

**THE INSTITUTE OF COST AND WORKS ACCOUNTANTS OF INDIA**  
**12 SUDDER STREET, KOLKATA – 700 016**



**SUGGESTED MINIMUM PROFESSIONAL FEES AS APPROVED BY THE COUNCIL AT ITS**  
**268<sup>TH</sup> MEETING HELD ON MAY 10, 2011**

**1. Fees for Cost Audit related assignments:**

Turnover in Rs. Crores	Fees for Cost Audit	Fees for Cost Records/Compliance
Below 5	20,000	
5 – 10	40,000	
10 – 20	50,000	
20 – 50	75,000	25,000
50 – 75	1,00,000	35,000
75 – 100	1,25,000	50,000
100 – 150	1,75,000	75,000
150 – 250	2,50,000	1,00,000
250 – 500	4,00,000	1,50,000
500 – 750	5,00,000	2,00,000
750 – 1000	6,00,000	2,50,000
1000 – 2500	7,50,000	3,50,000
2500 – 5000	8,50,000	4,50,000
5000 – 20000	10,00,000	5,00,000
20000 and above	Negotiable	Negotiable

**1. Costing Assignments :**

- 1.1 Monthly Retainership : Rs.10,000 – 15,000 for the first visit and Rs.2,500 – 5,000 for each subsequent visit of around two hours during the month.
- 1.2 Casual Visit : Rs.5,000 – 10,000 per day (Partner having less than 10 years of practice)  
: Rs. 10,000 – 25,000 per day (Partner having more than 10 years of practice)
- 1.3 Chamber Consultation : Rs.2,500 per hour at the minimum.
- 1.4 Certificate Work : (a) Minimum Rs.2500 per certificate – for Small Scale Units.  
(b) Minimum Rs.5000 for others.  
(c) For certification involving in-depth scrutiny and study Rs.2000 per hour of work involved.

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**2. Designing Systems of Cost and Management Accounting (Minimum Fees)**

(a) Upto Turnover of Rs. 2 Crores	50,000
(b) Rs.2 Crores to Rs.10 Crores	1,00,000
(c) Rs. 10 Crores to Rs. 100 Crores	2,50,000
(d) Above Rs. 100 Crores	5,00,000

**3. Finance Applications and Feasibility Reports :**

Scrutiny of technical and market feasibility reports, preparing financial feasibility reports and drawing projection of profitability, financial position, capital plan and cash flow – Based on Project Cost.

**4. Charges for providing Services of Juniors**

Cost Accountant (Qualified Assistant)	Rs. 1,000 per hour
Cost Assistant (Intermediate)	Rs. 750 per hour
Cost Assistant – Trainee	Rs. 500 per hour

**For all assignments, Service Tax and other applicable Taxes, Travelling and out-of-pocket expenses will be charged extra.**