

MODEL GST LAW

- Strategic Consultancy
- Functional Support
- IT & ERP Systems
- Audit, Assurances & Legal Compliances
- Accounting & Taxation
- Partners in Transition

- Impact study of GST on business
- Crafting business plans in the changed environment
- Contract review for cost reduction / price revisions
- Transaction structuring by mapping existing business model
- Comparative pricing & valuation under existing Law & GST regime

Strategic Consultancy Continued

- Inter-unit / Inter-plant Transfers
- Distribution network strategies
- Logistics strategies
- Purchasing, pricing strategies, cash flow and compliances
- Finding out best possible alternative for working capital management
- Opinion and other advisory

- Being destination based tax, deciding the principles of levy considering point of taxation, time & place of supply of goods & services
- Price & cost analysis for each transaction
- Outsourcing for various operational matters, statutory compliances & documentation
- Developing SOPs for organization in the changed tax regime
- Continuous training & updation with changes in law

- Harmonizing current ERP data as per changed GST Law
- Reconciliation between systems
- Record maintenance & returns
- Amendment in systems as and when required
- Processing of required information for Management

- Review of record & procedural aspects
- Changes in registrations
- Verification of returns
- Reconciliation between submissions to various authorities
- Analysis of benefits & incentives
- Statutory compliances & audit
- Internal audit & systems improvement

- Accurate computation of liability & credits
- Refund & rebate
- Appeals & adjudications
- Integration of material accounting with financial accounting (Focus on impact due to GST)
- Location wise, party wise maintenance of ITC records

- Review of existing cenvat credit and set-off balances to be carried forward
- Analysis of inventory lying at different locations on the implementation day
- Cenvat Refund / VAT Refund / Rebates / Drawbacks already filed or to be filed
- Projects in hand / WIP – normal business model and works contract model
- Audit under old regime & new regime
- De-Registration & compliances under existing Laws
- Pending adjudications & litigations

An organization's ability to learn, and translate that learning into action rapidly, is the ultimately competitive advantage.

- Jack Welch



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Thank You

Questions