

February 22, 2018

This is to bring to the notice for further clarification to all concerned that the following shall be applicable for June, 2018 term of Examination.

**Accounting and Financial Reporting**

**Intermediate**

**Applicability of Ind AS and Amended AS in Paper 5 &12 of Syllabus 2016:**

1. Ind AS is not applicable;
2. Accounting Standards – Applicability, Interpretation, Scope and Compliance along with the Amended Accounting Standards, with respect to intermediate syllabus. **(Refer Supplementary on Amended Accounting Standards)**

**Final**

**Applicability of Ind AS and Amended AS in Paper 17 of Syllabus 2016:**

1. Indian Accounting Standards (Ind AS):
  - (i) Overview of Indian Accounting Standards (Ind AS); **(Refer Study Material\_Paper17\_Syllabus 2016)**
  - (ii) Relative view of AS vs IFRS vs Ind AS; **(Refer Study Material\_Paper17\_Syllabus 2016)**
  - (iii) Simple application based / conceptual small problems may be asked on Ind AS – 1,2,7,8,10 and 101 examination. **(Refer RTP\_Paper17\_June2018 and Supplementary)**
2. Accounting Standards - Applicability, Interpretation, Scope and Compliance along with the Amended Accounting Standards. **(Refer Supplementary)**

**Supplementary on Amended Accounting Standards and Ind AS will be uploaded by 15<sup>th</sup> March,2018.**