1/1/2015 Press Release

## Press Releases



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## Change of Name of IRDA to IRDA of India

The Insurance Laws (Amendment) Ordinance, 2014 (8 of 2014) was promulgated by the Hon'ble President of India on December 26, 2014.

- 2. Chapter IV of the Ordinance contains certain amendments to The Insurance Regulation and Development Act, 1999 (41 of 1999). Section 105 of the Ordinance amends section 2 (1)(b) of the IRDA Act by inserting the words "of India" after "Development Authority". As a result of this Amendment, Insurance Regulatory and Development Authority has been renamed as "Insurance Regulatory and Development Authority of India".
- 3. Therefore, it is hereby informed that, Insurance Regulatory and Development Authority (IRDA) shall henceforth be known as "Insurance Regulatory and Development Authority of India" (IRDA of India).

Chairman IRDA of India

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