



Ref. No.: DoS_Academics/9/03-02/2016-17

Dated: March 27, 2017

Applicability of Amended Accounting Standards in June, 2017 Examination

As per notification Companies (Accounting Standards) Amendment Rules, 2016 (G.S.R. 364 (E) dated 30.03.2016) the Ministry of Corporate Affairs has omitted AS 6 Depreciation Accounting and amended AS - 2,4,10,13,14,21 & 29.

Intermediate_Syl2016		
Paper	List of Existing Accounting Standards	List of Accounting Standards applicable for June, 2017 Examination
5	AS-1 Disclosure of Accounting Policies AS-2 Valuation of Inventories AS-6 Depreciation Accounting AS-7 Construction Contracts AS-9 Revenue Recognition AS-10 Accounting for Fixed Assets	AS-1 Disclosure of Accounting Policies AS-2 Valuation of Inventories (Amended) AS-6 Depreciation Accounting [MCA has omitted AS 6] AS-7 Construction Contracts AS-9 Revenue Recognition AS-10 Property, Plant and Equipment
12	AS - 3 Cash Flow Statement AS-11 Effects of Changes in Foreign Exchange Rates AS-12 Accounting for Government Grants AS-15 Employee Benefits AS-16 Borrowing Costs AS-17 Segment Reporting AS-18 Related party Disclosure AS-19 Accounting for Lease	AS - 3 Cash Flow Statement AS-11 Effects of Changes in Foreign Exchange Rates AS-12 Accounting for Government Grants AS-15 Employee Benefits AS-16 Borrowing Costs AS-17 Segment Reporting AS-18 Related party Disclosure AS-19 Accounting for Lease
Final_Syl2016		
17	AS-1 Disclosure of Accounting Policies AS-2 Valuation of Inventories AS - 3 Cash Flow Statement AS-4 Contingencies and Events Occurring after the Balance Sheet Date AS-5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies AS-6 Depreciation Accounting	AS-1 Disclosure of Accounting Policies AS-2 Valuation of Inventories (Amended) AS - 3 Cash Flow Statement AS-4 Contingencies and Events Occurring after the Balance Sheet Date (Amended) AS-5 Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies AS-6 Depreciation Accounting [MCA has omitted AS - 6]

Arundh Chakravarty



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Website : www.icmai.in

<p>AS-7 Construction Contracts</p> <p>AS-9 Revenue Recognition</p> <p>AS-10 Accounting for Fixed Assets</p> <p>AS-11 The Effects of Changes in Foreign Exchange Rates</p> <p>AS-12 Accounting for Government Grants</p> <p>AS-13 Accounting for Investments</p> <p>AS-14 Accounting for Amalgamation</p> <p>AS-15: Employee Benefits</p> <p>AS-16 Borrowing Costs</p> <p>AS-17 Segment Reporting</p> <p>AS-18 Related Party Disclosure</p> <p>AS-19 Leases</p> <p>AS-20 Earning Per Share</p> <p>AS-21 Consolidated Financial Statements</p> <p>AS-22 Accounting for Taxes on Income</p> <p>AS-23 Accounting for Investments in Associates in Consolidated Financial Statements</p> <p>AS-24 Discontinuing Operation</p> <p>AS-25 Interim Financial Reporting</p> <p>AS-26 Intangible Assets</p> <p>AS-27 Financial Reporting of Interest in Joint Venture</p> <p>AS-28 Impairment of Assets</p> <p>AS-29 Provisions, Contingent Liabilities and Contingent Assets</p>	<p>AS-7 Construction Contracts</p> <p>AS-9 Revenue Recognition</p> <p>AS-10 Property, Plant and Equipment</p> <p>AS-11 The Effects of Changes in Foreign Exchange Rates</p> <p>AS-12 Accounting for Government Grants</p> <p>AS-13 Accounting for Investments (Amended)</p> <p>AS-14 Accounting for Amalgamation (Amended)</p> <p>AS-15: Employee Benefits</p> <p>AS-16 Borrowing Costs</p> <p>AS-17 Segment Reporting</p> <p>AS-18 Related Party Disclosure</p> <p>AS-19 Leases</p> <p>AS-20 Earning Per Share</p> <p>AS-21 Consolidated Financial Statements (Amended)</p> <p>AS-22 Accounting for Taxes on Income</p> <p>AS-23 Accounting for Investments in Associates in Consolidated Financial Statements</p> <p>AS-24 Discontinuing Operation</p> <p>AS-25 Interim Financial Reporting</p> <p>AS-26 Intangible Assets</p> <p>AS-27 Financial Reporting of Interest in Joint Venture</p> <p>AS-28 Impairment of Assets</p> <p>AS-29 Provisions, Contingent Liabilities and Contingent Assets (Amended)</p>
<p>AS – 30, 31 & 32 are not applicable for June, 2017 Examination</p>	

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Intermediate_Syl2012		
Paper	List of Existing Accounting Standards	List of Accounting Standards applicable for June,2017 Examination
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12	AS - 3 Cash Flow Statement AS-11 The Effects of Changes in Foreign Exchange Rates (Revised 2003) AS-12 Accounting for Government Grants AS-14 Accounting for Amalgamation AS-15 Employee Benefits AS-17 Segment Reporting AS-19 Leases AS-20 Earning Per Share AS-26 Intangible Assets AS-29 Provisions, Contingent Liabilities and Contingent Assets	AS - 3 Cash Flow Statement AS-11 The Effects of Changes in Foreign Exchange Rates (Revised 2003) AS-12 Accounting for Government Grants AS-14 Accounting for Amalgamation (Amended) AS-15 Employee Benefits AS-17 Segment Reporting AS-19 Leases AS-20 Earning Per Share AS-26 Intangible Assets AS-29 Provisions, Contingent Liabilities and Contingent Assets (Amended)
Final_Syl2012		
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<p>AS-10 Accounting for Fixed Assets</p> <p>AS-11 The Effects of Changes in Foreign Exchange Rates</p> <p>AS-12 Accounting for Government Grants</p> <p>AS-13 Accounting for Investments</p> <p>AS-14 Accounting for Amalgamation</p> <p>AS-15: Employee Benefits</p> <p>AS-16 Borrowing Costs</p> <p>AS-17 Segment Reporting</p> <p>AS-18 Related Party Disclosure</p> <p>AS-19 Leases</p> <p>AS-20 Earning Per Share</p> <p>AS-21 Consolidated Financial Statements</p> <p>AS-22 Accounting for Taxes on Income</p> <p>AS-23 Accounting for Investments in Associates in Consolidated Financial Statements</p> <p>AS-24 Discontinuing Operation</p> <p>AS-25 Interim Financial Reporting</p> <p>AS-26 Intangible Assets</p> <p>AS-27 Financial Reporting of Interest in Joint Venture</p> <p>AS-28 Impairment of Assets</p> <p>AS-29 Provisions, Contingent Liabilities and Contingent Assets</p>	<p>AS-10 Property, Plant and Equipment</p> <p>AS-11 The Effects of Changes in Foreign Exchange Rates</p> <p>AS-12 Accounting for Government Grants</p> <p>AS-13 Accounting for Investments (Amended)</p> <p>AS-14 Accounting for Amalgamation (Amended)</p> <p>AS-15: Employee Benefits</p> <p>AS-16 Borrowing Costs</p> <p>AS-17 Segment Reporting</p> <p>AS-18 Related Party Disclosure</p> <p>AS-19 Leases</p> <p>AS-20 Earning Per Share</p> <p>AS-21 Consolidated Financial Statements (Amended)</p> <p>AS-22 Accounting for Taxes on Income</p> <p>AS-23 Accounting for Investments in Associates in Consolidated Financial Statements</p> <p>AS-24 Discontinuing Operation</p> <p>AS-25 Interim Financial Reporting</p> <p>AS-26 Intangible Assets</p> <p>AS-27 Financial Reporting of Interest in Joint Venture</p> <p>AS-28 Impairment of Assets</p> <p>AS-29 Provisions, Contingent Liabilities and Contingent Assets (Amended)</p>
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Amended Accounting Standards will be uploaded in the website shortly.

Arnab Chakraborty
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- (1) All Regional Councils of the Institute – for information & necessary action;
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