



REVISED CONTENTS

SYLLABUS – 2016 INTERMEDIATE COURSE GROUP - I

PAPER – 7 : DIRECT TAXATION (DTX)

Contents		Weightage
Section - A	Income Tax Act Basics	10%
Section - B	Heads of Income and Computation of Total Income and Tax Liability	70%
Section - C	Tax Management, Administrative Procedure and ICDS	20%

Section – A : Income Tax Act Basics

1. Introduction to Income tax Act, 1961
 - a. Constitutional Validity
 - b. Basic Concepts and definitions
 - c. Capital and Revenue Receipts
 - d. Basis of charge and scope of total income
 - e. Residential status and incidence of tax (excluding section 9A)
2. Income, which do not form part of total income [Sec. 10, 11 to 13A]

Section - B: Heads of Income and Computation of Total Income and Tax Liability

3. Heads of income and computation of total income under various heads
 - a. Salaries
 - b. Income from House Property
 - c. Profits and Gains of Business or Profession (excluding 42 to 44DB but including sections 43A, 43B, 44AA, 44AB, 44AD, 44ADA and 44AE)
 - d. Capital Gains
 - e. Income from Other Sources



4. Clubbing Provisions, set off and carry forward of losses, deductions
 - a. Income of other persons included in assessee's total income
 - b. Aggregation of income and set off and carry forward of losses
 - c. Deductions in computing total income
 - d. Rebate and Reliefs
 - e. Applicable Rates of tax and tax liability

5. Assessment of income and tax liability of different persons
 - a. Taxation of individual (including AMT but excluding non-resident)
 - b. HUF
 - c. Firms, LLP and Association of Persons
 - d. Co-operatives Societies

Section – C : Tax Management, Administrative Procedure and ICDS

6. TDS, TCS and Advance Tax
 - a. Tax Deduction at Source (excluding sections relevant to non-residents)
 - b. Tax Collected at Source
 - c. Advance Tax

7. Administrative Procedures
 - a. Return & PAN
 - b. Intimation
 - c. Brief concepts of Assessment u/s 140A, 143 and 144

8. ICDS
 - a. Basic Concepts of ICDS



SYLLABUS – 2016
INTERMEDIATE COURSE
GROUP - II

PAPER – 11 : INDIRECT TAXATION (ITX)

Contents		Weightage
Section - A	Canons of Taxation – Indirect Tax GST	80%
Section - B	Customs Laws	20%

Section – A : Canons of Taxation – Indirect Tax GST

Goods and Services Tax Act & Rules

1. Introduction

What is GST

Need for GST in India

 Cascading effect of tax

 Non-integration of VAT and Service Tax causes double taxation

 No CENVAT Credit after manufacturing stage to a dealer

 Cascading of taxes on account of levy of CST Inter-State purchases

One Nation-One Tax

Dual GST Model

 Central Goods and Services Tax Act, 2017 (CGST)

 State Goods and Services Tax Act, 2017 (SGST)

 Union Territory Goods and Services Tax Act, 2017 (UTGST)

 Integrated Goods and Services Tax Act, 2017 (IGST)

Goods and Services Tax Network (GSTN)

 Functions of GSTN (i.e. Role assigned to GSTN)

Constitution (101st Amendment) Act, 2016

GST Council

 Guiding principle of the GST Council

 Functions of the GST Council

Definitions under CGST Laws

2. Levy and Collection of Tax

Scope of supply (Section 7 of CGST Act, 2017)

Section 7(1)(a) all forms of supply of goods or services or both such as sale, transfer, barter, exchange, licence, rental, lease or disposal made or agreed to



be made for a consideration by a person in the course or furtherance of business;

Section 7(1)(b) of CGST Act, 2017, import of services for a consideration whether or not in the course or furtherance of business

Section 7(1)(c) of the CGST Act, 2017 the activities specified in Schedule I, made or agreed to be made without a consideration

- Permanent transfer/disposal of business assets

- Supply between related persons or distinct persons

- Supply to agents or by agents

- Importation of Services

Section 7(1)(d) the activities to be treated as supply of goods or supply of services as referred to in Schedule II

- Renting of Immovable Property

- Information Technology software

- Transfer of the right to use any goods for any purpose

- Composite supply

Non-taxable Supplies under CGST Act, 2017

- Section 7(2) (a) activities or transactions specified in Schedule III;

- Section 7(2)(b) such activities or transactions undertaken by the Central Government, a State Government or any local authority in which they are engaged as public authorities, as may be notified by the Government on the recommendations of the Council,

Section 7(3) the transactions that are to be treated as—

- (a) a supply of goods and not as a supply of services; or

- (b) a supply of services and not as a supply of goods.

Composite and Mixed Supplies (Section 8 of CGST Act, 2017)

- Meaning of Composite and Mixed Supplies

- Composite Supply

- Mixed supply

Levy and Collection

Composition Levy

Exemption from tax

Person liable to pay tax

- Forward Charge

- Reverse Charge

- Person who are required to pay tax under section 9(5) of CGST (i.e. Electronic Commerce Operator)

3. Time and Value of Supply

Time of supply



Place of supply
Value of supply
Change in rate of tax in respect of supply of goods or services

4. Input Tax Credit

Eligibility for taking Input Tax Credit (ITC)
Input Tax credit in special circumstances
Input Tax Credit in respect of goods sent for Job-Work
Distribution of credit by Input Service Distributor (ISD)
Recovery of Input Tax Credit

5. Registration under GST Law

Persons not liable for registration
Compulsory registration
Procedure for registration
Deemed registration
Casual taxable person
Non-resident taxable person
Cancellation vs. Revocation of registration

6. Tax Invoice, Credit and Debit Notes

7. Accounts, Other Records

8. Payment of Tax

Computation of Tax liability and payment of tax
Interest on delay payment of tax

9. Returns

10. Audit

11. Anti-profiteering

Section – B : Customs Law

Customs Law

1. Basic Concepts

Introduction
Definitions
Circumstances of Levy



2. Types of Duties

Introduction

Types of Duties

Basic customs duty

IGST (replacement of CVD and Spl. CVD)

Protective duties

Safeguard duty

Countervailing Duty on Subsidized articles

Anti-dumping duty

3. Valuation under Customs

Introduction

Valuation of Imported Goods

Valuation of Export Goods

4. Import and Export Procedure

Introduction

Import Procedure (including warehousing)

Export Procedures

Deemed Exports

Duty drawback

5. Baggage

Introduction

General Free Allowance

Duty Free Jewellery

Transfer of Residence

6. Administrative and other Aspects

Provisional Assessment of Duty

Penalties under Customs

Refund

Seizure of goods

Confiscation of goods

Redemption Fine

Compounding of offences

Integrated Declaration under Indian Customs Single Window Project



SYLLABUS – 2016
FINAL COURSE
GROUP - III

PAPER – 16 : DIRECT TAX LAWS AND INTERNATIONAL TAXATION (DIT)

Contents		Weightage
Section - A	Advance Direct Tax Laws	50%
Section - B	International Taxation	30%
Section - C	Case Study Analysis	20%

Section – A : Advance Direct Tax Laws

1. Assessment of income and Computation of tax liability of Various Entities
 - a. Individual including non-resident
 - b. Company
 - c. Trust
 - d. Mutual Association

2. Tax Management, Return and Assessment Procedure
 - a. Return of Income
 - b. Assessment Procedure
 - c. Interest and fees
 - d. Survey, Search and Seizure
 - e. Refund, demand and recovery

3. Grievance Redressal
 - a. Appeal
 - b. Rectification
 - c. Revision
 - d. Settlement Commission
 - e. Advance Ruling

4. Penalties and Prosecutions

5. Business Restructuring
 - a. Amalgamation
 - b. Demerger



- c. Slump sale
 - d. Conversion of sole proprietary business to company
 - e. Conversion of firm into company
 - f. Conversion of private limited company / unlisted public company into LLP
6. Different aspect of Tax planning
 7. CBDT & Other Authorities
 8. E-commerce Transaction and liability in special cases
 9. Income Computation and Disclosure Standards (ICDS)
 10. Black Money Act, 2015
 - a. Introduction to Black Money Act
 - b. Highlights of Black Money Act

Section - B: International Taxation

11. Double Taxation and Avoidance Agreements [Sec. 90, 90A and 91]
12. Transfer Pricing
 - a. Transfer Pricing including specified domestic transactions
 - b. Application of Generally Accepted Cost Accounting Principles and Techniques for determination of Arm's Length Price
 - c. Advance Pricing Agreement – Concept and Application
 - d. Safe Harbour Rules & their capitalisation

Section – C : Case Study Analysis



SYLLABUS – 2016
FINAL COURSE
GROUP - IV

PAPER – 18 : INDIRECT TAX LAWS AND PRACTICE (ITP)

Contents		Weightage
Section - A	Advance Indirect Tax and Practice	
	1. Goods and Services Tax Act & Rules	50%
	2. Customs Law	20%
	3. Foreign Trade Policy (FTP)	10%
Section - B	Tax Practice and Procedures	
	Case Study Analysis	20%

Section – A : Advance Indirect Tax and Practice

1. Goods and Services Tax Act & Rules

1. Introduction

What is GST

Need for GST in India

Cascading effect of tax

Non-integration of VAT and Service Tax causes double taxation

No CENVAT Credit after manufacturing stage to a dealer:

Cascading of taxes on account of levy of CST Inter-State purchases:

The existing Indirect Tax frame work in India suffer from various duties and taxes at Central as well as at State level:

One Nation-One Tax

Dual GST Model

Central Goods and Services Tax Act, 2017 (CGST)

State Goods and Services Tax Act, 2017 (SGST)/

Union Territory Goods and Services Tax Act, 2017 (UTGST)

Integrated Goods and Services Tax Act, 2017 (IGST)

Goods and Services Tax Network (GSTN)

The functions of the GSTN (i.e. Role assigned to GSTN)

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Section 7(1)(c) of the CGST Act, 2017 the activities specified in Schedule I, made or agreed to be made without a consideration

- Permanent transfer/disposal of business assets

- Supply between related persons or distinct persons

- Supply to agents or by agents

- Importation of Services

Section 7(1)(d) the activities to be treated as supply of goods or supply of services as referred to in Schedule II

- Un-divided share in goods

- Job work

- Transfer of business assets

- Renting of Immovable Property

- Construction Service

- Information Technology software

- Agreeing to the obligation to refrain from an act, or to tolerate an act or a situation, or to do an act

- Transfer of the right to use any goods for any purpose

- Composite supply

- Supply of goods, by any unincorporated association or body of persons to a member thereof for cash, deferred payment or other valuable consideration.

Non-taxable Supplies under CGST Act, 2017

- Section 7(2) (a) activities or transactions specified in Schedule III;

- Section 7(2)(b) such activities or transactions undertaken by the Central Government, a State Government or any local authority in which they are engaged as public authorities, as may be notified by the Government on the recommendations of the Council,

Section 7(3) the transactions that are to be treated as—

- (a) a supply of goods and not as a supply of services; or

- (b) a supply of services and not as a supply of goods.

Composite and Mixed Supplies (Section 8 of CGST Act, 2017)

- Meaning of Composite and Mixed Supplies

- Composite Supply

- Mixed supply



- Levy and Collection
- Composition Levy
- Exemption from tax
- Person liable to pay tax
 - Forward Charge
 - Reverse Charge
 - Person who are required to pay tax under section 9(5) of CGST (i.e. Electronic Commerce Operator)
- 3. Time and Value of Supply**
 - Time of supply
 - Place of supply
 - Value of supply
 - Change in rate of tax in respect of supply of goods or services
- 4. Input Tax Credit**
 - Eligibility for taking Input Tax Credit (ITC)
 - Input Tax credit in special circumstances
 - Input Tax Credit in respect of goods sent for Job-Work
 - Distribution of credit by Input Service Distributor (ISD)
 - Recovery of Input Tax Credit
- 5. Registration under GST Law**
 - Persons not liable for registration
 - Compulsory registration
 - Procedure for registration
 - Deemed registration
 - Casual taxable person
 - Non-resident taxable person
 - Cancellation vs. Revocation of registration
- 6. Tax Invoice, Credit and Debit Notes**
- 7. Accounts, Other Records**
- 8. Payment of Tax**
 - Computation of Tax liability and payment of tax
 - Interest on delay payment of tax
- 9. Returns**



10. Assessment

11. Audit

12. The Goods and Services Tax (Compensation to States) Act, 2017

13. Advance concepts under GST

Introduction

Demand and recovery

Offence and Penalties

Appeals and Revision

Advance Ruling

Miscellaneous Provisions

14. Transitional Provisions

15. Anti-profiteering

2. Customs Law

1. Basic Concepts

Introduction

Definitions

Circumstances of Levy

Circumstance under which no duty will be levied

Tax Planning v Tax Management

Customs Tariff Act, 1975

General Rules for the Interpretation of Import Tariff

2. Types of Duties

Introduction

Types of Duties

When can provisional measures are imposed

Refund on anti-dumping duty

3. Valuation under Customs

Introduction

Transaction Value

Valuation of Imported & Export Goods



4. Import and Export Procedure

Import Procedure
Warehousing
Export Procedures
Deemed Exports
Duty drawback
Negative list of Duty Drawback
Export incentives in lieu of duty drawback
Stores
Project Imports
Certification

5. Baggage & Postal Articles

Introduction
Baggage
Postal Articles
Import of Samples

6. Administrative and other Aspects

Introduction
Appointment of officers of customs
Appointment of customs ports, airports, etc.
First & Second Appraisal System
Self-assessment of Customs Duty
Refund of Customs Duty
Risk Management System
Penalties under Customs
Offences and Prosecutions under Customs
Integrated Declaration under Indian Customs Single Window Project

7. Comprehensive Issues under Customs (including Case Studies)

Introduction
Adjudicating Authority
Offences
Appeals under Customs
Authority for Advance Ruling

3. Foreign Trade Policy 2015-2020

Section – B : Tax Practice and Procedures

4. Case Study Analysis