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Dear

Sh. Ventrata gramanji,

I am writing to you to convey my special thanks to all the Cost Accountants who have worked hard (sometimes burning the midnight oil) to make the scheme of E-Audit (704) successful. By 31<sup>M</sup> March, 2010, we had received more than 1.63 lakh e-audit returns which is nearly 92% of the required 704 forms.

This has been the second historic step. The first historic step was making 100% ereturns successful in April 2009. Kerala is the only other State to have achieved 100% ereturns.

In between, with your support we went ahead and achieved e-CST form applications (Earlier 2000 persons used to queue up daily in sales tax offices ), e-registration (application), e-refund (application), designated e-mail service for each dealer and e-payment.

Now, e-audit form (704) has been achieved successfully with the kind support of all stakeholders. I am personally aware that the Cost Accountants had to work extra hard to achieve this.

But let us take pride in the fact that no other State is anywhere near us in this distinction.

All these achievements of the Sales Tax Department of Maharashtra would not have been possible without the active support of the Cost Accountant community. I am also especially thankful to the Cost Accountants who were part of the working group who deliberated and prepared the e-704 form.

Another major mile stone has been the achievement of our collection target of 2009/10. Against a target of Rs. 31,346 Cr. we have already achieved more than Rs. 36,000 Cr. The year 2010-11 is expected to be another eventful year where all the earlier years' initiatives will start bearing fruit. I am hopeful of your continuing support towards taking our initiatives forward in future.

With negards,

Yours evenly (Sanjay Bhatla)

Shri G.N. Venkataraman, President,

The Institute of Cost & Works Accountants of India,

12, Sudder Street, Kolkata - 700 016.