

**FINAL EXAMINATION**

June 2013

**F-P17(COA)**

**Syllabus 2008**

**Cost Audit and Operational Audit**

Time Allowed: 3 Hours

Full Marks: 100

*The figures in the margin on the right side indicate full marks.*

*Working notes should form part of the answer.*

*Please: (1) Answer all bits of a question at one place.*

*(2) Open a new page for answer to a new question.*

*(3) Attempt the required number of questions only.*

**SECTION I (50 Marks)**

**(Cost Audit)**

**Answer Question No. 1** (carrying 14 Marks) which is compulsory and answer any two (carrying 18 Marks each) from the rest in this Section.

1. (a) In each of the cases/statements given below, one out of four alternatives is correct. Indicate the correct answer (only indicate A or B or C or D as you think correct):
- (i) Rule 6 of the Companies (Cost Accounting Records) Rules 2011 provides that Compliance Report is to be submitted to the Central Government within
    - A. 180 days from the close of the Company's financial year
    - B. 120 days from the close of the Company's financial year
    - C. 90 days from the close of the Company's financial year
    - D. 60 days from the close of the Company's financial year
  - (ii) CAS-13 deals with
    - A. Cost of Service Cost Centre
    - B. Employee Cost
    - C. Pollution Control Cost
    - D. Repair and Maintenance Cost
  - (iii) Profit reconciliation for the Company as a whole is dealt in
    - A. Para 8 of the annexure to Cost Audit Report under Companies (Cost Audit Report) Rules 2011
    - B. Para 7 of the annexure to Cost Audit Report under Companies (Cost Audit Report) Rules 2011
    - C. Para 6 of the annexure to Cost Audit Report under Companies (Cost Audit Report) Rules 2011
    - D. Para 4 of the annexure to Cost Audit Report under Companies (Cost Audit Report) Rules 2011
  - (iv) Form A XBRL is used for filing
    - A. Cost Audit Report of a Company
    - B. Annual Report of a Company
    - C. Compliance Report of a Company
    - D. Annual Accounts of a Company
  - (v) The main purpose of 'efficiency Audit' is to ensure that
    - A. Every rupee invested gives optimum returns
    - B. Planned expenditure gives optimum returns
    - C. Various policies of management are implemented
    - D. Activities of business are beneficial to Society at large

**Please Turn Over**

