NATIONAL HIGHWAYS AUTHORITY OF INDIA

NHAI/F&A/AA 2017-18/SKS

dated 31.05.2017

Invitation for Submission of Bids

- 1. As on 31.03.2017 NHAI has eleven subsidiary/associate companies. NHAI wishes to ascertain the fair value of its investments in some of its subsidiary companies. Accordingly, Bids are invited from Practicing Chartered Accountant/Cost Accountant/Company Secretary Firms having the following eligibility criteria
 - a) Valid certificate of practice issued by the Institute of Chartered Accountants of India/Institute of Cost Accountants of India/Institute of Company Secretaries of India.
 - b) One or more Partner successfully completed the Certificate course of Valuation organised by ICAI/ICAI (Cost Accountants)/ICSI.
 - c) Firms having experience and successfully completed the valuation work shall be given preference.
 - d) The firms have to prove their technical capabilities to carry out the work with supporting documents viz, copy of work order, work completion certificate from the client, details of certified valuer either as partner or on their roll as on 01.04.2017. Supporting documents are to be submitted with the bid.
- 2. NHAI intends to use one or more of the existing tools like Asset/Market/Income Approach for this exercise. Decision of the Authority in this regard shall be binding on the bidder.
- 3. The firms will be short listed on the basis of eligibility criteria details furnished in their technical bid (Annexure-I).
- 4. Details of Subsidiary/Associate companies, projects details and their audited accounts 2015-16 are attached for ready reference.

TERMS AND CONDITIONS:-

- a) Technical bid (Annexure I) and Financial Bid (Annexure-II) are to be submitted in the prescribed format attached to this notice in separate sealed covers clearly specifying as "Technical Bid" and "Financial Bid".
- b) Documents mentioned under eligibility criteria is to be submitted along with Annexure-I.
- c) The fee quoted shall be all inclusive except Service tax.
- d) Duly signed and sealed hard copy of Annexure-I (along with all enclosures) & Annexure-II must be submitted in separate sealed covers to the undersigned latest by 12.06.2017, 1.00 PM.
- e) Appointment of registered valuer shall be as per Section 247(1) of the Companies Act, 2013 and applicable rules made there under.
- f) Maximum of three projects are to be awarded to any one firm.
- g) The work has to be completed within 7 days of LOA.
- h) NHAI reserves the right to make any changes in the conditions stipulated above without prior notice to the bidder.

(Muralidhara Rao)

GM (F&A)

NHAI

NATIONAL HIGHWAYS AUTHORITY OF INDIA

Technical Bid

for "Valuation of Equity Shares and Value of Holding of National Highways Authority of India in its Subsidiaries/Associates"

PROFORMA

| 1. | Name of Firm | | | | | : | | | |
|--------|--|------|----|-----|--------|---|--------|-----|------------------|
| 2. | Office Address/Contact | | | | | ě | | | |
| | | | | | | | | | |
| 3. | Contact Person (s) Name/Number | | | | | ě | | | |
| 4. | Registration no. of the firm | | | | | | | | |
| | | | | | | | | | |
| Attach | n copy of | | | | | | | | |
| 1. | Valid certificate of practice | | | | | : | | | |
| 2. | No. of partners in the Roll | | | | | ŝ | | | |
| | | | | | | | | | |
| 3. | No. of partners having valid valuation Certificate (01.04.2017) : | | | | | | | | |
| 4. | Details of similar work completed during last 3 years | | | | | | | | |
| | Date of | Name | of | the | Client | | Value | of | Brief details of |
| | Valuation | work | OI | the | Cuent | | Assets | OI. | Assets |
| | | | | | | | | | |

| Valuation 01 | work | OI | the | Ctient | Assets | Oi | Assets |
|--------------|------|----|-----|--------|--------|----|--------|
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

This is to certify that the information and documents submitted herewith are correct and we accept the terms and conditions of this expression of Interest.

Authorised Signatory

(Full name and Designation)

Seal:

Date:

ruli,

NATIONAL HIGHWAYS AUTHORITY OF INDIA

Financial Bid

for "Valuation of Equity Shares and Value of Holding of National Highways Authority of India in its Subsidiaries/Associates"

PROFORMA

| Name of Firm (Tel./Fax/Mob. Nos.) | 1 |
|---|---|
| 2. Office Address with phone no | : |
| 3. Contract Person (s) Name & No | |
| 4. PAN No. | * |

5. TIN No./Service Tax No.

I/We hereby offer following rate for the "Valuation of Equity Shares and Value of Holding of National Highways Authority of India in its Subsidiaries/Associates" as per eligibility criteria and terms and conditions contained in the letter no. NHAI/F&A/HYA-1/2017-18/SKS dated 31.05.2017.

(Please specify rate both in figures & words)

| Sl. No. | Name of Subsidiary/Associate | Rate (Rupees) | | | | | | |
|------------|--|---------------|----------|--|--|--|--|--|
| 110. | | Figures | In words | | | | | |
| 1 | Moradabad Toll Road Co. Ltd | | | | | | | |
| 2 | Ahmedabad-Vadodara Expressway Co. Ltd | | | | | | | |
| 3 | Mumbai-JNP Port Road Co. Ltd | | | | | | | |
| 4 | Mormugao Port Road Co. Ltd. | | | | | | | |
| 5 | Visakhapatnam Port Road Co. Ltd | | | | | | | |
| 6 | Calcutta-Haldia Port Road Co. Ltd | | | | | | | |



| 7 | Cochin Port Road Co. Ltd | |
|----|----------------------------------|--|
| 8 | Tuticorin Port Road Co. Ltd. | |
| 9 | Paradeep Port Road Co. Ltd. | |
| 10 | New Manglore Port Road Co. Ltd | |
| 11 | Chennai-Ennore Port Road Co. Ltd | |

^{*}Service Tax as applicable shall be paid extra.

6. The terms and conditions as contained in letter no. NHAI/F&A/HYA-1/2017-18/SKS dated 31.05.2017 is acceptable to us.

(Authorized Signatory)

(Full name and designation) Seal:

Date:

