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**CLARIFICATION**

Ref. No. DOS/1/11/2013-14

September 11, 2013

**Sub: Clarification on applicability of Finance Act, 2012 and CAR 2011 and CARR 2011 and CAS.**

It is clarified for general information of the students that,

**For Students under Syllabus 2008**

(1) Finance Act, 2012 involving Assessment Year 2013-14 **will be applicable** for Paper 7- Applied Direct Taxation (Intermediate), Paper 10- Applied Indirect Taxation(Intermediate) and Paper 14-Indirect and Direct Tax Management (Final) for the purpose of December 2013 term of Examination.

(2) Cost Accounting Records Rules 2011, Cost Audit Report Rules 2011 and CAS 1-17 will also be applicable for Paper 17- Cost Audit and Operational Audit(Final) for December 2013 term of Examination.

**For Students under Syllabus 2012**

(1) Finance Act, 2012 involving Assessment Year 2013-14 **will be applicable** for Paper 7- Direct Taxation (Intermediate) and Paper 11- Indirect Taxation (Intermediate) and Paper 16-Tax Management and Practice (Final) for the purpose of December 2013 term of Examination.

(2) Cost Accounting Records Rules 2011, Cost Audit Report Rules 2011 and CAS 1-17 will also be applicable Paper 19 – Cost and Management Audit (Final) for December 2013 term of Examination.

  
**R. N. Pal**  
**Sr. Director (Studies)**