

## THE DURGAPUR PROJECTS LTD.



### NOTICE INVITING EXPRESSION OF INTEREST FOR APPOINTMENT OF COST AUDIT FIRMS FOR COST AUDIT

**Ref: No. 175/DPL/MD/2B/1-136/2016**

**Date: 18.05.2016**

The Durgapur Projects Limited invites expression of interest for appointment of cost audit firms for cost audit of its Power Station for the year 2016-17 with a provision for extension. Interested Firms may send their applications in the prescribed format along with annexure so as to reach this office latest by 28.05.2016 within 3.30 pm to Dy. Company Secretary, The Durgapur Projects Limited, P.O. Durgapur, Dist. Burdwan, Pin -713201 . The offers will be opened on the same day at 4.00 pm.

#### SELECTION AND APPOINTMENT OF COST AUDITORS

##### **1. Introduction:**

1.1 The Durgapur Projects Limited (DPL) is a Public Sector Enterprise under Department of Power & NES, Government of West Bengal with Headquarters in Durgapur-713201, Dist. Burdwan, West Bengal.

**2. Scope of Work:** DPL will engage eligible Cost Audit Firm for carrying out Cost audit for the year 2016-17 in accordance with:-

(a) Applicable Rules of the Companies (Cost records and audit) Amendment Rules, 2014 and its subsequent amendment, if any.

(b) in adherence to the relevant orders/clarification issued by Cost Audit Branch. Ministry of Corporate Affairs, Govt. of India and the Cost Accounting standards issued by the Institute of Cost Accountants of India from time to time.

**3. Criteria:** The interested Cost Audit Firms should furnish following information:

a) Year of establishment of Firm(s)

b) Numbers of partners in the Firm and details about the partners. (Minimum three partners are required)

c) Number of qualified assistants (Cost/ Chartered Accountant) in the Firm, if any.

d) Details of experience of conducting statutory Cost Audit in Central/State PSUs.

e) Cost Audit experience in Power Plant will be preferred for appointment as Cost Auditor of Power Station of DPL.

i. Documentary evidence in support of each of the above mentioned criteria are required to be submitted.

ii) The team should consist of qualified/semi qualified Assistants led by a partner of the Firm.

#### **4. TERMS AND CONDITIONS:**

i) **Submission of Report:** The Cost audit firm so appointed will start conducting the job in time and will submission report to the Director (Finance), DPL, it's Cost Audit Report for 2016-17 on or before 31 .08.2017.

ii) **Period of Audit:** Initially the period of audit will be for one year i.e. for the year 2016-17, but it may further be extended to next two years at the same rate and same terms and conditions on the basis of satisfactory performance after review at each year with the approval of Audit Committee of Directors.

iii) The Indicative Audit Fee and other charges, if any, for the Cost Audit for power Station for the year 2016-17 may be mentioned separately and placed in a separate envelop.

iii) **Submission of Offer:**

The offer should be submitted in two parts. Both first part and second part should be kept in one envelop. The first part shall contain all the relevant details in a sealed envelope strictly as per the terms & conditions laid down in this document. The Indicative Audit Fees and other charges should be mentioned separately and placed in a separate sealed envelope. All envelopes must be sealed and mentioning

#### **5. 'Appointment/Empanelment of Cost Audit Firm for 2016-17'.**

a) The name and address of the firm must be indicated on the body of the envelope.

(b) Application may be submitted in person or through post by the firm to the Dy. Company Secretary, Administrative Building, Durgapur-713201 by 28.05.2016 within 3.30 P.M. DPL, however, does not take any responsibility for loss of application in transit.

Application sent through Telegram, Telex. Fax or E-mail will not be considered.

(c) Applications received after due date and closing time of submission of applications shall be ignored. Any application received late due to any reason whatsoever will not be accepted.

(d) No expenses other than audit fees plus applicable Service Tax will be payable.

#### **6. Other Terms and Conditions:**

(a) The Cost Auditor will be required to issue certificate of Independence as required under the relevant statute. It shall be the responsibility of the Cost Auditor to ensure that the Limits specified under section 141(3)(g) of the Companies Act, 2013 are complied with and the auditor/ firm is free from any disqualification under Sec. 141(3) or Subsection (3) read with sub section (5) of Section 148 of the Companies Act, 2013.

(b) The Audit Firm will be debarred from getting cost audit in DPL in future if the firm obtains appointment on the basis of false information/ statement or does not take up audit in terms of appointment Letter or does not submit the audit report, complete in all respect in terms of appointment or violates any of the stipulations mentioned herein.

(c) Overwriting/correction/erasure and use of white ink should be avoided. However, if any correction/erasure is inevitable, that should be authenticated with the applicant's signature.

(d) The Cost auditor shall ensure that data given to the Auditor by DPL and any information generated from the data provided will be fiduciary in nature and shall not be used by the Auditor for any other purpose.

(e) Those interested for further discussion may visit DPL's plant/office at Durgapur on a working day, or contact Sri Alope Sinha Dy. Co. Secretary (9434712960).

**7. Disclaimer:** DPL reserves the right to accept or reject any or all responses and to request additional submissions or clarification from one or more Applicant(s) at any stage or to cancel the process entirely without assigning any reason.

