



**THE INSTITUTE OF  
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(STATUTORY BODY UNDER AN ACT OF PARLIAMENT)

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**CIRCULAR**

**Sub: Clarification on Clause 19 (1) (e) of The Cost Accountants' Chapters Bye-Laws, 2017**

No. CBL(1)/2017 - It has come to notice that difficulties are being faced in interpreting the scope of Clause 19 (1) (e) of The Cost Accountants' Chapters Bye-Laws, 2017

*“Any member can contest election to the Managing Committee for a maximum of 4 terms consecutively. But, no Managing Committee Member after becoming Chairman of ‘A’ category Chapter shall contest election to the Managing Committee of the Chapter”.*

1. It is clarified that the above clause is applicable with retrospective effect i.e., 4 consecutive terms will include elections contested before 2017-19.
2. It is further clarified that “*term*” mentioned in the clause consist of two years.

Sd-

Kaushik Banerjee

Secretary