

Industry Expectation from State Governments on GST

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- **Common dispute Resolution Mechanism for CGST and SGST at every state.**
 - **Avoid duplication of efforts of both Central and State Government leading to saving in time and cost.**
 - **Avoid duplication of efforts of Tax payer leading to saving in time and cost involved therein.**
 - **Common ruling will lead to clarity in tax structure on particular transaction.**



- **Common Assessment Mechanism for CGST and SGST.**
 - **Common adjudication process will avoid different stand by CGST and SGST authorities on classification of goods, valuation of goods, rate of taxes etc.**
 - **Avoid duplication of efforts of both Central and State Government leading to saving in time and cost.**
 - **Avoid duplication of efforts of Tax payer leading to saving in time and cost involved therein.**



Application of clarifications / decisions on each other

- **Circulars / Instructions / Decision taken under CGST to be accepted as for SGST purpose and vice-a-versa.**
- **Two set of Circulars / Instructions / Decision will lead to confusion in the minds of the tax payers.**



- **Package Scheme of Incentive given under existing State VAT Laws to be continued (Grandfathering of existing scheme).**
- **These scheme supports large investment projects in the state and attracts investors around the globe.**
- **Scheme should be designed in such a way that no taxes are further levied on the quantum of the benefit received under the scheme. (Refer recent case of COMMISSIONER OF CENTRAL EXCISE, JAIPUR-II Vs M/s SUPER SYNOTEX (INDIA) LTD AND OTHERS wherein Central Excise duties were demanded on the state taxes retained by the assessee)**



- **1% additional tax to be allowed to be paid from SGST Credit available with the assessee.**
 - **SGST Credit is pertaining to same state to which the additional tax is going to paid.**
 - **In present scenario CST is allowed to paid from available VAT Set-off**
- **Clarification to be issued on applicability of additional tax of 1% on branch transfer and sale to identified customer before movement of goods.**



- **Annual return to be accepted as final assessment under CGST as well As SGST**
- **No separate audit by CGST and SGST authorities. The audit team should comprise of CGST and SGST Authorities both.**
- **No audit / assessment for tax payers having turnover less than 1.5 cr. For such small tax payers Annual Return to be accepted as final assessment.**



- **Wrong payment of CGST/IGST to be set-off against SGST by IGST clearing house subject to propose approval mechanism.**
- **Fast track clearance of existing pending assessments of the tax payers.**
- **Clearances of pending refunds for the earlier period in the time bound manner.**
- **Training to Departmental Officer to handle the proposed change not only from the point of view of law but also means to handle the GSTN and Other IT Systems.**
- **Upgradation of existing IT Infrastructure so as to promote e-communication with taxpayers.**



QUESTION & ANSWER SESSION



*Thank
you*



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