



THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory Body under an Act of Parliament)

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PRESS RELEASE

CA. (Dr.) Suvod Kumar Karn, Past President, The Institute of Chartered Accountants of Nepal (ICAN) has been appointed as President of South Asian Federation of Accountants (SAFA) for the year 2018 and **CMA (Dr.) P V S Jagan Mohan Rao**, Central Council Member of the Institute of Cost Accountants of India has been appointed as Vice- President of SAFA for the year 2018.

CA. (Dr.) Suvod Kumar Karn, FCA is a fellow member of the Institute of Chartered Accountants of Nepal, Institute of Chartered Accountants of India and CMA Sri Lanka. He is also a fellow member of Commonwealth Association of Accountants.

CMA (Dr.) P V S Jagan Mohan Rao is currently the member of Committee on Professional Accountants in Business of International Federation of Accountants (IFAC) and the Chairman of the Committee on Professional Accountants in Business of South Asian Federation of Accountants (SAFA). He has been the National President of the Institute of Company Secretaries of India (ICSI), Member of the National Advisory Committee on Accounting Standards (NACAS), Government of India, Member of Accounting Standards Board of SEBI, Disciplinary Committee of Hyderabad Stock Exchange and Member of Company Law Committee and Committee on Banking & Insurance of Federation of AP Chambers of Commerce and Industry.

CMA (Dr.) P V S Jagan Mohan Rao has experience of over 30 years in Finance, Secretarial, Legal and General Management and headed the departments. He has held the positions as Director (Finance), CFO, Vice President (Finance) & Company Secretary and worked with several organizations including Nagarjuna Construction Company Ltd and Karvy Consultant Ltd.

About SAFA

South Asian Federation of Accountants (SAFA) is an Apex Body of the South Asian Association for Regional Co-operation (SAARC) and an Acknowledged Accountancy Grouping of IFAC. SAFA comprises of ten accountancy bodies in South-Asian Region namely India, Pakistan, Bangladesh, Sri Lanka, Nepal and Afghanistan. Bhutan and Maldives, where no accountancy body exists, has been given an Observer status. SAFA has undertaken the leadership role in providing a new direction to the accountancy profession within the region and this Apex body has nearly 375,000 members affiliated with its member bodies. The Institute of Chartered Accountants of India is one of the founder members of SAFA and also hosts its Permanent Secretariat at New Delhi.