be numbered and signed.
7. Bids are valid for 30 days from the opening of the Financial Bid.
8. NTC reserves the right to accept or reject any or all offers without assigning any reasons thereof.
9. Only courts at New Delhi shall have the jurisdiction to decide or adjudicate on any matter, which may arise.
10. Each Chartered Accountant/Cost Accountant shall submit the copy of valid certificate of Practice etc required to conduct GST Audit along with duly filed with **Annexure – B**.

ANNEXURE - A

July, 2017 to March, 2018

(Rs. in Lakhs)

State/Location	GSTIN	Value Of goods Sold	Tax on Outward Supply			Total ITC Availed			ITC Utilised		
			Inter State	Intra State		Inter State	Intra State		Inter State	Intra State	
			IGST	CGST	SGST	IGST	CGST	SGST	IGST	CGST	SGST
Delhi	07AAACN2847D1ZQ	3,689.79	148.65	84.05	84.05	22.82	170.19	170.96	22.82	170.19	116.93
Haryana	06AAACN2847D1ZS	136.77	2.24	2.40	2.40	8.53	0.02	0.02	6.82	0.02	0.02
UP	09AAACN2847D1ZM	33.89	0.23	0.75	0.75	2.22	0.95	0.95	0.37	0.68	0.68
Chandigarh	04AAACN2847D1ZW	27.82	0.28	0.56	0.56	1.70	0.11	0.11	1.17	0.11	0.11
Rajasthan	08AAACN2847D2ZN	112.54	0.54	2.75	2.75	7.42	2.23	2.23	2.21	1.91	1.91
HP	02AAACN2847D1Z0	4.08	-	0.10	0.10	0.74	0.04	0.04	0.13	0.04	0.04
J&K	01AAACN2847D1Z2	-	-	-	-	-	-	-	-	-	-
Punjab	03AAACN2847D2ZX	66.02	1.28	1.01	1.01	2.67	1.88	1.88	2.29	0.51	0.51
Gujarat	24AAACN2847D1ZU	4,392.60	83.55	68.28	68.28	164.94	36.16	35.26	153.84	33.41	32.51
MP	23AAACN2847D1ZW	12,517.40	934.13	136.07	136.07	538.36	233.02	145.86	538.36	233.02	145.86
Maharashtra	27AAACN2847D1Z0	14,060.21	311.77	509.52	509.52	121.48	651.84	567.69	121.48	607.18	494.38
Orissa	21AAACN2847D1Z0	17.79	-	0.44	0.44	0.81	1.51	1.51	0.03	0.43	0.43
West Bengal	19AAACN2847D1ZL	2,298.29	0.56	57.17	57.17	72.48	59.28	59.28	4.85	55.03	55.03
Assam	18AAACN2847D1ZN	13.49	0.37	0.15	0.15	0.59	0.44	0.44	0.34	0.16	0.16
Bihar	10AAACN2847D1Z3	146.98	0.01	3.67	3.67	3.36	0.43	0.43	3.36	0.43	0.43
Jharkhand	20AAACN2847D1Z2	-	-	-	-	-	-	-	-	-	-
AP	37AAACN2847D1ZN	682.25	68.54	0.51	0.51	62.63	17.28	1.58	50.40	17.03	1.30
Karnataka (Non SEZ)	29AAACN2847D3ZI	107.40	0.11	7.49	7.49	6.92	0.16	0.16	6.92	0.16	0.16
Kerala	32AAACN2847D6ZS	15,977.59	1,695.48	6.25	6.25	1,275.53	136.66	14.88	1,275.53	136.66	14.88
Puducherry	34AAACN2847D1ZT	2,637.61	342.55	0.00	0.00	222.87	27.70	1.73	222.64	26.95	0.98
Tamil Nadu	33AAACN2847D2ZU	26,036.86	2,111.31	188.49	188.49	1,436.20	399.89	134.31	1,436.20	399.89	134.31
Telangana	36AAACN2847D1ZP	24.50	0.02	0.61	0.61	0.64	0.06	0.06	0.57	0.06	0.06
Total		82,983.89	5,701.61	1,070.29	1,070.29	3,952.90	1,739.85	1,139.38	3,850.31	1,683.87	1,000.69

State/Location	GSTIN	Domestic Tariff Area Sales	Third Party Export	Direct Export
Karnataka (SEZ)	29AAACN2847D1ZK	820.83	1,710.41	2,784.58

