

INTERMEDIATE EXAMINATION

June 2014

P6(LEG)
Syllabus 2012

Laws, Ethics and Governance

Time Allowed: 3 Hours

Full Marks: 100

*The figures in the margin on the right side indicate full marks.
Please: (i) Answer all bits of a question at one place.
(ii) Open a new page for answer to a new question.
(iii) Attempt the required number of questions only.*

Question No. 1 is compulsory.

1. Choose the correct answer from the given four alternatives: 1×20=20
- (i) A party who does not suffer any loss in case of breach of contract is entitled to
- (a) Statutory damages
 - (b) Liquidated damages
 - (c) Exemplary damages
 - (d) Nominal damages
- (ii) If part of contract is illegal, then the whole contract will be
- (a) Voidable
 - (b) Void
 - (c) Legal
 - (d) Illegal
- (iii) In which of the following cases, the claim of Quantum Meruit arise
- (a) when there is no breach of contract
 - (b) when a contract is discovered to be valid
 - (c) where something has been done non gratuitously
 - (d) where the contract is divisible
- (iv) Amit tells Bharat in the presence of Chetan that Amit is agent of Chetan. Chetan maintain silence instead of denying it. Later, if Amit sells Chetan's goods to Bharat, Chetan cannot dispute Bharat's title to the goods. This is example of
- (a) sale by official receiver
 - (b) sale by a finder of goods
 - (c) sale by estoppel
 - (d) execution of Sale
- (v) An act to dissuade the intending buyer from bidding or from raising the price by pointing out defects in the goods or by doing some other acts which prevent persons from forming a fair estimate of the price of the goods is known as
- (a) Knock out agreement
 - (b) Damping
 - (c) Puffers
 - (d) None of the above

Please Turn Over

