

### **Expression of Interest for evaluation of the Techno-Economic Viability (TEV)**

Reserve Bank of India mandated that in respect of all borrowing arrangement exceeding Rs. 500 crores, an Independent Evaluation Committee (IEC) would carry out an evaluation of the Techno-Economic Viability (TEV) and the proposed restructuring package. RBI has also indicated that IEC should have members as institutions engaged in promotion of accounting, finance and industry professions, to ensure unbiased and objective evaluation in each case.

In view of the above, the Indian Banks' Association (IBA) needs experts from the fields of accounting, finance and industry professions to ensure best and objective evaluation of the distressed assets of different accounts which have been declared NPAs.

Earlier, the Institute had requested the EOI through Institute's website and got responses. Due to growing demand of professionals for the above purposes, the request is again put up on the website.

The members of the Institute of Cost Accountants of India having adequate experience in dealing with the project evaluation of different sectors and are competent to carry out an evaluation of the Techno- Economic Viability (TEV) may send their Expression of Interest to the Director (Professional Development), Institute of Cost Accountants of India (Email: [pd.budhiraja@icmai.in](mailto:pd.budhiraja@icmai.in)) positively by September 30, 2014.