

# SYLLABUS 2012

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## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)

NOTIFICATION

FOR INTRODUCTION OF

# “SYLLABUS 2012”

# SYLLABUS 2012

**THE INSTITUTE OF COST ACCOUNTANTS OF INDIA  
(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)  
12, SUDDER STREET, KOLKATA – 700 016.**

Kolkata, the 10<sup>th</sup> October, 2012

## **NOTIFICATION**

**No. CMA (3)/2012:** In pursuance of sub-regulation (b) of Regulation 20B and Regulation 31 of the Cost and Works Accountants Regulations, 1959, it is hereby notified that in exercise of powers conferred by clause (a) of sub-section (2) of Section 15 of the Cost and Works Accountants Act, 1959, the Council of the Institute of Cost Accountants of India at its 277<sup>th</sup> Meeting held on 1<sup>st</sup> October, 2012 has approved the “Syllabus 2012” for introduction w.e.f. 1<sup>st</sup> December, 2012 as annexed in Annexures 1 & 2. Students admitted to the Courses of the Institute, w.e.f. 1<sup>st</sup> December, 2012 shall pursue Courses under “Syllabus 2012”.

The First Examination under “Syllabus 2012” shall be conducted in December 2013.

The Last Examination under “Revised Syllabus 2008” shall be conducted in June 2015.

Examinations under both the Syllabi shall be conducted simultaneously as under:

<b>Examination to be held in</b>	<b>Examinations to be held under</b>	
December 2013	Revised Syllabus 2008	Syllabus 2012
June 2014	Revised Syllabus 2008	Syllabus 2012
December 2014	Revised Syllabus 2008	Syllabus 2012
June 2015	Revised Syllabus 2008	Syllabus 2012
December 2015 and onwards (until further notification)		Syllabus 2012

This issues with the approval of the competent authority.

Kaushik Banejee  
Additional Secretary

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ANNEXURE 1

## SYLLABUS 2012 – COURSE STRUCTURE

### FOUNDATION COURSE

<b>PAPER NO.</b>	<b>SUBJECT</b>
PAPER 1	FUNDAMENTALS OF ECONOMICS AND MANAGEMENT
PAPER 2	FUNDAMENTALS OF ACCOUNTING
PAPER 3	FUNDAMENTALS OF LAWS & ETHICS
PAPER 4	FUNDAMENTALS OF BUSINESS MATHEMATICS AND STATISTICS

[DETAILED CONTENTS TO BE UPLOADED ON 16<sup>TH</sup> OCTOBER,2012]

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## INTERMEDIATE COURSE

PAPER NO.	SUBJECT
	GROUP I
PAPER 5	FINANCIAL ACCOUNTING
PAPER 6	LAWS, ETHICS & GOVERNANCE
PAPER 7	DIRECT TAXATION
PAPER 8	COST ACCOUNTING & FINANCIAL MANAGEMENT
	GROUP II
PAPER 9	OPERATIONS MANAGEMENT & INFORMATION SYSTEMS
PAPER 10	COST & MANAGEMENT ACCOUNTANCY
PAPER 11	INDIRECT TAXATION
PAPER 12	COMPANY ACCOUNTS & AUDIT

### TRAINING FOR THE INTERMEDIATE COURSE

- (1) 100-HOURS COMPUTER TRAINING ;
- (2) COMMUNICATION & SOFT SKILLS TRAINING ( 3 - DAYS/18 HOURS)

[DETAILED CONTENTS TO BE UPLOADED ON 16<sup>TH</sup> OCTOBER,2012]

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## FINAL COURSE

<b>PAPER NO.</b>	<b>SUBJECT</b>
	<b>GROUP III</b>
PAPER 13	CORPORATE LAWS & COMPLIANCE
PAPER 14	ADVANCED FINANCIAL MANAGEMENT
PAPER 15	CORPORATE FINANCIAL REPORTING
PAPER 16	TAX MANAGEMENT & PRACTICE
	<b>GROUP IV</b>
PAPER 17	STRATEGIC PERFORMANCE MANAGEMENT
PAPER 18	BUSINESS STRATEGY & STRATEGIC COST MANAGEMENT
PAPER 19	COST AND MANAGEMENT AUDIT
PAPER 20	FINANCIAL ANALYSIS & BUSINESS VALUATION
<b>TRAINING FOR THE FINAL COURSE</b>	
(1) INDUSTRY ORIENTED TRAINING PROGRAMME (7 DAYS/42 HOURS);	
(2) PRACTICAL TRAINING ( ANNEXURE 1)	

[DETAILED CONTENTS TO BE UPLOADED ON 16<sup>TH</sup> OCTOBER,2012]

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ANNEXURE 2

## PRACTICAL TRAINING

<b>PARAMETERS</b>	<b>EXPLANATION</b>
WHEN TO START THE TRAINING	AT ANY TIME, BUT BEFORE APPEARING FOR BOTH THE GROUPS <b>OR</b> FOR THE REMAINING GROUP OF THE FINAL COURSE ( HAVING QUALIFIED THE OTHER GROUP OF THE FINAL COURSE)
TIME PERIOD	3 -YEARS
RECOGNITION OF WORK EXPERIENCE	FOR STUDENTS WHO ARE ALREADY ENGAGED IN SPECIFIED/RECOGNIZED FIELDS OF WORK/ACTIVITIES INCLUDING THEIR PAST EXPERIENCE, WOULD BE CONSIDERED FOR THE PURPOSE OF ASCERTAINING THEIR PERIOD OF TRAINING
FOR BEING ELIGIBLE TO APPEAR IN EXAMINATION	OUT OF THE TOTAL PERIOD OF 3-YEARS OF PRACTICAL TRAINING, A STUDENT MUST BE REGISTERED FOR A PERIOD OF 1 YEAR OUT OF WHICH AT LEAST 6-MONTHS MUST BE COMPLETED BEFORE 31 <sup>ST</sup> MARCH/30 <sup>TH</sup> SEPTEMBER RESPECTIVELY TO BECOME ELIGIBLE TO MAKE AN APPLICATION FOR EXAMINATION TO BE HELD IN JUNE/DECEMBER, FOR APPEARING IN BOTH THE GROUPS <b>OR</b> FOR THE REMAINING GROUP IN THE FINAL COURSE ( HAVING QUALIFIED THE OTHER GROUP OF THE COURSE)
EFFECTIVE DATE	EFFECTIVE FOR ALL STUDENTS (REGISTERED UNDER "SYLLABUS 2008" AND "SYLLABUS 2012") WHO WILL BE APPEARING IN FINAL EXAMINATION FROM DECEMBER 2013 ONWARDS