

UNION TERRITORY TAX(RATE)

NOTIFICATION NO. -26/2018

DATE – 31ST DECEMBER 2018

Union Territory Tax (Rate)-seeks to exempt Union Territory tax on supply of gold by nominated agencies to registered persons.

CBDT has exempted the intra-State supply of gold falling in heading 7108 of the First Schedule to the Customs Tariff Act, 1975 (51 of 1975), when supplied by Nominated Agency under the scheme for "Export Against Supply by Nominated Agency" as referred to in paragraph 4.41 of the Foreign Trade Policy, read with relevant provisions of Chapter 4 of Handbook of Procedures, to registered person (herein referred to as "recipient"), from the whole of the Union territory tax leviable thereon, under section 7 of the Union territory Goods and Services Tax Act, 2017, subject to certain conditions.

For more details, please follow - <http://www.cbic.gov.in/resources/htdocs-cbec/gst/notfctn-26-2018-utgst-rate-english.pdf;jsessionid=5F4F7D00DB181985CE1B2BF949FD5968>