

Salient Features of the MOU signed by the Institute with IGNOU on
July 11, 2008

1. IGNOU will offer specialized B.Com Course with major in Financial & Cost Accounting. 10+2 passed students can take admission in Foundation Course of ICAI and specialized B.Com course of IGNOU simultaneously.
2. Specialized B.Com course would have the following four papers:
 - i. Foundation Course in Humanities and Social Sciences
 - ii. Export Procedures and Documentation
 - iii. Business Environment
 - iv. Communication Skills in English (OR) English for Practical Purposes
3. Duration of B.Com course will be 3 years for those students getting admission in Foundation course of ICAI and specialized B.Com course of IGNOU simultaneously. Duration for specialized B.Com course for Foundation course passed and Intermediate passed students of ICAI would be 2 years and 1 year respectively.
4. Degree in Bachelor in Commerce (B.Com) major in Financial & Cost Accounting will be awarded by IGNOU after passing four papers of IGNOU and Intermediate course of ICAI.
5. Similarly IGNOU will offer specialized M.Com Course in Management Accounting & Financial Strategies. Intermediate examination passed students of ICAI and graduates in any discipline can pursue M.Com with IGNOU and Final course of ICAI simultaneously.
6. Specialized M.Com course would have the following four papers:
 - i. Organisation Theory and Behaviour
 - ii. Research Methodology and Statistical Analysis
 - iii. International Business Environment (Or) Business Environment
 - iv. International Marketing Management (Or) Marketing Management
7. Degree in Master of Commerce (M.Com) in Management Accounting & Financial Strategies will be awarded by IGNOU after passing four papers of M.Com course and final examination of ICAI.

8. Common papers studied by a student in ICAI course will be exempted in the respective specialized course designed by IGNOU exclusively for ICAI students.
9. Both specialized B.Com and M.Com would be offered by IGNOU in Hindi and English.
10. IGNOU will recognize membership of ICAI for the purpose of pursuing their Ph.D course in Commerce, Management and Law disciplines. For this purpose, the operational modalities shall be worked out by the Coordination Committee.
11. IGNOU will also recognize ICAI as centre for Research in subjects such as Corporate Finance, Management, Financial and Management Accounting.
12. ICAI and IGNOU agreed to exchange their journals and publication on the complimentary basis. Both the parties shall have the right to reproduce in each other publications such portion which may be of interest subject acknowledging the source.