

## THE INSTITUTE OF COST ACCOUNTANTS OF INDIA

(Statutory Body under an Act of Parliament)
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## **PRESS RELEASE**

CMA Sanjay Gupta, President of the Institute of Cost Accountants of India, a national body under an act of Parliament, pleased to announce that CMA Dr. PVS Jagan Mohan Rao, Council Member has been unanimously elected in the Council Meeting of the Institute held at New Delhi on 20<sup>th</sup> December, 2017 for the position of Vice President of South Asian Federation of Accountants (SAFA) which is an apex body of SAARC, to take over with effect from 1<sup>st</sup> January, 2018.

SAFA is an international body of Cost & Management Accountants and Chartered Accountants in the SAARC Region. SAFA as a forum of professional accountancy bodies is committed to positioning, maintaining and developing the accountancy profession in South Asian Association for Regional Cooperation (SAARC) Region and ensuring its continued eminence in the world of accountancy; in the public interest and towards broad economic development of the region.

CMA Dr. Jagan Mohan Rao is already holding position of Chairman of Professional Accountants in Business (PAIB) Committee of SAFA and a Member of PAIB Committee of International Federation of Accountants (IFAC) from India.

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