



ICMAI
THE INSTITUTE OF
COST ACCOUNTANTS OF INDIA
(Statutory Body under an Act of Parliament)



www.icmai.in

Collaboration Opportunity: Engaging CMA Students for Practical Training at Your Esteemed Organization

Respected Sir/Madam,

Greetings from the Institute of Cost Accountants of India !!!

The Institute of Cost Accountants of India is a premier statutory professional body established by an Act of the Parliament in 1959 with the objectives of promoting, regulating and developing the profession of Cost & Management Accountancy. The Institute is the largest Cost & Management Accounting body in the world, having approximately 5,00,000 students and 1,00,000 alumni across the globe. It is headquartered at Kolkata and operates through four regional councils at Kolkata, Delhi, Mumbai and Chennai and 117 Chapters situated at important cities in the country as well as 11 Overseas Centres under the administrative control of the Ministry of Corporate Affairs, Government of India.

In today's globalized environment, organizations seek industry-ready professionals like Cost and Management Accountants (CMA) with specialized knowledge in business strategy and value creation. CMAs are highly sought after in Manufacturing and Service Industries, holding key positions such as CMD, CEO, Director, Financial Controller, CFO, and more. We collaborate closely with the Corporate Sector to tailor students' education to meet industry demands.

In addition to providing mandatory and robust World Class Employability and Skills Training to CMA Students, we offer a **15-month Mandatory Practical Training Scheme** after registering in the Intermediate Course. This scheme, conducted on a full-time basis provides practical exposure in areas such as Cost & Management Accounting, Auditing, Financial Accounting, Financial Management Regulatory Compliances, Direct & Indirect Taxation, Corporate, Industrial, and Commercial Laws, enhancing their skills and domain knowledge in real-life scenarios.

The Minimum Stipend Structure recommended by the Council Committee of the Institute for Corporate/Organizations is as follows:

Cities/ Towns	Pursuing CMA Intermediate Course			Pursuing CMA Final Course			CMA Final Qualified		
	Year - 1 (₹ p.m.)	Year - 2 (₹ p.m.)	Year - 3 (₹ p.m.)	Year - 1 (₹ p.m.)	Year - 2 (₹ p.m.)	Year - 3 (₹ p.m.)	Year - 1 (₹ p.m.)	Year - 2 (₹ p.m.)	Year - 3 (₹ p.m.)
Category - X	20,000	22,000	25,000	25,000	27,000	30,000	42,000	45,000	50,000
Category - Y	18,000	20,000	22,000	22,000	25,000	27,000	40,000	42,000	45,000
Category - Z	15,000	18,000	20,000	20,000	22,000	25,000	37,000	40,000	42,000

Note:

- Classification of Cities / Towns has been presented as per GOI department notification. For more details on notification kindly visit the given link: <https://www.icmai.in/upload/Training/Revision-Minimum-Stipend.pdf>
- This Stipend structure shall be applicable for all corporates / organizations other than PCMA / Firm of PCMAs w.e.f. 1st August 2024.

We sincerely request your esteemed organization to engage CMA Students as trainees/interns to undergo Mandatory Practical Training for a period of 15-months/more to leverage their skill sets and guide them through a fruitful Practical Training tenure. Additionally, we express our keen interest in empanelling your organization to impart training to CMA Students. For further details, please contact us at training@icmai.in.

Explore more details on our Training Portal: https://icmai.in/studentswebsite/training_prac_train_new.php.

We eagerly anticipate your support and cooperation in effectively grooming our CMA Students to contribute as responsible citizens to our great country.

Warm Regards

CMA (Dr.) Debaprosanna Nandy
Secretary (Officiating)
HoD - Studies
The Institute of Cost Accountants of India

December 03, 2024

For further assistance



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Behind every successful business decision, there is always a CMA